

**Navient Private Education Loan Trust    2019-B**  
**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>03/21/2019</b>	<b>06/30/2022</b>	<b>07/31/2022</b>
Principal Balance		\$ 595,876,085.60	\$ 305,303,846.74	\$ 300,401,569.78
Interest to be Capitalized Balance		2,139,464.42	568,769.46	530,062.09
Pool Balance		\$ 598,015,550.02	\$ 305,872,616.20	\$ 300,931,631.87
Weighted Average Coupon (WAC)		7.91%	7.13%	7.64%
Weighted Average Remaining Term		150.77	152.94	153.04
Number of Loans		49,061	27,757	27,362
Number of Borrowers		42,977	23,375	23,060
Pool Factor			0.493525142	0.485552869
Since Issued Constant Prepayment Rate			11.96%	11.89%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2022</b>	<b>08/15/2022</b>
A2A		63941LAB9	\$137,088,727.85	\$134,193,611.57
A2B		63941LAC7	\$61,383,012.47	\$60,086,691.75
B		63941LAD5	\$61,000,000.00	\$61,000,000.00

  

<b>C Account Balances</b>		<b>07/15/2022</b>	<b>08/15/2022</b>
Class A Reserve Account Balance		\$ 1,467,000.00	\$ 1,467,000.00
Class B Reserve Account Balance		\$ 152,500.00	\$ 152,500.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>07/15/2022</b>	<b>08/15/2022</b>
Overcollateralization Percentage		15.17%	15.17%
Specified Overcollateralization Amount		\$46,400,875.88	\$45,651,328.55
Actual Overcollateralization Amount		\$46,400,875.88	\$45,651,328.55

II. 2019-B Trust Activity 07/01/2022 through 07/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,425,700.51
	Consolidation Activity Principal	177,962.57
	Seller Principal Reimbursement	(0.14)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,603,662.94</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,603,923.33
	Consolidation Activity Interest	1,458.07
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,605,381.40</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 35,054.96</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 14,378.12</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,258,477.42</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(298,614.02)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-B Portfolio Characteristics

		07/31/2022				06/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.23%	8	\$139,651.38	0.046%	6.48%	8	\$139,651.38	0.046%
	DEFERMENT	7.79%	415	\$4,465,970.53	1.487%	7.12%	415	\$4,669,688.52	1.530%
REPAYMENT:	CURRENT	7.55%	25,832	\$279,977,017.05	93.201%	7.05%	26,249	\$284,791,272.57	93.281%
	31-60 DAYS DELINQUENT	9.21%	358	\$4,686,491.61	1.560%	8.66%	359	\$4,793,605.11	1.570%
	61-90 DAYS DELINQUENT	9.25%	204	\$2,960,928.14	0.986%	8.96%	188	\$2,666,020.16	0.873%
	91-120 DAYS DELINQUENT	9.29%	137	\$2,133,656.77	0.710%	8.89%	144	\$2,033,196.31	0.666%
	121-150 DAYS DELINQUENT	9.47%	84	\$1,229,073.05	0.409%	8.50%	102	\$1,926,070.20	0.631%
	151-180 DAYS DELINQUENT	9.27%	92	\$1,521,376.64	0.506%	9.21%	101	\$1,450,212.62	0.475%
	> 180 DAYS DELINQUENT	9.88%	87	\$1,363,291.19	0.454%	8.55%	56	\$815,409.50	0.267%
	FORBEARANCE	8.16%	145	\$1,924,113.42	0.641%	7.21%	135	\$2,018,720.37	0.661%
<b>TOTAL</b>			<b>27,362</b>	<b>\$300,401,569.78</b>	<b>100.00%</b>		<b>27,757</b>	<b>\$305,303,846.74</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-B Portfolio Characteristics (cont'd)

	<u>7/31/2022</u>	<u>6/30/2022</u>
Pool Balance	\$300,931,631.87	\$305,872,616.20
Total # Loans	27,362	27,757
Total # Borrowers	23,060	23,375
Weighted Average Coupon	7.64%	7.13%
Weighted Average Remaining Term	153.04	152.94
Percent of Pool - Cosigned	58%	58%
Percent of Pool - Non Cosigned	42%	42%
Borrower Interest Accrued for Period	\$1,901,185.65	\$1,747,978.43
Outstanding Borrower Interest Accrued	\$3,199,142.81	\$3,202,498.42
Gross Principal Realized Loss - Periodic	\$545,321.93	\$511,140.92
Gross Principal Realized Loss - Cumulative	\$16,025,993.57	\$15,480,671.64
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$35,054.96	\$44,078.80
Recoveries on Realized Losses - Cumulative	\$1,523,999.96	\$1,488,945.00
Net Losses - Periodic	\$510,266.97	\$467,062.12
Net Losses - Cumulative	\$14,501,993.61	\$13,991,726.64
Cumulative Gross Defaults	\$16,025,993.57	\$15,480,671.64
Change in Gross Defaults	\$545,321.93	\$511,140.92
Non-Cash Principal Activity - Capitalized Interest	\$247,086.74	\$227,622.75
Since Issued Constant Prepayment Rate (CPR)	11.89%	11.96%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.23%	13,663	\$ 103,988,431.24	34.616%
- Career Training	12.84%	10	\$ 38,013.43	0.013%
- Law Loans	7.95%	264	\$ 2,263,845.91	0.754%
- Med Loans	7.12%	56	\$ 738,473.86	0.246%
- MBA Loans	5.42%	52	\$ 399,305.54	0.133%
- Direct to Consumer	7.74%	2,693	\$ 32,024,031.92	10.660%
- Private Credit Consolidation	5.65%	3,820	\$ 96,429,755.14	32.100%
- Smart Option Loans	11.22%	6,804	\$ 64,519,712.74	21.478%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.64%</b>	<b>27,362</b>	<b>\$ 300,401,569.78</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,064,900.25	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$136,275,188.59	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$692,924.02	
Prime Indexed Loans -- Annual Reset			\$2,270,352.45	
T-Bill Indexed Loans			\$262,497.44	
Fixed Rate Loans			\$75,982,941.27	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$84,382,827.85	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,467,000.00
Actual Reserve Account Balance	\$ 1,467,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,500.00
Actual Reserve Account Balance	\$ 152,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 198,471,740.32
Pool Balance	\$ 300,931,631.87
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 300,931,631.87
Specified Overcollateralization Amount	\$ 45,651,328.55
<b>Regular Principal Distribution Amount</b>	\$ 4,191,437.00

**D. Class R Certificates**

Class R Certificates Balance	\$ 93,882,555.43
Retained Class R Certificates	\$ 36,269,821.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,258,477.42
A Trustee Fees	\$ 0.00	\$ 6,258,477.42
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 184,495.63	\$ 6,073,981.79
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,067,314.79
D Class A Noteholders Interest Distribution Amount	\$ 544,745.83	\$ 5,522,568.96
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,522,568.96
F First Priority Principal Payment	\$ 0.00	\$ 5,522,568.96
G Class B Noteholders Interest Distribution Amount	\$ 205,366.67	\$ 5,317,202.29
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,317,202.29
I Regular Principal Distribution	\$ 4,191,437.00	\$ 1,125,765.29
J Carryover Servicing Fees	\$ 0.00	\$ 1,125,765.29
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,125,765.29
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,125,765.29
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,125,765.29
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,125,765.29	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2019-B Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63941LAB9	63941LAC7	63941LAD5
Beginning Balance	\$ 137,088,727.85	\$ 61,383,012.47	\$ 61,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.39%	0.98%	4.04%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022	8/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.39000%	2.97914%	4.04000%
Accrued Interest Factor	0.002825000	0.002565371	0.003366667
Current Interest Due	\$ 387,275.66	\$ 157,470.17	\$ 205,366.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 387,275.66	\$ 157,470.17	\$ 205,366.67
Interest Paid	\$ 387,275.66	\$ 157,470.17	\$ 205,366.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,895,116.28	\$ 1,296,320.72	\$ -
Ending Principal Balance	\$ 134,193,611.57	\$ 60,086,691.75	\$ 61,000,000.00
Paydown Factor	0.014403564	0.014403564	0.000000000
Ending Balance Factor	0.667629908	0.667629908	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.