

**Navient Private Education Refi Loan Trust    2019-B**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		03/21/2019	05/31/2021	06/30/2021
Principal Balance		\$ 595,876,085.60	\$ 385,070,595.83	\$ 378,267,173.78
Interest to be Capitalized Balance		2,139,464.42	704,071.38	756,149.78
Pool Balance		\$ 598,015,550.02	\$ 385,774,667.21	\$ 379,023,323.56
Weighted Average Coupon (WAC)		7.91%	6.44%	6.45%
Weighted Average Remaining Term		150.77	150.98	151.06
Number of Loans		49,061	33,492	32,998
Number of Borrowers		42,977	28,236	27,812
Pool Factor			0.622447017	0.611553731
Since Issued Constant Prepayment Rate			12.20%	12.18%

  

B Debt Securities		06/15/2021	07/15/2021
Cusip/Isin			
A2A	63941LAB9	\$183,906,469.71	\$179,950,592.98
A2B	63941LAC7	\$82,346,180.48	\$80,574,892.40
B	63941LAD5	\$61,000,000.00	\$61,000,000.00

  

C Account Balances		06/15/2021	07/15/2021
Class A Reserve Account Balance		\$ 1,467,000.00	\$ 1,467,000.00
Class B Reserve Account Balance		\$ 152,500.00	\$ 152,500.00
Supplemental Purchase Account		\$ -	\$ -

  

D Asset / Liability		06/15/2021	07/15/2021
Overcollateralization Percentage		15.17%	15.17%
Specified Overcollateralization Amount		\$58,522,017.02	\$57,497,838.18
Actual Overcollateralization Amount		\$58,522,017.02	\$57,497,838.18

II. 2019-B Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,365,847.01
	Consolidation Activity Principal	431,331.35
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,797,178.36</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,786,492.63
	Consolidation Activity Interest	4,710.46
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,791,203.09</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 57,612.61</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 79.86</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,646,073.92</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(6,243.69)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-B Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.77%	13	\$162,600.10	0.043%	5.95%	15	\$173,671.10	0.045%
	GRACE	6.55%	4	\$26,071.00	0.007%	5.25%	2	\$15,000.00	0.004%
	DEFERMENT	6.05%	633	\$7,754,642.08	2.050%	6.13%	652	\$7,990,205.37	2.075%
REPAYMENT:	CURRENT	6.40%	31,252	\$354,241,008.94	93.648%	6.39%	31,790	\$362,059,759.52	94.024%
	31-60 DAYS DELINQUENT	7.77%	298	\$3,819,487.13	1.010%	7.87%	218	\$3,042,261.74	0.790%
	61-90 DAYS DELINQUENT	8.38%	100	\$1,601,735.86	0.423%	7.98%	103	\$1,439,934.37	0.374%
	91-120 DAYS DELINQUENT	7.70%	80	\$1,078,853.15	0.285%	7.93%	97	\$1,409,267.67	0.366%
	121-150 DAYS DELINQUENT	8.18%	71	\$1,031,819.67	0.273%	7.80%	49	\$711,744.81	0.185%
	151-180 DAYS DELINQUENT	8.02%	48	\$674,537.30	0.178%	8.48%	40	\$487,885.07	0.127%
	> 180 DAYS DELINQUENT	8.95%	27	\$334,505.13	0.088%	9.07%	29	\$386,901.28	0.100%
	FORBEARANCE	7.47%	472	\$7,541,913.42	1.994%	7.64%	497	\$7,353,964.90	1.910%
<b>TOTAL</b>			<b>32,998</b>	<b>\$378,267,173.78</b>	<b>100.00%</b>		<b>33,492</b>	<b>\$385,070,595.83</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-B Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$379,023,323.56	\$385,774,667.21
Total # Loans	32,998	33,492
Total # Borrowers	27,812	28,236
Weighted Average Coupon	6.45%	6.44%
Weighted Average Remaining Term	151.06	150.98
Percent of Pool - Cosigned	56%	56%
Percent of Pool - Non Cosigned	44%	44%
Borrower Interest Accrued for Period	\$1,983,706.23	\$2,088,563.51
Outstanding Borrower Interest Accrued	\$4,560,333.43	\$4,666,904.64
Gross Principal Realized Loss - Periodic	\$276,256.29	\$344,982.44
Gross Principal Realized Loss - Cumulative	\$11,618,264.58	\$11,342,008.29
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$57,612.61	\$43,812.44
Recoveries on Realized Losses - Cumulative	\$836,904.81	\$779,292.20
Net Losses - Periodic	\$218,643.68	\$301,170.00
Net Losses - Cumulative	\$10,781,359.77	\$10,562,716.09
Cumulative Gross Defaults	\$11,618,264.58	\$11,342,008.29
Change in Gross Defaults	\$276,256.29	\$344,982.44
Non-Cash Principal Activity - Capitalized Interest	\$275,726.76	\$240,344.12
Since Issued Constant Prepayment Rate (CPR)	12.18%	12.20%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.80%	15,708	\$ 125,594,108.90	33.202%
- Career Training	10.27%	14	\$ 58,206.81	0.015%
- Law Loans	6.87%	311	\$ 2,819,563.52	0.745%
- Med Loans	5.57%	72	\$ 1,070,836.14	0.283%
- MBA Loans	3.86%	59	\$ 584,860.81	0.155%
- Direct to Consumer	6.40%	3,203	\$ 38,948,495.65	10.297%
- Private Credit Consolidation	5.29%	4,587	\$ 128,110,747.97	33.868%
- Smart Option Loans	9.33%	9,044	\$ 81,080,353.98	21.435%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.45%</b>	<b>32,998</b>	<b>\$ 378,267,173.78</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,219,479.45
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$164,819,510.57
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$803,782.29
Prime Indexed Loans -- Annual Reset	\$2,792,259.68
T-Bill Indexed Loans	\$303,843.60
Fixed Rate Loans	\$103,716,283.89
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$105,368,164.08

\* Note: Percentages may not total 100% due to rounding

**V. 2019-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,467,000.00
Actual Reserve Account Balance	\$ 1,467,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,500.00
Actual Reserve Account Balance	\$ 152,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 266,252,650.19
Pool Balance	\$ 379,023,323.56
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 379,023,323.56
Specified Overcollateralization Amount	\$ 57,497,838.18
<b>Regular Principal Distribution Amount</b>	\$ 5,727,164.81

**D. Class R Certificates**

Class R Certificates Balance	\$ 98,290,284.42
Retained Class R Certificates	\$ 36,269,821.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,646,073.92
A Trustee Fees	\$ 0.00	\$ 8,646,073.92
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 229,868.72	\$ 8,416,205.20
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,409,538.20
D Class A Noteholders Interest Distribution Amount	\$ 591,786.32	\$ 7,817,751.88
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,817,751.88
F First Priority Principal Payment	\$ 0.00	\$ 7,817,751.88
G Class B Noteholders Interest Distribution Amount	\$ 205,366.67	\$ 7,612,385.21
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,612,385.21
I Regular Principal Distribution	\$ 5,727,164.81	\$ 1,885,220.40
J Carryover Servicing Fees	\$ 0.00	\$ 1,885,220.40
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,885,220.40
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,885,220.40
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,885,220.40
N Class R Certificateholders	\$ 1,885,220.40	\$ 0.00



**VII. 2019-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941LAB9	63941LAC7	63941LAD5
Beginning Balance	\$ 183,906,469.71	\$ 82,346,180.48	\$ 61,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.39%	0.98%	4.04%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.39000%	1.05288%	4.04000%
Accrued Interest Factor	0.002825000	0.000877400	0.003366667
Current Interest Due	\$ 519,535.78	\$ 72,250.54	\$ 205,366.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 519,535.78	\$ 72,250.54	\$ 205,366.67
Interest Paid	\$ 519,535.78	\$ 72,250.54	\$ 205,366.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,955,876.73	\$ 1,771,288.08	\$ -
Ending Principal Balance	\$ 179,950,592.98	\$ 80,574,892.40	\$ 61,000,000.00
Paydown Factor	0.019680979	0.019680979	0.000000000
Ending Balance Factor	0.895276582	0.895276582	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.