

**Navient Private Education Refi Loan Trust    2019-B**  
**Monthly Servicing Report**

**Distribution Date 05/16/2022**

**Collection Period 04/01/2022 - 04/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>03/21/2019</b>	<b>03/31/2022</b>	<b>04/30/2022</b>
	Principal Balance		\$ 595,876,085.60	\$ 320,193,129.73	\$ 315,081,169.75
	Interest to be Capitalized Balance		2,139,464.42	699,848.45	716,259.08
	Pool Balance		<u>\$ 598,015,550.02</u>	<u>\$ 320,892,978.18</u>	<u>\$ 315,797,428.83</u>
	Weighted Average Coupon (WAC)		7.91%	6.53%	6.70%
	Weighted Average Remaining Term		150.77	152.59	152.95
	Number of Loans		49,061	28,906	28,490
	Number of Borrowers		42,977	24,350	23,996
	Pool Factor			0.517760480	0.509538817
	Since Issued Constant Prepayment Rate			12.20%	12.12%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>04/15/2022</b>	<b>05/16/2022</b>	
	A2A	63941LAB9	\$145,889,746.36		\$142,904,064.38
	A2B	63941LAC7	\$65,323,767.03		\$63,986,894.50
	B	63941LAD5	\$61,000,000.00		\$61,000,000.00
C	<b>Account Balances</b>		<b>04/15/2022</b>	<b>05/16/2022</b>	
	Class A Reserve Account Balance		\$ 1,467,000.00		\$ 1,467,000.00
	Class B Reserve Account Balance		\$ 152,500.00		\$ 152,500.00
	Supplemental Purchase Account		\$ -		\$ -
D	<b>Asset / Liability</b>		<b>04/15/2022</b>	<b>05/16/2022</b>	
	Overcollateralization Percentage		15.17%		15.17%
	Specified Overcollateralization Amount		\$48,679,464.79		\$47,906,469.95
	Actual Overcollateralization Amount		\$48,679,464.79		\$47,906,469.95

II. 2019-B Trust Activity 04/01/2022 through 04/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,801,756.06
	Consolidation Activity Principal	181,616.31
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,983,372.37</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,596,024.92
	Consolidation Activity Interest	1,331.87
	Seller Interest Reimbursement	24.60
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,597,381.39</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 42,569.68</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,484.14</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,624,807.58</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(128,587.61)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-B Portfolio Characteristics

		04/30/2022				03/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.95%	8	\$139,651.38	0.044%	5.70%	8	\$139,651.38	0.044%
	GRACE	5.00%	2	\$17,122.00	0.005%	4.75%	2	\$17,122.00	0.005%
	DEFERMENT	6.37%	500	\$5,624,164.04	1.785%	6.15%	527	\$6,012,044.56	1.878%
REPAYMENT:	CURRENT	6.64%	26,896	\$292,862,820.86	92.948%	6.47%	27,229	\$297,393,549.58	92.879%
	31-60 DAYS DELINQUENT	8.05%	327	\$5,072,167.99	1.610%	7.63%	330	\$5,116,955.16	1.598%
	61-90 DAYS DELINQUENT	7.63%	182	\$2,718,077.80	0.863%	7.83%	249	\$3,651,355.84	1.140%
	91-120 DAYS DELINQUENT	7.98%	195	\$3,053,687.42	0.969%	7.71%	144	\$1,958,641.45	0.612%
	121-150 DAYS DELINQUENT	8.16%	95	\$1,449,374.44	0.460%	7.73%	81	\$1,246,213.95	0.389%
	151-180 DAYS DELINQUENT	7.86%	56	\$866,307.78	0.275%	8.13%	58	\$858,475.17	0.268%
	> 180 DAYS DELINQUENT	8.57%	46	\$569,570.59	0.181%	8.22%	43	\$530,114.41	0.166%
	FORBEARANCE	6.99%	183	\$2,708,225.45	0.860%	7.27%	235	\$3,269,006.23	1.021%
<b>TOTAL</b>			<b>28,490</b>	<b>\$315,081,169.75</b>	<b>100.00%</b>		<b>28,906</b>	<b>\$320,193,129.73</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-B Portfolio Characteristics (cont'd)

	<u>4/30/2022</u>	<u>3/31/2022</u>
Pool Balance	\$315,797,428.83	\$320,892,978.18
Total # Loans	28,490	28,906
Total # Borrowers	23,996	24,350
Weighted Average Coupon	6.70%	6.53%
Weighted Average Remaining Term	152.95	152.59
Percent of Pool - Cosigned	58%	58%
Percent of Pool - Non Cosigned	42%	42%
Borrower Interest Accrued for Period	\$1,706,000.06	\$1,747,304.47
Outstanding Borrower Interest Accrued	\$3,415,996.97	\$3,615,724.90
Gross Principal Realized Loss - Periodic	\$388,484.92	\$476,726.42
Gross Principal Realized Loss - Cumulative	\$14,607,520.69	\$14,219,035.77
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$42,569.68	\$49,262.35
Recoveries on Realized Losses - Cumulative	\$1,407,271.33	\$1,364,701.65
Net Losses - Periodic	\$345,915.24	\$427,464.07
Net Losses - Cumulative	\$13,200,249.36	\$12,854,334.12
Cumulative Gross Defaults	\$14,607,520.69	\$14,219,035.77
Change in Gross Defaults	\$388,484.92	\$476,726.42
Non-Cash Principal Activity - Capitalized Interest	\$259,506.25	\$258,047.82
Since Issued Constant Prepayment Rate (CPR)	12.12%	12.20%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.03%	14,092	\$ 108,523,133.79	34.443%
- Career Training	11.45%	10	\$ 41,236.73	0.013%
- Law Loans	6.84%	269	\$ 2,341,052.91	0.743%
- Med Loans	5.96%	58	\$ 808,568.03	0.257%
- MBA Loans	4.29%	53	\$ 416,213.80	0.132%
- Direct to Consumer	6.61%	2,793	\$ 33,404,485.29	10.602%
- Private Credit Consolidation	5.38%	3,959	\$ 102,129,501.11	32.414%
- Smart Option Loans	9.82%	7,256	\$ 67,416,978.09	21.397%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.70%</b>	<b>28,490</b>	<b>\$ 315,081,169.75</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,100,959.27
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$142,148,689.11
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$737,833.14
Prime Indexed Loans -- Annual Reset	\$2,317,131.24
T-Bill Indexed Loans	\$271,057.80
Fixed Rate Loans	\$80,711,742.91
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$88,510,015.36

\* Note: Percentages may not total 100% due to rounding

**V. 2019-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,467,000.00
Actual Reserve Account Balance	\$ 1,467,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,500.00
Actual Reserve Account Balance	\$ 152,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 211,213,513.39
Pool Balance	\$ 315,797,428.83
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 315,797,428.83
Specified Overcollateralization Amount	\$ 47,906,469.95
<b>Regular Principal Distribution Amount</b>	\$ 4,322,554.51

**D. Class R Certificates**

Class R Certificates Balance	\$ 95,301,028.31
Retained Class R Certificates	\$ 36,269,821.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,624,807.58
A Trustee Fees	\$ 10,000.00	\$ 6,614,807.58
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 192,844.68	\$ 6,421,962.90
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,415,295.90
D Class A Noteholders Interest Distribution Amount	\$ 498,435.47	\$ 5,916,860.43
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,916,860.43
F First Priority Principal Payment	\$ 0.00	\$ 5,916,860.43
G Class B Noteholders Interest Distribution Amount	\$ 205,366.67	\$ 5,711,493.76
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,711,493.76
I Regular Principal Distribution	\$ 4,322,554.51	\$ 1,388,939.25
J Carryover Servicing Fees	\$ 0.00	\$ 1,388,939.25
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,388,939.25
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,388,939.25
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,388,939.25
N Class R Certificateholders	\$ 1,388,939.25	\$ 0.00



**VII. 2019-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941LAB9	63941LAC7	63941LAD5
Beginning Balance	\$ 145,889,746.36	\$ 65,323,767.03	\$ 61,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.39%	0.98%	4.04%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2022	4/15/2022	4/15/2022
Accrual Period End	5/15/2022	5/16/2022	5/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.39000%	1.53414%	4.04000%
Accrued Interest Factor	0.002825000	0.001321065	0.003366667
Current Interest Due	\$ 412,138.53	\$ 86,296.94	\$ 205,366.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 412,138.53	\$ 86,296.94	\$ 205,366.67
Interest Paid	\$ 412,138.53	\$ 86,296.94	\$ 205,366.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,985,681.98	\$ 1,336,872.53	\$ -
Ending Principal Balance	\$ 142,904,064.38	\$ 63,986,894.50	\$ 61,000,000.00
Paydown Factor	0.014854139	0.014854139	0.000000000
Ending Balance Factor	0.710965494	0.710965494	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.