

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>06/30/2021</b>	<b>07/31/2021</b>
Principal Balance		\$ 667,718,006.97	\$ 233,819,267.74	\$ 226,720,181.88
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 667,718,006.97</u>	<u>\$ 233,819,267.74</u>	<u>\$ 226,720,181.88</u>
Weighted Average Coupon (WAC)		5.50%	5.49%	5.49%
Weighted Average Remaining Term		150.24	143.80	143.73
Number of Loans		9,164	4,862	4,757
Number of Borrowers		9,139	4,847	4,742
Pool Factor			0.343580768	0.333149167
Since Issued Constant Prepayment Rate			28.95%	28.77%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
A2A		63941BAB1	\$126,380,885.06	\$120,587,930.69
A2B		63941BAC9	\$28,494,968.68	\$27,188,837.19
B		63941BAD7	\$61,930,000.00	\$61,930,000.00

  

<b>C Account Balances</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Overcollateralization Percentage		7.28%	7.50%
Specified Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00
Actual Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00

II. 2019-A Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,025,987.31
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,025,987.31</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,003,655.96
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,003,655.96</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,479.58</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 79.88</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,033,202.73</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(73,098.55)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.84%	48	\$2,924,507.48	1.290%	5.92%	50	\$3,086,656.28	1.320%
REPAYMENT:	CURRENT	5.48%	4,669	\$221,091,766.84	97.517%	5.48%	4,774	\$228,428,386.07	97.694%
	31-60 DAYS DELINQUENT	5.84%	7	\$407,575.29	0.180%	5.13%	7	\$580,490.45	0.248%
	61-90 DAYS DELINQUENT	5.06%	5	\$366,953.49	0.162%	5.60%	3	\$201,220.86	0.086%
	91-120 DAYS DELINQUENT	5.00%	2	\$98,524.92	0.043%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.80%	3	\$104,885.13	0.045%
	151-180 DAYS DELINQUENT	5.89%	4	\$129,535.11	0.057%	6.27%	1	\$24,649.98	0.011%
	> 180 DAYS DELINQUENT	6.29%	1	\$147,368.43	0.065%	3.82%	1	\$21,554.21	0.009%
	FORBEARANCE	5.88%	21	\$1,553,950.32	0.685%	5.70%	23	\$1,371,424.76	0.587%
<b>TOTAL</b>			<b>4,757</b>	<b>\$226,720,181.88</b>	<b>100.00%</b>		<b>4,862</b>	<b>\$233,819,267.74</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$226,720,181.88	\$233,819,267.74
Total # Loans	4,757	4,862
Total # Borrowers	4,742	4,847
Weighted Average Coupon	5.49%	5.49%
Gross Weighted Average Coupon	5.26%	5.25%
Weighted Average Remaining Term	143.73	143.80
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,026,387.72	\$1,029,421.26
Outstanding Borrower Interest Accrued	\$1,342,257.18	\$1,320,473.73
Gross Principal Realized Loss - Periodic	\$73,098.40	\$60,887.73
Gross Principal Realized Loss - Cumulative	\$2,300,886.85	\$2,227,788.45
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,479.58	\$7,496.57
Recoveries on Realized Losses - Cumulative	\$44,313.25	\$40,833.67
Net Losses - Periodic	\$69,618.82	\$53,391.16
Net Losses - Cumulative	\$2,256,573.60	\$2,186,954.78
Cumulative Gross Defaults	\$2,300,886.85	\$2,227,788.45
Change in Gross Defaults	\$73,098.40	\$60,887.73
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.77%	28.95%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.49%	4,757	\$ 226,720,181.88	100.000%
<b>Total</b>	<b>5.49%</b>	<b>4,757</b>	<b>\$ 226,720,181.88</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$208,494,041.04	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$18,226,140.84	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 154,875,853.74
Pool Balance	\$ 226,720,181.88
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 226,720,181.88
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 7,099,085.86

**D. Class R Certificates**

Class R Certificates Balance	\$ 53,052,282.15
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,033,202.73
A Trustee Fees	\$ 0.00	\$ 8,033,202.73
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 98,176.88	\$ 7,935,025.85
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,928,358.85
D Class A Noteholders Interest Distribution Amount	\$ 385,340.37	\$ 7,543,018.48
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,543,018.48
F First Priority Principal Payment	\$ 0.00	\$ 7,543,018.48
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 7,341,745.98
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,341,745.98
I Regular Principal Distribution	\$ 7,099,085.86	\$ 242,660.12
J Carryover Servicing Fees	\$ 0.00	\$ 242,660.12
K Additional Principal Distribution Amount	\$ 0.00	\$ 242,660.12
L Unpaid Expenses of Trustee	\$ 0.00	\$ 242,660.12
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 242,660.12
N Class R Certificateholders	\$ 242,660.12	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 126,380,885.06	\$ 28,494,968.68	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/16/2021	8/15/2021
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	3.42000%	0.99313%	3.90000%
Accrued Interest Factor	0.002850000	0.000882782	0.003250000
Current Interest Due	\$ 360,185.52	\$ 25,154.85	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 360,185.52	\$ 25,154.85	\$ 201,272.50
Interest Paid	\$ 360,185.52	\$ 25,154.85	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$5,792,954.37	\$ 1,306,131.49	\$ -
Ending Principal Balance	\$ 120,587,930.69	\$ 27,188,837.19	\$ 61,930,000.00
Paydown Factor	0.026122630	0.026122630	0.000000000
Ending Balance Factor	0.543776744	0.543776744	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.