

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>09/30/2022</b>	<b>10/31/2022</b>
Principal Balance		\$ 667,718,006.97	\$ 158,163,180.95	\$ 155,909,837.91
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 667,718,006.97	\$ 158,163,180.95	\$ 155,909,837.91
Weighted Average Coupon (WAC)		5.50%	5.76%	5.82%
Weighted Average Remaining Term		150.24	140.32	139.99
Number of Loans		9,164	3,721	3,682
Number of Borrowers		9,139	3,710	3,671
Pool Factor			0.232409535	0.229098407
Since Issued Constant Prepayment Rate			25.40%	24.99%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>10/17/2022</b>	<b>11/15/2022</b>
A2A		63941BAB1	\$64,644,449.22	\$62,805,689.46
A2B		63941BAC9	\$14,575,317.73	\$14,160,734.45
B		63941BAD7	\$61,930,000.00	\$61,930,000.00

  

<b>C Account Balances</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Overcollateralization Percentage		10.76%	10.91%
Specified Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00
Actual Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00

II. 2019-A Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,085,997.94
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,085,997.94</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	724,492.54
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 724,492.54</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 7,344.60</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 9,613.43</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 2,827,448.51</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(167,345.10)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.04%	22	\$1,121,808.71	0.720%	5.97%	22	\$1,146,225.05	0.725%
REPAYMENT:	CURRENT	5.81%	3,604	\$151,407,739.54	97.112%	5.76%	3,645	\$153,394,338.28	96.985%
	31-60 DAYS DELINQUENT	6.22%	12	\$683,760.61	0.439%	5.78%	8	\$389,974.19	0.247%
	61-90 DAYS DELINQUENT	6.02%	5	\$266,005.36	0.171%	5.95%	7	\$461,594.38	0.292%
	91-120 DAYS DELINQUENT	6.06%	5	\$331,829.52	0.213%	6.12%	4	\$132,556.65	0.084%
	121-150 DAYS DELINQUENT	6.03%	3	\$77,419.52	0.050%	5.83%	2	\$108,317.59	0.068%
	151-180 DAYS DELINQUENT	6.12%	3	\$181,093.60	0.116%	6.28%	4	\$318,147.47	0.201%
	> 180 DAYS DELINQUENT	6.20%	3	\$245,371.46	0.157%	6.30%	2	\$167,137.17	0.106%
	FORBEARANCE	5.98%	25	\$1,594,809.59	1.023%	5.87%	27	\$2,044,890.17	1.293%
<b>TOTAL</b>			<b>3,682</b>	<b>\$155,909,837.91</b>	<b>100.00%</b>		<b>3,721</b>	<b>\$158,163,180.95</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$155,909,837.91	\$158,163,180.95
Total # Loans	3,682	3,721
Total # Borrowers	3,671	3,710
Weighted Average Coupon	5.82%	5.76%
Gross Weighted Average Coupon	5.59%	5.53%
Weighted Average Remaining Term	139.99	140.32
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$744,239.76	\$723,482.25
Outstanding Borrower Interest Accrued	\$1,022,179.03	\$1,028,289.63
Gross Principal Realized Loss - Periodic	\$167,137.17	\$6,611.33
Gross Principal Realized Loss - Cumulative	\$3,925,382.70	\$3,758,245.53
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$7,344.60	\$4,205.50
Recoveries on Realized Losses - Cumulative	\$256,761.89	\$249,417.29
Net Losses - Periodic	\$159,792.57	\$2,405.83
Net Losses - Cumulative	\$3,668,620.81	\$3,508,828.24
Cumulative Gross Defaults	\$3,925,382.70	\$3,758,245.53
Change in Gross Defaults	\$167,137.17	\$6,611.33
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.99%	25.40%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.82%	3,682	\$ 155,909,837.91	100.000%
<b>Total</b>	<b>5.82%</b>	<b>3,682</b>	<b>\$ 155,909,837.91</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$143,170,331.22	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$12,739,506.69	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 79,219,766.95
Pool Balance	\$ 155,909,837.91
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 155,909,837.91
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 2,253,343.04

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,427,786.30
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 2,827,448.51
A Trustee Fees	\$ 0.00	\$ 2,827,448.51
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 67,003.16	\$ 2,760,445.35
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 2,753,778.35
D Class A Noteholders Interest Distribution Amount	\$ 234,866.50	\$ 2,518,911.85
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,518,911.85
F First Priority Principal Payment	\$ 0.00	\$ 2,518,911.85
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 2,317,639.35
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,317,639.35
I Regular Principal Distribution	\$ 2,253,343.04	\$ 64,296.31
J Carryover Servicing Fees	\$ 0.00	\$ 64,296.31
K Additional Principal Distribution Amount	\$ 0.00	\$ 64,296.31
L Unpaid Expenses of Trustee	\$ 0.00	\$ 64,296.31
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 64,296.31
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 64,296.31	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 64,644,449.22	\$ 14,575,317.73	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/17/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08055556	0.08333333
Interest Rate*	3.42000%	4.31214%	3.90000%
Accrued Interest Factor	0.002850000	0.003473668	0.003250000
Current Interest Due	\$ 184,236.68	\$ 50,629.82	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 184,236.68	\$ 50,629.82	\$ 201,272.50
Interest Paid	\$ 184,236.68	\$ 50,629.82	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 1,838,759.76	\$ 414,583.28	\$ -
Ending Principal Balance	\$ 62,805,689.46	\$ 14,160,734.45	\$ 61,930,000.00
Paydown Factor	0.008291666	0.008291666	0.000000000
Ending Balance Factor	0.283214689	0.283214689	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.