

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 10/17/2022**

**Collection Period 09/01/2022 - 09/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>			
	02/21/2019	08/31/2022	09/30/2022	
Principal Balance	\$ 667,718,006.97	\$ 160,585,859.04	\$ 158,163,180.95	
Interest to be Capitalized Balance	0.00	0.00	0.00	
Pool Balance	\$ 667,718,006.97	\$ 160,585,859.04	\$ 158,163,180.95	
Weighted Average Coupon (WAC)	5.50%	5.74%	5.76%	
Weighted Average Remaining Term	150.24	140.59	140.32	
Number of Loans	9,164	3,757	3,721	
Number of Borrowers	9,139	3,746	3,710	
Pool Factor		0.235969487	0.232409535	
Since Issued Constant Prepayment Rate		25.81%	25.40%	

  

B	<b>Debt Securities</b>			
	Cusip/Isin	09/15/2022	10/17/2022	
A2A	63941BAB1	\$66,621,388.77	\$64,644,449.22	
A2B	63941BAC9	\$15,021,056.27	\$14,575,317.73	
B	63941BAD7	\$61,930,000.00	\$61,930,000.00	

  

C	<b>Account Balances</b>			
	09/15/2022	10/17/2022		
Class A Reserve Account Balance	\$ 877,890.00	\$ 877,890.00		
Class B Reserve Account Balance	\$ 154,825.00	\$ 154,825.00		
Supplemental Purchase Account	\$ -	\$ -		

  

D	<b>Asset / Liability</b>			
	09/15/2022	10/17/2022		
Overcollateralization Percentage	10.59%	10.76%		
Specified Overcollateralization Amount	\$17,013,414.00	\$17,013,414.00		
Actual Overcollateralization Amount	\$17,013,414.00	\$17,013,414.00		

II. 2019-A Trust Activity 09/01/2022 through 09/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,415,766.62
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,415,766.62</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	751,071.07
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 751,071.07</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 4,205.50</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,584.82</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,178,628.01</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(6,911.47)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		09/30/2022				08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.97%	22	\$1,146,225.05	0.725%	5.95%	19	\$916,509.81	0.571%
REPAYMENT:	CURRENT	5.76%	3,645	\$153,394,338.28	96.985%	5.73%	3,680	\$155,911,415.65	97.089%
	31-60 DAYS DELINQUENT	5.78%	8	\$389,974.19	0.247%	5.98%	12	\$729,665.05	0.454%
	61-90 DAYS DELINQUENT	5.95%	7	\$461,594.38	0.292%	5.91%	5	\$193,936.64	0.121%
	91-120 DAYS DELINQUENT	6.12%	4	\$132,556.65	0.084%	5.97%	3	\$163,454.72	0.102%
	121-150 DAYS DELINQUENT	5.83%	2	\$108,317.59	0.068%	6.28%	4	\$318,147.47	0.198%
	151-180 DAYS DELINQUENT	6.28%	4	\$318,147.47	0.201%	6.15%	3	\$204,100.98	0.127%
	> 180 DAYS DELINQUENT	6.30%	2	\$167,137.17	0.106%	5.71%	2	\$16,844.55	0.010%
	FORBEARANCE	5.87%	27	\$2,044,890.17	1.293%	5.88%	29	\$2,131,784.17	1.328%
<b>TOTAL</b>			<b>3,721</b>	<b>\$158,163,180.95</b>	<b>100.00%</b>		<b>3,757</b>	<b>\$160,585,859.04</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>9/30/2022</u>	<u>8/31/2022</u>
Pool Balance	\$158,163,180.95	\$160,585,859.04
Total # Loans	3,721	3,757
Total # Borrowers	3,710	3,746
Weighted Average Coupon	5.76%	5.74%
Gross Weighted Average Coupon	5.53%	5.51%
Weighted Average Remaining Term	140.32	140.59
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$723,482.25	\$757,469.35
Outstanding Borrower Interest Accrued	\$1,028,289.63	\$1,054,409.49
Gross Principal Realized Loss - Periodic	\$6,611.33	\$216,994.00
Gross Principal Realized Loss - Cumulative	\$3,758,245.53	\$3,751,634.20
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$4,205.50	\$33,725.01
Recoveries on Realized Losses - Cumulative	\$249,417.29	\$245,211.79
Net Losses - Periodic	\$2,405.83	\$183,268.99
Net Losses - Cumulative	\$3,508,828.24	\$3,506,422.41
Cumulative Gross Defaults	\$3,758,245.53	\$3,751,634.20
Change in Gross Defaults	\$6,611.33	\$216,994.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.40%	25.81%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.76%	3,721	\$ 158,163,180.95	100.000%
<b>Total</b>	<b>5.76%</b>	<b>3,721</b>	<b>\$ 158,163,180.95</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$145,160,227.06	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$13,002,953.89	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 81,642,445.04
Pool Balance	\$ 158,163,180.95
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 158,163,180.95
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 2,422,678.09

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,594,923.47
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 3,178,628.01
A Trustee Fees	\$ 2,500.00	\$ 3,176,128.01
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 68,010.75	\$ 3,108,117.26
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,101,450.26
D Class A Noteholders Interest Distribution Amount	\$ 239,510.01	\$ 2,861,940.25
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,861,940.25
F First Priority Principal Payment	\$ 0.00	\$ 2,861,940.25
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 2,660,667.75
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,660,667.75
I Regular Principal Distribution	\$ 2,422,678.09	\$ 237,989.66
J Carryover Servicing Fees	\$ 0.00	\$ 237,989.66
K Additional Principal Distribution Amount	\$ 0.00	\$ 237,989.66
L Unpaid Expenses of Trustee	\$ 0.00	\$ 237,989.66
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 237,989.66
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 237,989.66	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 66,621,388.77	\$ 15,021,056.27	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022	9/15/2022	9/15/2022
Accrual Period End	10/15/2022	10/17/2022	10/15/2022
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	3.42000%	3.71771%	3.90000%
Accrued Interest Factor	0.002850000	0.003304631	0.003250000
Current Interest Due	\$ 189,870.96	\$ 49,639.05	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 189,870.96	\$ 49,639.05	\$ 201,272.50
Interest Paid	\$ 189,870.96	\$ 49,639.05	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$1,976,939.55	\$ 445,738.54	\$ -
Ending Principal Balance	\$ 64,644,449.22	\$ 14,575,317.73	\$ 61,930,000.00
Paydown Factor	0.008914771	0.008914771	0.000000000
Ending Balance Factor	0.291506355	0.291506355	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.