

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 10/15/2020**

**Collection Period 09/01/2020 - 09/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>02/21/2019</b>	<b>08/31/2020</b>	<b>09/30/2020</b>
	Principal Balance	\$ 667,718,006.97	\$ 349,043,489.03	\$ 333,256,868.03
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 667,718,006.97	\$ 349,043,489.03	\$ 333,256,868.03
	Weighted Average Coupon (WAC)	5.50%	5.46%	5.46%
	Weighted Average Remaining Term	150.24	145.60	145.51
	Number of Loans	9,164	6,380	6,233
	Number of Borrowers	9,139	6,362	6,216
	Pool Factor		0.512894558	0.489697242
	Since Issued Constant Prepayment Rate		27.50%	27.98%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>09/15/2020</b>	<b>10/15/2020</b>
	A2A	63941BAB1	\$213,638,893.61	\$201,690,740.47
	A2B	63941BAC9	\$48,168,942.47	\$45,475,004.63
	B	63941BAD7	\$61,930,000.00	\$61,930,000.00
C	<b>Account Balances</b>		<b>09/15/2020</b>	<b>10/15/2020</b>
	Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
	Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
	Supplemental Purchase Account		\$ -	\$ -
D	<b>Asset / Liability</b>		<b>09/15/2020</b>	<b>10/15/2020</b>
	Overcollateralization Percentage		7.25%	7.25%
	Specified Overcollateralization Amount		\$25,305,652.95	\$24,161,122.93
	Actual Overcollateralization Amount		\$25,305,652.95	\$24,161,122.93

II. 2019-A Trust Activity 09/01/2020 through 09/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	15,443,809.65
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 15,443,809.65</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,576,268.43
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,576,268.43</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,363.57</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 141.11</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,021,582.76</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(342,811.35)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		09/30/2020				08/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.83%	54	\$3,437,803.13	1.032%	5.86%	53	\$3,852,783.69	1.104%
REPAYMENT:	CURRENT	5.46%	6,122	\$325,309,421.48	97.615%	5.45%	6,252	\$339,422,961.34	97.244%
	31-60 DAYS DELINQUENT	4.99%	10	\$502,423.62	0.151%	6.12%	3	\$140,335.74	0.040%
	61-90 DAYS DELINQUENT	6.12%	3	\$140,335.74	0.042%	6.12%	1	\$32,637.97	0.009%
	91-120 DAYS DELINQUENT	5.94%	2	\$112,878.69	0.034%	5.83%	3	\$207,344.12	0.059%
	121-150 DAYS DELINQUENT	5.81%	2	\$127,103.40	0.038%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	5.58%	1	\$161,271.06	0.048%	5.55%	2	\$262,071.81	0.075%
	> 180 DAYS DELINQUENT	5.71%	3	\$160,441.75	0.048%	5.68%	7	\$402,427.72	0.115%
	FORBEARANCE	5.69%	36	\$3,305,189.16	0.992%	5.67%	59	\$4,722,926.64	1.353%
<b>TOTAL</b>			<b>6,233</b>	<b>\$333,256,868.03</b>	<b>100.00%</b>		<b>6,380</b>	<b>\$349,043,489.03</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>9/30/2020</u>	<u>8/31/2020</u>
Pool Balance	\$333,256,868.03	\$349,043,489.03
Total # Loans	6,233	6,380
Total # Borrowers	6,216	6,362
Weighted Average Coupon	5.46%	5.46%
Weighted Average Remaining Term	145.51	145.60
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,457,406.63	\$1,577,375.47
Outstanding Borrower Interest Accrued	\$1,586,766.85	\$1,724,294.26
Gross Principal Realized Loss - Periodic	\$342,786.72	\$79,926.90
Gross Principal Realized Loss - Cumulative	\$1,321,068.28	\$978,281.56
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,363.57	\$650.66
Recoveries on Realized Losses - Cumulative	\$10,953.10	\$9,589.53
Net Losses - Periodic	\$341,423.15	\$79,276.24
Net Losses - Cumulative	\$1,310,115.18	\$968,692.03
Cumulative Gross Defaults	\$1,321,068.28	\$978,281.56
Change in Gross Defaults	\$342,786.72	\$79,926.90
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.98%	27.50%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.46%	6,233	\$ 333,256,868.03	100.000%
<b>Total</b>	<b>5.46%</b>	<b>6,233</b>	<b>\$ 333,256,868.03</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$310,773,067.76	
LIBOR Indexed Loans			\$22,483,800.27	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 261,807,836.08
Pool Balance	\$ 333,256,868.03
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 333,256,868.03
Specified Overcollateralization Amount	\$ 24,161,122.93
<b>Regular Principal Distribution Amount</b>	\$ 14,642,090.98

**D. Class R Certificates**

Class R Certificates Balance	\$ 54,032,100.72
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 17,021,582.76
A Trustee Fees	\$ 0.00	\$ 17,021,582.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 145,764.96	\$ 16,875,817.80
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 16,869,150.80
D Class A Noteholders Interest Distribution Amount	\$ 651,114.21	\$ 16,218,036.59
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 16,218,036.59
F First Priority Principal Payment	\$ 0.00	\$ 16,218,036.59
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 16,016,764.09
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 16,016,764.09
I Regular Principal Distribution	\$ 14,642,090.98	\$ 1,374,673.11
J Carryover Servicing Fees	\$ 0.00	\$ 1,374,673.11
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,374,673.11
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,374,673.11
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,374,673.11
N Class R Certificateholders	\$ 1,374,673.11	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 213,638,893.61	\$ 48,168,942.47	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2020	9/15/2020	9/15/2020
Accrual Period End	10/15/2020	10/15/2020	10/15/2020
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.42000%	1.05238%	3.90000%
Accrued Interest Factor	0.002850000	0.000876983	0.003250000
Current Interest Due	\$ 608,870.85	\$ 42,243.36	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 608,870.85	\$ 42,243.36	\$ 201,272.50
Interest Paid	\$ 608,870.85	\$ 42,243.36	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$11,948,153.14	\$ 2,693,937.84	\$ -
Ending Principal Balance	\$ 201,690,740.47	\$ 45,475,004.63	\$ 61,930,000.00
Paydown Factor	0.053878757	0.053878757	0.000000000
Ending Balance Factor	0.909500092	0.909500093	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.