

**Navient Private Education Refi Loan Trust    2019-A**

**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	02/21/2019	07/31/2022	08/31/2022
	Principal Balance	\$ 667,718,006.97	\$ 163,198,483.70	\$ 160,585,859.04
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 667,718,006.97</u>	<u>\$ 163,198,483.70</u>	<u>\$ 160,585,859.04</u>
	Weighted Average Coupon (WAC)	5.50%	5.68%	5.74%
	Weighted Average Remaining Term	150.24	140.77	140.59
	Number of Loans	9,164	3,795	3,757
	Number of Borrowers	9,139	3,783	3,746
	Pool Factor		0.239808553	0.235969487
	Since Issued Constant Prepayment Rate		26.21%	25.81%

B	Debt Securities	Cusip/Isin	08/15/2022	09/15/2022
	A2A	63941BAB1	\$68,753,327.41	\$66,621,388.77
	A2B	63941BAC9	\$15,501,742.29	\$15,021,056.27
	B	63941BAD7	\$61,930,000.00	\$61,930,000.00

C	Account Balances	08/15/2022	09/15/2022
	Class A Reserve Account Balance	\$ 877,890.00	\$ 877,890.00
	Class B Reserve Account Balance	\$ 154,825.00	\$ 154,825.00
	Supplemental Purchase Account	\$ -	\$ -

D	Asset / Liability	08/15/2022	09/15/2022
	Overcollateralization Percentage	10.42%	10.59%
	Specified Overcollateralization Amount	\$17,013,414.00	\$17,013,414.00
	Actual Overcollateralization Amount	\$17,013,414.00	\$17,013,414.00

II. 2019-A Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,395,613.37
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,395,613.37</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	745,335.01
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 745,335.01</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 33,725.01</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,298.51</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,177,971.90</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(217,011.29)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.95%	19	\$916,509.81	0.571%	5.92%	21	\$1,053,595.29	0.646%
REPAYMENT:	CURRENT	5.73%	3,680	\$155,911,415.65	97.089%	5.67%	3,717	\$158,872,854.52	97.349%
	31-60 DAYS DELINQUENT	5.98%	12	\$729,665.05	0.454%	5.75%	7	\$361,332.65	0.221%
	61-90 DAYS DELINQUENT	5.91%	5	\$193,936.64	0.121%	6.11%	5	\$278,691.76	0.171%
	91-120 DAYS DELINQUENT	5.97%	3	\$163,454.72	0.102%	5.97%	4	\$334,255.02	0.205%
	121-150 DAYS DELINQUENT	6.28%	4	\$318,147.47	0.198%	6.26%	4	\$276,876.99	0.170%
	151-180 DAYS DELINQUENT	6.15%	3	\$204,100.98	0.127%	5.50%	1	\$6,611.33	0.004%
	> 180 DAYS DELINQUENT	5.71%	2	\$16,844.55	0.010%	6.12%	3	\$227,334.14	0.139%
	FORBEARANCE	5.88%	29	\$2,131,784.17	1.328%	5.89%	33	\$1,786,932.00	1.095%
<b>TOTAL</b>			<b>3,757</b>	<b>\$160,585,859.04</b>	<b>100.00%</b>		<b>3,795</b>	<b>\$163,198,483.70</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$160,585,859.04	\$163,198,483.70
Total # Loans	3,757	3,795
Total # Borrowers	3,746	3,783
Weighted Average Coupon	5.74%	5.68%
Gross Weighted Average Coupon	5.51%	5.45%
Weighted Average Remaining Term	140.59	140.77
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$757,469.35	\$761,585.64
Outstanding Borrower Interest Accrued	\$1,054,409.49	\$1,097,005.06
Gross Principal Realized Loss - Periodic	\$216,994.00	\$132,015.25
Gross Principal Realized Loss - Cumulative	\$3,751,634.20	\$3,534,640.20
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$33,725.01	\$4,510.19
Recoveries on Realized Losses - Cumulative	\$245,211.79	\$211,486.78
Net Losses - Periodic	\$183,268.99	\$127,505.06
Net Losses - Cumulative	\$3,506,422.41	\$3,323,153.42
Cumulative Gross Defaults	\$3,751,634.20	\$3,534,640.20
Change in Gross Defaults	\$216,994.00	\$132,015.25
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.81%	26.21%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.74%	3,757	\$ 160,585,859.04	100.000%
<b>Total</b>	<b>5.74%</b>	<b>3,757</b>	<b>\$ 160,585,859.04</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$147,287,362.28
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$13,298,496.76

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 84,255,069.70
Pool Balance	\$ 160,585,859.04
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 160,585,859.04
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 2,612,624.66

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,601,534.80
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 3,177,971.90
A Trustee Fees	\$ 0.00	\$ 3,177,971.90
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 69,019.12	\$ 3,108,952.78
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,102,285.78
D Class A Noteholders Interest Distribution Amount	\$ 239,877.63	\$ 2,862,408.15
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,862,408.15
F First Priority Principal Payment	\$ 0.00	\$ 2,862,408.15
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 2,661,135.65
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,661,135.65
I Regular Principal Distribution	\$ 2,612,624.66	\$ 48,510.99
J Carryover Servicing Fees	\$ 0.00	\$ 48,510.99
K Additional Principal Distribution Amount	\$ 0.00	\$ 48,510.99
L Unpaid Expenses of Trustee	\$ 0.00	\$ 48,510.99
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 48,510.99
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 48,510.99	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 68,753,327.41	\$ 15,501,742.29	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022	8/15/2022	8/15/2022
Accrual Period End	9/15/2022	9/15/2022	9/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.42000%	3.29100%	3.90000%
Accrued Interest Factor	0.002850000	0.002833917	0.003250000
Current Interest Due	\$ 195,946.98	\$ 43,930.65	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 195,946.98	\$ 43,930.65	\$ 201,272.50
Interest Paid	\$ 195,946.98	\$ 43,930.65	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,131,938.64	\$ 480,686.02	\$ -
Ending Principal Balance	\$ 66,621,388.77	\$ 15,021,056.27	\$ 61,930,000.00
Paydown Factor	0.009613720	0.009613720	0.000000000
Ending Balance Factor	0.300421125	0.300421125	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.