

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 06/15/2022**

**Collection Period 05/01/2022 - 05/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>04/30/2022</b>	<b>05/31/2022</b>
Principal Balance		\$ 667,718,006.97	\$ 172,524,063.51	\$ 168,724,388.29
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 667,718,006.97	\$ 172,524,063.51	\$ 168,724,388.29
Weighted Average Coupon (WAC)		5.50%	5.56%	5.59%
Weighted Average Remaining Term		150.24	141.44	141.12
Number of Loans		9,164	3,942	3,887
Number of Borrowers		9,139	3,930	3,875
Pool Factor			0.253511829	0.247928477
Since Issued Constant Prepayment Rate			27.33%	27.03%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>05/16/2022</b>	<b>06/15/2022</b>
A2A		63941BAB1	\$76,363,132.30	\$73,262,543.63
A2B		63941BAC9	\$17,217,517.21	\$16,518,430.66
B		63941BAD7	\$61,930,000.00	\$61,930,000.00

  

<b>C Account Balances</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
Overcollateralization Percentage		9.86%	10.08%
Specified Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00
Actual Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00

II. 2019-A Trust Activity 05/01/2022 through 05/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,800,862.93
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,800,862.93</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	749,130.62
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 749,130.62</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,676.83</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,427.95</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 4,555,098.33</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 1,187.71
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		05/31/2022				04/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.92%	27	\$1,381,307.73	0.819%	5.94%	31	\$1,580,248.14	0.916%
REPAYMENT:	CURRENT	5.58%	3,814	\$164,498,841.60	97.496%	5.55%	3,863	\$167,635,912.80	97.167%
	31-60 DAYS DELINQUENT	6.03%	11	\$623,534.62	0.370%	5.92%	13	\$788,418.24	0.457%
	61-90 DAYS DELINQUENT	6.18%	6	\$406,526.46	0.241%	6.11%	2	\$69,738.06	0.040%
	91-120 DAYS DELINQUENT	5.50%	1	\$6,611.33	0.004%	6.14%	4	\$343,595.34	0.199%
	121-150 DAYS DELINQUENT	6.13%	3	\$298,127.53	0.177%	4.97%	4	\$155,231.20	0.090%
	151-180 DAYS DELINQUENT	5.10%	4	\$155,231.20	0.092%	6.12%	2	\$85,641.27	0.050%
	> 180 DAYS DELINQUENT	6.00%	2	\$94,917.13	0.056%	6.02%	3	\$176,990.34	0.103%
	FORBEARANCE	5.84%	19	\$1,259,290.69	0.746%	5.53%	20	\$1,688,288.12	0.979%
<b>TOTAL</b>			<b>3,887</b>	<b>\$168,724,388.29</b>	<b>100.00%</b>		<b>3,942</b>	<b>\$172,524,063.51</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>5/31/2022</u>	<u>4/30/2022</u>
Pool Balance	\$168,724,388.29	\$172,524,063.51
Total # Loans	3,887	3,942
Total # Borrowers	3,875	3,930
Weighted Average Coupon	5.59%	5.56%
Gross Weighted Average Coupon	5.36%	5.33%
Weighted Average Remaining Term	141.12	141.44
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$774,708.81	\$763,974.16
Outstanding Borrower Interest Accrued	\$1,131,072.42	\$1,105,818.79
Gross Principal Realized Loss - Periodic	\$0.00	\$140,180.86
Gross Principal Realized Loss - Cumulative	\$3,402,624.95	\$3,402,624.95
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,676.83	\$3,738.65
Recoveries on Realized Losses - Cumulative	\$200,987.27	\$198,310.44
Net Losses - Periodic	-\$2,676.83	\$136,442.21
Net Losses - Cumulative	\$3,201,637.68	\$3,204,314.51
Cumulative Gross Defaults	\$3,402,624.95	\$3,402,624.95
Change in Gross Defaults	\$0.00	\$140,180.86
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.03%	27.33%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.59%	3,887	\$ 168,724,388.29	100.000%
<b>Total</b>	<b>5.59%</b>	<b>3,887</b>	<b>\$ 168,724,388.29</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$154,534,225.53	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$14,190,162.76	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 93,580,649.51
Pool Balance	\$ 168,724,388.29
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 168,724,388.29
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 3,799,675.22

**D. Class R Certificates**

Class R Certificates Balance	\$ 51,950,544.05
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 4,555,098.33
A Trustee Fees	\$ 0.00	\$ 4,555,098.33
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 72,853.03	\$ 4,482,245.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,475,578.30
D Class A Noteholders Interest Distribution Amount	\$ 243,098.35	\$ 4,232,479.95
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 4,232,479.95
F First Priority Principal Payment	\$ 0.00	\$ 4,232,479.95
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 4,031,207.45
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 4,031,207.45
I Regular Principal Distribution	\$ 3,799,675.22	\$ 231,532.23
J Carryover Servicing Fees	\$ 0.00	\$ 231,532.23
K Additional Principal Distribution Amount	\$ 0.00	\$ 231,532.23
L Unpaid Expenses of Trustee	\$ 0.00	\$ 231,532.23
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 231,532.23
N Class R Certificateholders	\$ 231,532.23	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 76,363,132.30	\$ 17,217,517.21	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2022	5/16/2022	5/15/2022
Accrual Period End	6/15/2022	6/15/2022	6/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.42000%	1.77471%	3.90000%
Accrued Interest Factor	0.002850000	0.001478925	0.003250000
Current Interest Due	\$ 217,634.93	\$ 25,463.42	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 217,634.93	\$ 25,463.42	\$ 201,272.50
Interest Paid	\$ 217,634.93	\$ 25,463.42	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,100,588.67	\$ 699,086.55	\$ -
Ending Principal Balance	\$ 73,262,543.63	\$ 16,518,430.66	\$ 61,930,000.00
Paydown Factor	0.013981731	0.013981731	0.000000000
Ending Balance Factor	0.330368613	0.330368613	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.