

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 06/15/2021**

**Collection Period 05/01/2021 - 05/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>			
	02/21/2019	04/30/2021	05/31/2021	
Principal Balance	\$ 667,718,006.97	\$ 250,912,239.20	\$ 243,446,594.49	
Interest to be Capitalized Balance	0.00	0.00	0.00	
Pool Balance	<u>\$ 667,718,006.97</u>	<u>\$ 250,912,239.20</u>	<u>\$ 243,446,594.49</u>	
Weighted Average Coupon (WAC)	5.50%	5.49%	5.49%	
Weighted Average Remaining Term	150.24	144.74	144.44	
Number of Loans	9,164	5,089	4,988	
Number of Borrowers	9,139	5,073	4,972	
Pool Factor		0.368697673	0.357727439	
Since Issued Constant Prepayment Rate		29.06%	28.86%	

  

B	<b>Debt Securities</b>			
	Cusip/Isin	05/17/2021	06/15/2021	
A2A	63941BAB1	\$139,367,952.41	\$133,717,556.02	
A2B	63941BAC9	\$31,423,149.45	\$30,149,160.37	
B	63941BAD7	\$61,930,000.00	\$61,930,000.00	

  

C	<b>Account Balances</b>			
	05/17/2021	06/15/2021		
Class A Reserve Account Balance	\$ 877,890.00	\$ 877,890.00		
Class B Reserve Account Balance	\$ 154,825.00	\$ 154,825.00		
Supplemental Purchase Account	\$ -	\$ -		

  

D	<b>Asset / Liability</b>			
	05/17/2021	06/15/2021		
Overcollateralization Percentage	7.25%	7.25%		
Specified Overcollateralization Amount	\$18,191,137.34	\$17,649,878.10		
Actual Overcollateralization Amount	\$18,191,137.34	\$17,649,878.10		

II. 2019-A Trust Activity 05/01/2021 through 05/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,355,181.50
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,355,181.50</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,063,722.06
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,063,722.06</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,045.04</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 86.09</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,420,034.69</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(110,463.21)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		05/31/2021				04/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.91%	52	\$3,344,589.72	1.374%	5.86%	58	\$3,606,977.43	1.438%
REPAYMENT:	CURRENT	5.48%	4,904	\$238,253,107.45	97.867%	5.48%	4,984	\$244,670,380.56	97.512%
	31-60 DAYS DELINQUENT	4.98%	4	\$304,626.54	0.125%	6.05%	4	\$281,126.02	0.112%
	61-90 DAYS DELINQUENT	5.84%	1	\$74,512.34	0.031%	5.91%	4	\$172,893.36	0.069%
	91-120 DAYS DELINQUENT	5.80%	3	\$104,885.13	0.043%	6.27%	1	\$24,649.98	0.010%
	121-150 DAYS DELINQUENT	6.27%	1	\$24,649.98	0.010%	4.21%	3	\$251,407.68	0.100%
	151-180 DAYS DELINQUENT	5.45%	2	\$82,441.94	0.034%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.61%	21	\$1,257,781.39	0.517%	5.84%	35	\$1,904,804.17	0.759%
<b>TOTAL</b>			<b>4,988</b>	<b>\$243,446,594.49</b>	<b>100.00%</b>		<b>5,089</b>	<b>\$250,912,239.20</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>5/31/2021</u>	<u>4/30/2021</u>
Pool Balance	\$243,446,594.49	\$250,912,239.20
Total # Loans	4,988	5,089
Total # Borrowers	4,972	5,073
Weighted Average Coupon	5.49%	5.49%
Weighted Average Remaining Term	144.44	144.74
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,100,852.13	\$1,100,933.76
Outstanding Borrower Interest Accrued	\$1,389,170.80	\$1,353,219.87
Gross Principal Realized Loss - Periodic	\$110,451.63	\$57,755.97
Gross Principal Realized Loss - Cumulative	\$2,166,900.72	\$2,056,449.09
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,045.04	\$6,376.72
Recoveries on Realized Losses - Cumulative	\$33,337.10	\$32,292.06
Net Losses - Periodic	\$109,406.59	\$51,379.25
Net Losses - Cumulative	\$2,133,563.62	\$2,024,157.03
Cumulative Gross Defaults	\$2,166,900.72	\$2,056,449.09
Change in Gross Defaults	\$110,451.63	\$57,755.97
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.86%	29.06%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.49%	4,988	\$ 243,446,594.49	100.000%
<b>Total</b>	<b>5.49%</b>	<b>4,988</b>	<b>\$ 243,446,594.49</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$224,468,988.89	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$18,977,605.60	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 170,791,101.86
Pool Balance	\$ 243,446,594.49
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 243,446,594.49
Specified Overcollateralization Amount	\$ 17,649,878.10
<b>Regular Principal Distribution Amount</b>	\$ 6,924,385.47

**D. Class R Certificates**

Class R Certificates Balance	\$ 53,186,268.28
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,420,034.69
A Trustee Fees	\$ 0.00	\$ 8,420,034.69
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 105,276.33	\$ 8,314,758.36
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,308,091.36
D Class A Noteholders Interest Distribution Amount	\$ 422,534.03	\$ 7,885,557.33
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,885,557.33
F First Priority Principal Payment	\$ 0.00	\$ 7,885,557.33
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 7,684,284.83
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,684,284.83
I Regular Principal Distribution	\$ 6,924,385.47	\$ 759,899.36
J Carryover Servicing Fees	\$ 0.00	\$ 759,899.36
K Additional Principal Distribution Amount	\$ 0.00	\$ 759,899.36
L Unpaid Expenses of Trustee	\$ 0.00	\$ 759,899.36
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 759,899.36
N Class R Certificateholders	\$ 759,899.36	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 139,367,952.41	\$ 31,423,149.45	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2021	5/17/2021	5/15/2021
Accrual Period End	6/15/2021	6/15/2021	6/15/2021
Daycount Fraction	0.08333333	0.08055556	0.08333333
Interest Rate*	3.42000%	1.00088%	3.90000%
Accrued Interest Factor	0.002850000	0.000806265	0.003250000
Current Interest Due	\$ 397,198.66	\$ 25,335.37	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 397,198.66	\$ 25,335.37	\$ 201,272.50
Interest Paid	\$ 397,198.66	\$ 25,335.37	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$5,650,396.39	\$ 1,273,989.08	\$ -
Ending Principal Balance	\$ 133,717,556.02	\$ 30,149,160.37	\$ 61,930,000.00
Paydown Factor	0.025479782	0.025479782	0.000000000
Ending Balance Factor	0.602983207	0.602983207	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.