

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 05/17/2021**

**Collection Period 04/01/2021 - 04/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>03/31/2021</b>	<b>04/30/2021</b>
	Principal Balance		\$ 667,718,006.97	\$ 259,856,179.60	\$ 250,912,239.20
	Interest to be Capitalized Balance		0.00	0.00	0.00
	Pool Balance		<u>\$ 667,718,006.97</u>	<u>\$ 259,856,179.60</u>	<u>\$ 250,912,239.20</u>
	Weighted Average Coupon (WAC)		5.50%	5.48%	5.49%
	Weighted Average Remaining Term		150.24	145.10	144.74
	Number of Loans		9,164	5,278	5,089
	Number of Borrowers		9,139	5,261	5,073
	Pool Factor			0.381840156	0.368697673
	Since Issued Constant Prepayment Rate			29.13%	29.06%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>04/15/2021</b>	<b>05/17/2021</b>	
	A2A	63941BAB1	\$146,137,201.48	\$139,367,952.41	
	A2B	63941BAC9	\$32,949,405.10	\$31,423,149.45	
	B	63941BAD7	\$61,930,000.00	\$61,930,000.00	
C	<b>Account Balances</b>		<b>04/15/2021</b>	<b>05/17/2021</b>	
	Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00	
	Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00	
	Supplemental Purchase Account		\$ -	\$ -	
D	<b>Asset / Liability</b>		<b>04/15/2021</b>	<b>05/17/2021</b>	
	Overcollateralization Percentage		7.25%	7.25%	
	Specified Overcollateralization Amount		\$18,839,573.02	\$18,191,137.34	
	Actual Overcollateralization Amount		\$18,839,573.02	\$18,191,137.34	

II. 2019-A Trust Activity 04/01/2021 through 04/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,886,014.74
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 8,886,014.74</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,144,131.87
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,144,131.87</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 6,376.72</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 93.90</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,036,617.23</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(57,925.66)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		04/30/2021				03/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.86%	58	\$3,606,977.43	1.438%	5.86%	58	\$3,630,200.84	1.397%
REPAYMENT:	CURRENT	5.48%	4,984	\$244,670,380.56	97.512%	5.48%	5,177	\$253,336,496.81	97.491%
	31-60 DAYS DELINQUENT	6.05%	4	\$281,126.02	0.112%	5.32%	7	\$484,684.91	0.187%
	61-90 DAYS DELINQUENT	5.91%	4	\$172,893.36	0.069%	6.27%	1	\$24,649.98	0.009%
	91-120 DAYS DELINQUENT	6.27%	1	\$24,649.98	0.010%	4.21%	3	\$251,407.68	0.097%
	121-150 DAYS DELINQUENT	4.21%	3	\$251,407.68	0.100%	6.29%	1	\$147,368.43	0.057%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.22%	1	\$38,466.83	0.015%
	FORBEARANCE	5.84%	35	\$1,904,804.17	0.759%	5.62%	30	\$1,942,904.12	0.748%
<b>TOTAL</b>			<b>5,089</b>	<b>\$250,912,239.20</b>	<b>100.00%</b>		<b>5,278</b>	<b>\$259,856,179.60</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>4/30/2021</u>	<u>3/31/2021</u>
Pool Balance	\$250,912,239.20	\$259,856,179.60
Total # Loans	5,089	5,278
Total # Borrowers	5,073	5,261
Weighted Average Coupon	5.49%	5.48%
Weighted Average Remaining Term	144.74	145.10
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,100,933.76	\$1,180,933.45
Outstanding Borrower Interest Accrued	\$1,353,219.87	\$1,400,100.80
Gross Principal Realized Loss - Periodic	\$57,755.97	\$47,334.65
Gross Principal Realized Loss - Cumulative	\$2,056,449.09	\$1,998,693.12
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$6,376.72	\$3,172.36
Recoveries on Realized Losses - Cumulative	\$32,292.06	\$25,915.34
Net Losses - Periodic	\$51,379.25	\$44,162.29
Net Losses - Cumulative	\$2,024,157.03	\$1,972,777.78
Cumulative Gross Defaults	\$2,056,449.09	\$1,998,693.12
Change in Gross Defaults	\$57,755.97	\$47,334.65
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.06%	29.13%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.49%	5,089	\$ 250,912,239.20	100.000%
<b>Total</b>	<b>5.49%</b>	<b>5,089</b>	<b>\$ 250,912,239.20</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$231,597,543.46	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$19,314,695.74	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 179,086,606.58
Pool Balance	\$ 250,912,239.20
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 250,912,239.20
Specified Overcollateralization Amount	\$ 18,191,137.34
<b>Regular Principal Distribution Amount</b>	\$ 8,295,504.72

**D. Class R Certificates**

Class R Certificates Balance	\$ 53,296,719.91
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,036,617.23
A Trustee Fees	\$ 0.00	\$ 10,036,617.23
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 108,981.28	\$ 9,927,635.95
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,920,968.95
D Class A Noteholders Interest Distribution Amount	\$ 446,207.87	\$ 9,474,761.08
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 9,474,761.08
F First Priority Principal Payment	\$ 0.00	\$ 9,474,761.08
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 9,273,488.58
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 9,273,488.58
I Regular Principal Distribution	\$ 8,295,504.72	\$ 977,983.86
J Carryover Servicing Fees	\$ 0.00	\$ 977,983.86
K Additional Principal Distribution Amount	\$ 0.00	\$ 977,983.86
L Unpaid Expenses of Trustee	\$ 0.00	\$ 977,983.86
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 977,983.86
N Class R Certificateholders	\$ 977,983.86	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 146,137,201.48	\$ 32,949,405.10	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2021	4/15/2021	4/15/2021
Accrual Period End	5/15/2021	5/17/2021	5/15/2021
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	3.42000%	1.01463%	3.90000%
Accrued Interest Factor	0.002850000	0.000901893	0.003250000
Current Interest Due	\$ 416,491.02	\$ 29,716.85	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 416,491.02	\$ 29,716.85	\$ 201,272.50
Interest Paid	\$ 416,491.02	\$ 29,716.85	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$6,769,249.07	\$ 1,526,255.65	\$ -
Ending Principal Balance	\$ 139,367,952.41	\$ 31,423,149.45	\$ 61,930,000.00
Paydown Factor	0.030525113	0.030525113	0.000000000
Ending Balance Factor	0.628462989	0.628462989	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.