

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 04/15/2021**

**Collection Period 03/01/2021 - 03/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>02/28/2021</b>	<b>03/31/2021</b>
Principal Balance		\$ 667,718,006.97	\$ 271,933,872.83	\$ 259,856,179.60
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		<u>\$ 667,718,006.97</u>	<u>\$ 271,933,872.83</u>	<u>\$ 259,856,179.60</u>
Weighted Average Coupon (WAC)		5.50%	5.48%	5.48%
Weighted Average Remaining Term		150.24	145.01	145.10
Number of Loans		9,164	5,426	5,278
Number of Borrowers		9,139	5,409	5,261
Pool Factor			0.399587467	0.381840156
Since Issued Constant Prepayment Rate			28.85%	29.13%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>03/15/2021</b>	<b>04/15/2021</b>
A2A		63941BAB1	\$155,278,241.11	\$146,137,201.48
A2B		63941BAC9	\$35,010,425.94	\$32,949,405.10
B		63941BAD7	\$61,930,000.00	\$61,930,000.00

  

<b>C Account Balances</b>		<b>03/15/2021</b>	<b>04/15/2021</b>
Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>03/15/2021</b>	<b>04/15/2021</b>
Overcollateralization Percentage		7.25%	7.25%
Specified Overcollateralization Amount		\$19,715,205.78	\$18,839,573.02
Actual Overcollateralization Amount		\$19,715,205.78	\$18,839,573.02

II. 2019-A Trust Activity 03/01/2021 through 03/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,030,359.50
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 12,030,359.50</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,106,333.04
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	586.80
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,106,919.84</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,172.36</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 108.54</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,140,560.24</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(47,333.73)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		03/31/2021				02/28/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.86%	58	\$3,630,200.84	1.397%	5.86%	57	\$3,575,812.50	1.315%
REPAYMENT:	CURRENT	5.48%	5,177	\$253,336,496.81	97.491%	5.47%	5,327	\$265,430,870.33	97.609%
	31-60 DAYS DELINQUENT	5.32%	7	\$484,684.91	0.187%	6.26%	4	\$205,775.95	0.076%
	61-90 DAYS DELINQUENT	6.27%	1	\$24,649.98	0.009%	4.21%	3	\$251,407.68	0.092%
	91-120 DAYS DELINQUENT	4.21%	3	\$251,407.68	0.097%	6.29%	1	\$147,368.43	0.054%
	121-150 DAYS DELINQUENT	6.29%	1	\$147,368.43	0.057%	6.22%	1	\$38,466.83	0.014%
	151-180 DAYS DELINQUENT	6.22%	1	\$38,466.83	0.015%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.08%	2	\$98,555.93	0.036%
	FORBEARANCE	5.62%	30	\$1,942,904.12	0.748%	5.71%	31	\$2,185,615.18	0.804%
<b>TOTAL</b>			<b>5,278</b>	<b>\$259,856,179.60</b>	<b>100.00%</b>		<b>5,426</b>	<b>\$271,933,872.83</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>3/31/2021</u>	<u>2/28/2021</u>
Pool Balance	\$259,856,179.60	\$271,933,872.83
Total # Loans	5,278	5,426
Total # Borrowers	5,261	5,409
Weighted Average Coupon	5.48%	5.48%
Weighted Average Remaining Term	145.10	145.01
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,180,933.45	\$1,112,268.39
Outstanding Borrower Interest Accrued	\$1,400,100.80	\$1,329,656.79
Gross Principal Realized Loss - Periodic	\$47,334.65	\$81,256.67
Gross Principal Realized Loss - Cumulative	\$1,998,693.12	\$1,951,358.47
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,172.36	\$2,049.06
Recoveries on Realized Losses - Cumulative	\$25,915.34	\$22,742.98
Net Losses - Periodic	\$44,162.29	\$79,207.61
Net Losses - Cumulative	\$1,972,777.78	\$1,928,615.49
Cumulative Gross Defaults	\$1,998,693.12	\$1,951,358.47
Change in Gross Defaults	\$47,334.65	\$81,256.67
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	29.13%	28.85%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.48%	5,278	\$ 259,856,179.60	100.000%
<b>Total</b>	<b>5.48%</b>	<b>5,278</b>	<b>\$ 259,856,179.60</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$240,034,605.35	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$19,821,574.25	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 190,288,667.05
Pool Balance	\$ 259,856,179.60
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 259,856,179.60
Specified Overcollateralization Amount	\$ 18,839,573.02
<b>Regular Principal Distribution Amount</b>	\$ 11,202,060.47

**D. Class R Certificates**

Class R Certificates Balance	\$ 53,354,475.88
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 13,140,560.24
A Trustee Fees	\$ 10,000.00	\$ 13,130,560.24
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 113,995.00	\$ 13,016,565.24
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,009,898.24
D Class A Noteholders Interest Distribution Amount	\$ 472,871.74	\$ 12,537,026.50
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 12,537,026.50
F First Priority Principal Payment	\$ 0.00	\$ 12,537,026.50
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 12,335,754.00
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 12,335,754.00
I Regular Principal Distribution	\$ 11,202,060.47	\$ 1,133,693.53
J Carryover Servicing Fees	\$ 0.00	\$ 1,133,693.53
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,133,693.53
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,133,693.53
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,133,693.53
N Class R Certificateholders	\$ 1,133,693.53	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 155,278,241.11	\$ 35,010,425.94	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2021	3/15/2021	3/15/2021
Accrual Period End	4/15/2021	4/15/2021	4/15/2021
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.42000%	1.00600%	3.90000%
Accrued Interest Factor	0.002850000	0.000866278	0.003250000
Current Interest Due	\$ 442,542.99	\$ 30,328.75	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 442,542.99	\$ 30,328.75	\$ 201,272.50
Interest Paid	\$ 442,542.99	\$ 30,328.75	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$9,141,039.63	\$ 2,061,020.84	\$ -
Ending Principal Balance	\$ 146,137,201.48	\$ 32,949,405.10	\$ 61,930,000.00
Paydown Factor	0.041220417	0.041220417	0.000000000
Ending Balance Factor	0.658988102	0.658988102	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.