

**Navient Private Education Refi Loan Trust    2019-A**  
**Monthly Servicing Report**

**Distribution Date 03/15/2022**

**Collection Period 02/01/2022 - 02/28/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/21/2019</b>	<b>01/31/2022</b>	<b>02/28/2022</b>
Principal Balance		\$ 667,718,006.97	\$ 188,993,466.94	\$ 182,925,021.20
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 667,718,006.97	\$ 188,993,466.94	\$ 182,925,021.20
Weighted Average Coupon (WAC)		5.50%	5.51%	5.52%
Weighted Average Remaining Term		150.24	142.17	141.81
Number of Loans		9,164	4,206	4,106
Number of Borrowers		9,139	4,193	4,094
Pool Factor			0.277712445	0.268795296
Since Issued Constant Prepayment Rate			27.77%	27.67%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>02/15/2022</b>	<b>03/15/2022</b>
A2A		63941BAB1	\$89,802,398.21	\$84,850,460.74
A2B		63941BAC9	\$20,247,654.73	\$19,131,146.46
B		63941BAD7	\$61,930,000.00	\$61,930,000.00

  

<b>C Account Balances</b>		<b>02/15/2022</b>	<b>03/15/2022</b>
Class A Reserve Account Balance		\$ 877,890.00	\$ 877,890.00
Class B Reserve Account Balance		\$ 154,825.00	\$ 154,825.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>02/15/2022</b>	<b>03/15/2022</b>
Overcollateralization Percentage		9.00%	9.30%
Specified Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00
Actual Overcollateralization Amount		\$17,013,414.00	\$17,013,414.00

II. 2019-A Trust Activity 02/01/2022 through 02/28/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,050,112.22
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,050,112.22</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	841,777.94
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 841,777.94</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,824.67</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 144.93</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,893,859.76</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(18,333.52)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2019-A Portfolio Characteristics

		02/28/2022				01/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.95%	29	\$1,473,235.44	0.805%	5.96%	32	\$1,582,118.45	0.837%
REPAYMENT:	CURRENT	5.51%	4,022	\$178,132,349.72	97.380%	5.51%	4,121	\$184,169,045.68	97.447%
	31-60 DAYS DELINQUENT	5.35%	11	\$940,647.89	0.514%	5.04%	7	\$290,574.20	0.154%
	61-90 DAYS DELINQUENT	5.15%	5	\$203,143.06	0.111%	6.12%	2	\$85,641.27	0.045%
	91-120 DAYS DELINQUENT	5.86%	3	\$96,133.77	0.053%	5.56%	3	\$88,476.98	0.047%
	121-150 DAYS DELINQUENT	5.82%	2	\$77,943.81	0.043%	5.44%	2	\$85,203.63	0.045%
	151-180 DAYS DELINQUENT	5.54%	3	\$124,614.29	0.068%	6.11%	5	\$326,490.11	0.173%
	> 180 DAYS DELINQUENT	6.03%	6	\$505,431.92	0.276%	5.83%	3	\$236,080.72	0.125%
	FORBEARANCE	5.69%	25	\$1,371,521.30	0.750%	5.41%	31	\$2,129,835.90	1.127%
<b>TOTAL</b>			<b>4,106</b>	<b>\$182,925,021.20</b>	<b>100.00%</b>		<b>4,206</b>	<b>\$188,993,466.94</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	<u>2/28/2022</u>	<u>1/31/2022</u>
Pool Balance	\$182,925,021.20	\$188,993,466.94
Total # Loans	4,106	4,206
Total # Borrowers	4,094	4,193
Weighted Average Coupon	5.52%	5.51%
Gross Weighted Average Coupon	5.29%	5.28%
Weighted Average Remaining Term	141.81	142.17
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$753,791.82	\$863,346.93
Outstanding Borrower Interest Accrued	\$1,150,703.37	\$1,240,624.41
Gross Principal Realized Loss - Periodic	\$17,728.25	\$150,382.66
Gross Principal Realized Loss - Cumulative	\$3,011,207.95	\$2,993,479.70
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,824.67	\$2,707.98
Recoveries on Realized Losses - Cumulative	\$174,181.80	\$172,357.13
Net Losses - Periodic	\$15,903.58	\$147,674.68
Net Losses - Cumulative	\$2,837,026.15	\$2,821,122.57
Cumulative Gross Defaults	\$3,011,207.95	\$2,993,479.70
Change in Gross Defaults	\$17,728.25	\$150,382.66
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.67%	27.77%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.52%	4,106	\$ 182,925,021.20	100.000%
<b>Total</b>	<b>5.52%</b>	<b>4,106</b>	<b>\$ 182,925,021.20</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$167,317,938.09	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$15,607,083.11	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 877,890.00
Actual Reserve Account Balance	\$ 877,890.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 154,825.00
Actual Reserve Account Balance	\$ 154,825.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 110,050,052.94
Pool Balance	\$ 182,925,021.20
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 182,925,021.20
Specified Overcollateralization Amount	\$ 17,013,414.00
<b>Regular Principal Distribution Amount</b>	\$ 6,068,445.74

**D. Class R Certificates**

Class R Certificates Balance	\$ 52,341,961.05
Retained Class R Certificates	\$ 35,426,028.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2019-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,893,859.76
A Trustee Fees	\$ 0.00	\$ 6,893,859.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 79,630.93	\$ 6,814,228.83
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,807,561.83
D Class A Noteholders Interest Distribution Amount	\$ 273,120.29	\$ 6,534,441.54
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,534,441.54
F First Priority Principal Payment	\$ 0.00	\$ 6,534,441.54
G Class B Noteholders Interest Distribution Amount	\$ 201,272.50	\$ 6,333,169.04
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,333,169.04
I Regular Principal Distribution	\$ 6,068,445.74	\$ 264,723.30
J Carryover Servicing Fees	\$ 0.00	\$ 264,723.30
K Additional Principal Distribution Amount	\$ 0.00	\$ 264,723.30
L Unpaid Expenses of Trustee	\$ 0.00	\$ 264,723.30
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 264,723.30
N Class R Certificateholders	\$ 264,723.30	\$ 0.00



**VII. 2019-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63941BAB1	63941BAC9	63941BAD7
Beginning Balance	\$ 89,802,398.21	\$ 20,247,654.73	\$ 61,930,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.42%	0.90%	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022	3/15/2022
Daycount Fraction	0.08333333	0.07777778	0.08333333
Interest Rate*	3.42000%	1.09114%	3.90000%
Accrued Interest Factor	0.002850000	0.000848664	0.003250000
Current Interest Due	\$ 255,936.83	\$ 17,183.46	\$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 255,936.83	\$ 17,183.46	\$ 201,272.50
Interest Paid	\$ 255,936.83	\$ 17,183.46	\$ 201,272.50
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$4,951,937.47	\$ 1,116,508.27	\$ -
Ending Principal Balance	\$ 84,850,460.74	\$ 19,131,146.46	\$ 61,930,000.00
Paydown Factor	0.022330165	0.022330165	0.000000000
Ending Balance Factor	0.382622929	0.382622929	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.