

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 01/15/2021**

**Collection Period 12/01/2020 - 12/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>11/30/2020</b>	<b>12/31/2020</b>
	Principal Balance		\$ 715,311,039.39	\$ 304,157,817.98	\$ 289,983,781.93
	Pool Balance		\$ 715,311,039.39	\$ 304,157,817.98	\$ 289,983,781.93
	Weighted Average Coupon (WAC)		0.00%	5.52%	5.53%
	Weighted Average Remaining Term		143.97	138.71	138.54
	Number of Loans		10,273	6,297	6,098
	Number of Borrowers		10,225	6,282	6,083
	Pool Factor			0.418423866	0.398924926
	Since Issued Constant Prepayment Rate			26.73%	27.15%

  

B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>12/15/2020</b>	<b>01/15/2021</b>
	A2	63890BAB2	\$215,267,377.63	\$202,390,265.88
	B	63890BAC0	\$61,060,000.00	\$61,060,000.00

  

C	<b>Account Balances</b>	<b>12/15/2020</b>	<b>01/15/2021</b>
	Class A Reserve Account Balance	\$ 1,568,325.00	\$ 1,568,325.00
	Class B Reserve Account Balance	\$ 152,650.00	\$ 152,650.00

  

D	<b>Asset / Liability</b>	<b>12/15/2020</b>	<b>01/15/2021</b>
	Overcollateralization Percentage	9.15%	9.15%
	Specified Overcollateralization Amount	\$27,830,440.35	\$26,533,516.05
	Actual Overcollateralization Amount	\$27,830,440.35	\$26,533,516.05

II. 2018-E Trust Activity 12/01/2020 through 12/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	14,174,034.41
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 14,174,034.41</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,306,100.64
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,306,100.64</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,895.17</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 190.97</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,484,221.19</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(1.64)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		12/31/2020				11/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.89%	64	\$3,633,636.62	1.253%	5.86%	71	\$4,006,383.28	1.317%
REPAYMENT:	CURRENT	5.52%	5,962	\$280,706,688.95	96.801%	5.51%	6,167	\$295,429,180.56	97.130%
	31-60 DAYS DELINQUENT	5.78%	10	\$868,434.25	0.299%	5.77%	7	\$654,828.52	0.215%
	61-90 DAYS DELINQUENT	6.10%	2	\$144,181.34	0.050%	5.89%	4	\$157,631.97	0.052%
	91-120 DAYS DELINQUENT	5.80%	4	\$157,890.36	0.054%	5.89%	2	\$115,954.79	0.038%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.67%	2	\$56,523.45	0.019%
	151-180 DAYS DELINQUENT	5.86%	3	\$136,444.81	0.047%	5.75%	3	\$228,057.28	0.075%
	> 180 DAYS DELINQUENT	5.75%	3	\$228,057.28	0.079%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.81%	50	\$4,108,448.32	1.417%	5.78%	41	\$3,509,258.13	1.154%
<b>TOTAL</b>			<b>6,098</b>	<b>\$289,983,781.93</b>	<b>100.00%</b>		<b>6,297</b>	<b>\$304,157,817.98</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>12/31/2020</u>	<u>11/30/2020</u>
Pool Balance	\$289,983,781.93	\$304,157,817.98
Total # Loans	6,098	6,297
Total # Borrowers	6,083	6,282
Weighted Average Coupon	5.53%	5.52%
Weighted Average Remaining Term	138.54	138.71
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,328,563.51	\$1,336,457.22
Outstanding Borrower Interest Accrued	\$1,451,106.28	\$1,428,948.92
Gross Principal Realized Loss - Periodic	\$0.00	\$77,645.50
Gross Principal Realized Loss - Cumulative	\$1,904,839.38	\$1,904,839.38
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,895.17	\$5,890.21
Recoveries on Realized Losses - Cumulative	\$37,991.83	\$34,096.66
Net Losses - Periodic	-\$3,895.17	\$71,755.29
Net Losses - Cumulative	\$1,866,847.55	\$1,870,742.72
Cumulative Gross Defaults	\$1,904,839.38	\$1,904,839.38
Change in Gross Defaults	\$0.00	\$77,645.50
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.15%	26.73%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.53%	6,098	\$ 289,983,781.93	100.000%
<b>Total</b>	<b>5.53%</b>	<b>6,098</b>	<b>\$ 289,983,781.93</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$289,983,781.93	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 215,267,377.63
Pool Balance	\$ 289,983,781.93
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 289,983,781.93
Specified Overcollateralization Amount	\$ 26,533,516.05
<b>Regular Principal Distribution Amount</b>	\$ 12,877,111.75

**D. Class R Certificates**

Class R Certificates Balance	\$ 46,465,548.62
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 15,484,221.19
A Trustee Fees	\$ 0.00	\$ 15,484,221.19
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 127,314.01	\$ 15,356,907.18
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 15,350,240.18
D Class A Noteholders Interest Distribution Amount	\$ 717,557.93	\$ 14,632,682.25
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 14,632,682.25
F First Priority Principal Payment	\$ 0.00	\$ 14,632,682.25
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 14,406,760.25
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 14,406,760.25
I Regular Principal Distribution	\$ 12,877,111.75	\$ 1,529,648.50
J Carryover Servicing Fees	\$ 0.00	\$ 1,529,648.50
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,529,648.50
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,529,648.50
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,529,648.50
N Class R Certificateholders	\$ 1,529,648.50	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 215,267,377.63	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2020	12/15/2020
Accrual Period End	1/15/2021	1/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 717,557.93	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 717,557.93	\$ 225,922.00
Interest Paid	\$ 717,557.93	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$12,877,111.75	\$ -
Ending Principal Balance	\$ 202,390,265.88	\$ 61,060,000.00
Paydown Factor	0.055752313	0.000000000
Ending Balance Factor	0.876262137	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.