

Navient Private Education Refi Loan Trust 2018-E
Monthly Servicing Report

Distribution Date 11/15/2021

Collection Period 10/01/2021 - 10/31/2021

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 11/15/2018 | 09/30/2021 | 10/31/2021 |
|---|--|-------------------|-------------------|-------------------|
| Principal Balance | | \$ 715,311,039.39 | \$ 203,583,734.76 | \$ 197,668,973.45 |
| Pool Balance | | \$ 715,311,039.39 | \$ 203,583,734.76 | \$ 197,668,973.45 |
| Weighted Average Coupon (WAC) | | 0.00% | 5.60% | 5.60% |
| Weighted Average Remaining Term | | 143.97 | 137.38 | 137.30 |
| Number of Loans | | 10,273 | 4,787 | 4,702 |
| Number of Borrowers | | 10,225 | 4,776 | 4,691 |
| Pool Factor | | | 0.280066098 | 0.271929279 |
| Since Issued Constant Prepayment Rate | | | 27.89% | 27.71% |

| B Debt Securities | | Cusip/Isin | 10/15/2021 | 11/15/2021 |
|--------------------------|-----------|-------------------|-------------------|-------------------|
| A2 | 63890BAB2 | | \$123,895,823.03 | \$118,436,144.45 |
| B | 63890BAC0 | | \$61,060,000.00 | \$61,060,000.00 |

| C Account Balances | | 10/15/2021 | 11/15/2021 |
|---------------------------------|--|-------------------|-------------------|
| Class A Reserve Account Balance | | \$ 1,568,325.00 | \$ 1,568,325.00 |
| Class B Reserve Account Balance | | \$ 152,650.00 | \$ 152,650.00 |

| D Asset / Liability | | 10/15/2021 | 11/15/2021 |
|--|--|-------------------|-------------------|
| Overcollateralization Percentage | | 9.15% | 9.19% |
| Specified Overcollateralization Amount | | \$18,627,911.73 | \$18,172,829.00 |
| Actual Overcollateralization Amount | | \$18,627,911.73 | \$18,172,829.00 |

II. 2018-E Trust Activity 10/01/2021 through 10/31/2021

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 5,602,614.18 |
| | Consolidation Activity Principal | 0.00 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 5,602,614.18 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 893,232.28 |
| | Consolidation Activity Interest | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 893,232.28 |
| C | Recoveries on Realized Losses | \$ 3,337.72 |
| D | Investment Income | \$ 88.54 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Gross Swap Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 6,499,272.72 |
| O | Non-Cash Principal Activity During Collection Period | \$(312,147.13) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2018-E Portfolio Characteristics

| | | 10/31/2021 | | | | 09/30/2021 | | | |
|--------------|-------------------------|----------------|--------------|-------------------------|----------------|----------------|--------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.94% | 49 | \$2,821,131.11 | 1.427% | 5.94% | 49 | \$2,907,824.23 | 1.428% |
| REPAYMENT: | CURRENT | 5.60% | 4,605 | \$190,644,890.14 | 96.447% | 5.59% | 4,680 | \$196,712,866.11 | 96.625% |
| | 31-60 DAYS DELINQUENT | 5.34% | 6 | \$260,718.00 | 0.132% | 5.90% | 7 | \$686,214.28 | 0.337% |
| | 61-90 DAYS DELINQUENT | 5.92% | 3 | \$512,180.19 | 0.259% | 5.90% | 4 | \$139,855.18 | 0.069% |
| | 91-120 DAYS DELINQUENT | 6.08% | 1 | \$52,441.18 | 0.027% | 5.67% | 5 | \$223,105.60 | 0.110% |
| | 121-150 DAYS DELINQUENT | 5.75% | 6 | \$197,494.37 | 0.100% | 5.72% | 3 | \$48,125.15 | 0.024% |
| | 151-180 DAYS DELINQUENT | 5.71% | 3 | \$137,406.70 | 0.070% | 6.01% | 3 | \$123,191.93 | 0.061% |
| | > 180 DAYS DELINQUENT | 5.93% | 2 | \$57,479.54 | 0.029% | 5.74% | 2 | \$157,481.79 | 0.077% |
| | FORBEARANCE | 5.72% | 27 | \$2,985,232.22 | 1.510% | 5.89% | 34 | \$2,585,070.49 | 1.270% |
| TOTAL | | | 4,702 | \$197,668,973.45 | 100.00% | | 4,787 | \$203,583,734.76 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

| | <u>10/31/2021</u> | <u>9/30/2021</u> |
|---|-------------------|------------------|
| Pool Balance | \$197,668,973.45 | \$203,583,734.76 |
| Total # Loans | 4,702 | 4,787 |
| Total # Borrowers | 4,691 | 4,776 |
| Weighted Average Coupon | 5.60% | 5.60% |
| Gross Weighted Average Coupon | 5.37% | 5.36% |
| Weighted Average Remaining Term | 137.30 | 137.38 |
| Percent of Pool - Cosigned | 0% | 0% |
| Percent of Pool - Non Cosigned | 100% | 100% |
| Borrower Interest Accrued for Period | \$913,342.03 | \$910,024.54 |
| Outstanding Borrower Interest Accrued | \$1,348,668.55 | \$1,349,546.16 |
| Gross Principal Realized Loss - Periodic | \$312,141.45 | \$54,972.65 |
| Gross Principal Realized Loss - Cumulative | \$3,043,498.42 | \$2,731,356.97 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$3,337.72 | \$3,043.19 |
| Recoveries on Realized Losses - Cumulative | \$104,327.42 | \$100,989.70 |
| Net Losses - Periodic | \$308,803.73 | \$51,929.46 |
| Net Losses - Cumulative | \$2,939,171.00 | \$2,630,367.27 |
| Cumulative Gross Defaults | \$3,043,498.42 | \$2,731,356.97 |
| Change in Gross Defaults | \$312,141.45 | \$54,972.65 |
| Non-Cash Principal Activity - Capitalized Interest | \$0.00 | \$0.00 |
| Since Issued Constant Prepayment Rate (CPR) | 27.71% | 27.89% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2018-E Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|--------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Med Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - MBA Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Direct to Consumer | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Smart Option Loans | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Other Loan Programs | 5.60% | 4,702 | \$ 197,668,973.45 | 100.000% |
| Total | 5.60% | 4,702 | \$ 197,668,973.45 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Annual Reset | | | \$0.00 | |
| T-Bill Indexed Loans | | | \$0.00 | |
| Fixed Rate Loans | | | \$197,668,973.45 | |
| SOFR Monthly Reset | | | \$0.00 | |
| LIBOR Indexed Loans | | | \$0.00 | |

* Note: Percentages may not total 100% due to rounding

V. 2018-E Reserve Account and Principal Distribution Calculations**A. Class A Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 1,568,325.00 |
| Actual Reserve Account Balance | \$ 1,568,325.00 |

B. Class B Reserve Account

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 152,650.00 |
| Actual Reserve Account Balance | \$ 152,650.00 |

C. Principal Distribution Amount

| | |
|---|-------------------|
| Class A Notes Outstanding | \$ 123,895,823.03 |
| Pool Balance | \$ 197,668,973.45 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 197,668,973.45 |
| Specified Overcollateralization Amount | \$ 18,172,829.00 |
| Regular Principal Distribution Amount | \$ 5,459,678.58 |

D. Class R Certificates

| | |
|-------------------------------|------------------|
| Class R Certificates Balance | \$ 45,326,889.58 |
| Retained Class R Certificates | \$ 37,728,902.00 |

E. Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the closing date | Y |
| (ii) the date the pool balance is one-third or less of the initial pool balance | Y |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | Y |

VI. 2018-E Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|--|-----------------|----------------------|
| Total Available Funds | | \$ 6,499,272.72 |
| A Trustee Fees | \$ 0.00 | \$ 6,499,272.72 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 85,537.76 | \$ 6,413,734.96 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 6,407,067.96 |
| D Class A Noteholders Interest Distribution Amount | \$ 412,986.08 | \$ 5,994,081.88 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 5,994,081.88 |
| F First Priority Principal Payment | \$ 0.00 | \$ 5,994,081.88 |
| G Class B Noteholders Interest Distribution Amount | \$ 225,922.00 | \$ 5,768,159.88 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 5,768,159.88 |
| I Regular Principal Distribution | \$ 5,459,678.58 | \$ 308,481.30 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 308,481.30 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 308,481.30 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 308,481.30 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 308,481.30 |
| N Class R Certificateholders | \$ 308,481.30 | \$ 0.00 |

VII. 2018-E Distributions

Distribution Amounts

| | <u>A2</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63890BAB2 | 63890BAC0 |
| Beginning Balance | \$ 123,895,823.03 | \$ 61,060,000.00 |
| Index | FIXED | FIXED |
| Spread/Fixed Rate | 4.00% | 4.44% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/15/2021 | 10/15/2021 |
| Accrual Period End | 11/15/2021 | 11/15/2021 |
| Daycount Fraction | 0.08888889 | 0.08333333 |
| Interest Rate* | 4.00000% | 4.44000% |
| Accrued Interest Factor | 0.003333333 | 0.003700000 |
| Current Interest Due | \$ 412,986.08 | \$ 225,922.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 412,986.08 | \$ 225,922.00 |
| Interest Paid | \$ 412,986.08 | \$ 225,922.00 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$5,459,678.58 | \$ - |
| Ending Principal Balance | \$ 118,436,144.45 | \$ 61,060,000.00 |
| Paydown Factor | 0.023638042 | 0.000000000 |
| Ending Balance Factor | 0.512777176 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>