

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 10/17/2022**

**Collection Period 09/01/2022 - 09/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>08/31/2022</b>	<b>09/30/2022</b>
	Principal Balance		\$ 715,311,039.39	\$ 152,055,918.78	\$ 149,379,994.05
	Pool Balance		\$ 715,311,039.39	\$ 152,055,918.78	\$ 149,379,994.05
	Weighted Average Coupon (WAC)		0.00%	5.68%	5.68%
	Weighted Average Remaining Term		143.97	135.83	135.65
	Number of Loans		10,273	3,913	3,865
	Number of Borrowers		10,225	3,902	3,854
	Pool Factor			0.209180306	0.205499089
	Since Issued Constant Prepayment Rate			25.49%	25.13%

  

B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>09/15/2022</b>	<b>10/17/2022</b>
	A2	63890BAB2	\$72,823,089.78	\$70,147,165.05
	B	63890BAC0	\$61,060,000.00	\$61,060,000.00

  

C	<b>Account Balances</b>	<b>09/15/2022</b>	<b>10/17/2022</b>
	Class A Reserve Account Balance	\$ 1,568,325.00	\$ 1,568,325.00
	Class B Reserve Account Balance	\$ 152,650.00	\$ 152,650.00

  

D	<b>Asset / Liability</b>	<b>09/15/2022</b>	<b>10/17/2022</b>
	Overcollateralization Percentage	11.95%	12.17%
	Specified Overcollateralization Amount	\$18,172,829.00	\$18,172,829.00
	Actual Overcollateralization Amount	\$18,172,829.00	\$18,172,829.00

II. 2018-E Trust Activity 09/01/2022 through 09/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,491,104.81
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,491,104.81</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	683,205.55
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 683,205.55</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 36,581.16</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 8,851.24</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,219,742.76</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(184,819.92)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		09/30/2022				08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.95%	39	\$2,106,953.07	1.410%	5.92%	41	\$2,199,672.92	1.447%
REPAYMENT:	CURRENT	5.67%	3,756	\$143,558,728.74	96.103%	5.67%	3,802	\$145,287,245.79	95.549%
	31-60 DAYS DELINQUENT	5.91%	11	\$470,574.26	0.315%	5.80%	12	\$858,626.59	0.565%
	61-90 DAYS DELINQUENT	5.95%	7	\$424,585.79	0.284%	5.66%	7	\$303,261.62	0.199%
	91-120 DAYS DELINQUENT	5.60%	7	\$292,941.27	0.196%	5.90%	8	\$415,069.48	0.273%
	121-150 DAYS DELINQUENT	5.92%	7	\$471,165.68	0.315%	5.33%	1	\$6,793.64	0.004%
	151-180 DAYS DELINQUENT	5.33%	1	\$6,793.64	0.005%	5.62%	3	\$279,364.96	0.184%
	> 180 DAYS DELINQUENT	5.98%	7	\$441,553.61	0.296%	6.00%	8	\$456,780.90	0.300%
	FORBEARANCE	5.83%	30	\$1,606,697.99	1.076%	5.68%	31	\$2,249,102.88	1.479%
<b>TOTAL</b>			<b>3,865</b>	<b>\$149,379,994.05</b>	<b>100.00%</b>		<b>3,913</b>	<b>\$152,055,918.78</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>9/30/2022</u>	<u>8/31/2022</u>
Pool Balance	\$149,379,994.05	\$152,055,918.78
Total # Loans	3,865	3,913
Total # Borrowers	3,854	3,902
Weighted Average Coupon	5.68%	5.68%
Gross Weighted Average Coupon	5.45%	5.44%
Weighted Average Remaining Term	135.65	135.83
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$673,996.75	\$707,573.90
Outstanding Borrower Interest Accrued	\$1,173,677.64	\$1,193,791.36
Gross Principal Realized Loss - Periodic	\$184,626.04	\$102,761.56
Gross Principal Realized Loss - Cumulative	\$4,369,120.09	\$4,184,494.05
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$36,581.16	\$12,298.26
Recoveries on Realized Losses - Cumulative	\$406,045.52	\$369,464.36
Net Losses - Periodic	\$148,044.88	\$90,463.30
Net Losses - Cumulative	\$3,963,074.57	\$3,815,029.69
Cumulative Gross Defaults	\$4,369,120.09	\$4,184,494.05
Change in Gross Defaults	\$184,626.04	\$102,761.56
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.13%	25.49%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.68%	3,865	\$ 149,379,994.05	100.000%
<b>Total</b>	<b>5.68%</b>	<b>3,865</b>	<b>\$ 149,379,994.05</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$149,379,994.05	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 72,823,089.78
Pool Balance	\$ 149,379,994.05
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 149,379,994.05
Specified Overcollateralization Amount	\$ 18,172,829.00
<b>Regular Principal Distribution Amount</b>	\$ 2,675,924.73

**D. Class R Certificates**

Class R Certificates Balance	\$ 44,001,267.91
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 3,219,742.76
A Trustee Fees	\$ 2,500.00	\$ 3,217,242.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 64,469.85	\$ 3,152,772.91
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,146,105.91
D Class A Noteholders Interest Distribution Amount	\$ 242,743.63	\$ 2,903,362.28
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,903,362.28
F First Priority Principal Payment	\$ 0.00	\$ 2,903,362.28
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 2,677,440.28
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,677,440.28
I Regular Principal Distribution	\$ 2,675,924.73	\$ 1,515.55
J Carryover Servicing Fees	\$ 0.00	\$ 1,515.55
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,515.55
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,515.55
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,515.55
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,515.55	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 72,823,089.78	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022	9/15/2022
Accrual Period End	10/15/2022	10/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 242,743.63	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 242,743.63	\$ 225,922.00
Interest Paid	\$ 242,743.63	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$2,675,924.73	\$ -
Ending Principal Balance	\$ 70,147,165.05	\$ 61,060,000.00
Paydown Factor	0.011585594	0.000000000
Ending Balance Factor	0.303706824	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>