

**Navient Private Education Refi Loan Trust    2018-E**

**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>07/31/2022</b>	<b>08/31/2022</b>
Principal Balance		\$ 715,311,039.39	\$ 154,331,076.40	\$ 152,055,918.78
Pool Balance		\$ 715,311,039.39	\$ 154,331,076.40	\$ 152,055,918.78
Weighted Average Coupon (WAC)		0.00%	5.67%	5.68%
Weighted Average Remaining Term		143.97	135.91	135.83
Number of Loans		10,273	3,960	3,913
Number of Borrowers		10,225	3,949	3,902
Pool Factor			0.212310195	0.209180306
Since Issued Constant Prepayment Rate			25.90%	25.49%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>08/15/2022</b>	<b>09/15/2022</b>
A2		63890BAB2	\$75,098,247.40	\$72,823,089.78
B		63890BAC0	\$61,060,000.00	\$61,060,000.00

  

<b>C Account Balances</b>		<b>08/15/2022</b>	<b>09/15/2022</b>
Class A Reserve Account Balance		\$ 1,568,325.00	\$ 1,568,325.00
Class B Reserve Account Balance		\$ 152,650.00	\$ 152,650.00

  

<b>D Asset / Liability</b>		<b>08/15/2022</b>	<b>09/15/2022</b>
Overcollateralization Percentage		11.78%	11.95%
Specified Overcollateralization Amount		\$18,172,829.00	\$18,172,829.00
Actual Overcollateralization Amount		\$18,172,829.00	\$18,172,829.00

II. 2018-E Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,172,389.70
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,172,389.70</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	693,642.43
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 693,642.43</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 12,298.26</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,845.06</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 2,882,175.45</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(102,767.92)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2018-E Portfolio Characteristics**

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.92%	41	\$2,199,672.92	1.447%	5.94%	41	\$2,123,031.13	1.376%
REPAYMENT:	CURRENT	5.67%	3,802	\$145,287,245.79	95.549%	5.66%	3,852	\$147,787,511.86	95.760%
	31-60 DAYS DELINQUENT	5.80%	12	\$858,626.59	0.565%	5.78%	10	\$573,636.03	0.372%
	61-90 DAYS DELINQUENT	5.66%	7	\$303,261.62	0.199%	5.97%	11	\$553,228.12	0.358%
	91-120 DAYS DELINQUENT	5.90%	8	\$415,069.48	0.273%	5.89%	5	\$311,524.53	0.202%
	121-150 DAYS DELINQUENT	5.33%	1	\$6,793.64	0.004%	5.39%	1	\$27,869.98	0.018%
	151-180 DAYS DELINQUENT	5.62%	3	\$279,364.96	0.184%	5.80%	8	\$478,251.88	0.310%
	> 180 DAYS DELINQUENT	6.00%	8	\$456,780.90	0.300%	6.09%	3	\$211,858.81	0.137%
	FORBEARANCE	5.68%	31	\$2,249,102.88	1.479%	5.67%	29	\$2,264,164.06	1.467%
<b>TOTAL</b>			<b>3,913</b>	<b>\$152,055,918.78</b>	<b>100.00%</b>		<b>3,960</b>	<b>\$154,331,076.40</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$152,055,918.78	\$154,331,076.40
Total # Loans	3,913	3,960
Total # Borrowers	3,902	3,949
Weighted Average Coupon	5.68%	5.67%
Gross Weighted Average Coupon	5.44%	5.44%
Weighted Average Remaining Term	135.83	135.91
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$707,573.90	\$718,413.29
Outstanding Borrower Interest Accrued	\$1,193,791.35	\$1,184,714.35
Gross Principal Realized Loss - Periodic	\$102,761.56	\$108,031.24
Gross Principal Realized Loss - Cumulative	\$4,184,494.05	\$4,081,732.49
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$12,298.26	\$15,997.99
Recoveries on Realized Losses - Cumulative	\$369,464.36	\$357,166.10
Net Losses - Periodic	\$90,463.30	\$92,033.25
Net Losses - Cumulative	\$3,815,029.69	\$3,724,566.39
Cumulative Gross Defaults	\$4,184,494.05	\$4,081,732.49
Change in Gross Defaults	\$102,761.56	\$108,031.24
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.49%	25.90%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.68%	3,913	\$ 152,055,918.78	100.000%
<b>Total</b>	<b>5.68%</b>	<b>3,913</b>	<b>\$ 152,055,918.78</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$152,055,918.78
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 75,098,247.40
Pool Balance	\$ 152,055,918.78
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 152,055,918.78
Specified Overcollateralization Amount	\$ 18,172,829.00
<b>Regular Principal Distribution Amount</b>	\$ 2,275,157.62
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 44,185,893.95
Retained Class R Certificates	\$ 37,728,902.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-E Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 2,882,175.45
A Trustee Fees	\$ 0.00	\$ 2,882,175.45
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 65,377.15	\$ 2,816,798.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 2,810,131.30
D Class A Noteholders Interest Distribution Amount	\$ 250,327.49	\$ 2,559,803.81
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,559,803.81
F First Priority Principal Payment	\$ 0.00	\$ 2,559,803.81
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 2,333,881.81
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,333,881.81
I Regular Principal Distribution	\$ 2,275,157.62	\$ 58,724.19
J Carryover Servicing Fees	\$ 0.00	\$ 58,724.19
K Additional Principal Distribution Amount	\$ 0.00	\$ 58,724.19
L Unpaid Expenses of Trustee	\$ 0.00	\$ 58,724.19
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 58,724.19
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 58,724.19	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 75,098,247.40	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022	8/15/2022
Accrual Period End	9/15/2022	9/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 250,327.49	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 250,327.49	\$ 225,922.00
Interest Paid	\$ 250,327.49	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$2,275,157.62	\$ -
Ending Principal Balance	\$ 72,823,089.78	\$ 61,060,000.00
Paydown Factor	0.009850446	0.000000000
Ending Balance Factor	0.315292418	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>