

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 09/15/2021**

**Collection Period 08/01/2021 - 08/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>07/31/2021</b>	<b>08/31/2021</b>
Principal Balance		\$ 715,311,039.39	\$ 217,287,776.47	\$ 210,597,932.06
Pool Balance		\$ 715,311,039.39	\$ 217,287,776.47	\$ 210,597,932.06
Weighted Average Coupon (WAC)		0.00%	5.58%	5.59%
Weighted Average Remaining Term		143.97	137.62	137.17
Number of Loans		10,273	4,980	4,889
Number of Borrowers		10,225	4,969	4,878
Pool Factor			0.298918476	0.289715390
Since Issued Constant Prepayment Rate			28.12%	27.98%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>08/16/2021</b>	<b>09/15/2021</b>
A2	63890BAB2		\$136,345,944.92	\$130,268,221.28
B	63890BAC0		\$61,060,000.00	\$61,060,000.00

  

<b>C Account Balances</b>		<b>08/16/2021</b>	<b>09/15/2021</b>
Class A Reserve Account Balance		\$ 1,568,325.00	\$ 1,568,325.00
Class B Reserve Account Balance		\$ 152,650.00	\$ 152,650.00

  

<b>D Asset / Liability</b>		<b>08/16/2021</b>	<b>09/15/2021</b>
Overcollateralization Percentage		9.15%	9.15%
Specified Overcollateralization Amount		\$19,881,831.55	\$19,269,710.78
Actual Overcollateralization Amount		\$19,881,831.55	\$19,269,710.78

II. 2018-E Trust Activity 08/01/2021 through 08/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,689,834.44
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,689,834.44</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	966,320.05
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 966,320.05</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 5,278.40</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 76.92</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 7,661,509.81</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(9.97)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		08/31/2021				07/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.89%	52	\$2,967,750.71	1.409%	5.91%	53	\$3,306,025.62	1.521%
REPAYMENT:	CURRENT	5.58%	4,790	\$204,766,948.91	97.231%	5.57%	4,879	\$210,848,424.59	97.036%
	31-60 DAYS DELINQUENT	5.41%	7	\$450,611.01	0.214%	5.66%	6	\$249,380.64	0.115%
	61-90 DAYS DELINQUENT	5.67%	5	\$223,105.60	0.106%	5.62%	5	\$165,808.98	0.076%
	91-120 DAYS DELINQUENT	5.84%	4	\$67,936.88	0.032%	5.93%	2	\$57,479.54	0.026%
	121-150 DAYS DELINQUENT	5.87%	3	\$66,536.07	0.032%	5.72%	3	\$166,538.32	0.077%
	151-180 DAYS DELINQUENT	5.74%	2	\$157,481.79	0.075%	5.77%	4	\$123,316.71	0.057%
	> 180 DAYS DELINQUENT	5.77%	4	\$123,316.71	0.059%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.92%	22	\$1,774,244.38	0.842%	5.88%	28	\$2,370,802.07	1.091%
<b>TOTAL</b>			<b>4,889</b>	<b>\$210,597,932.06</b>	<b>100.00%</b>		<b>4,980</b>	<b>\$217,287,776.47</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>8/31/2021</u>	<u>7/31/2021</u>
Pool Balance	\$210,597,932.06	\$217,287,776.47
Total # Loans	4,889	4,980
Total # Borrowers	4,878	4,969
Weighted Average Coupon	5.59%	5.58%
Gross Weighted Average Coupon	5.35%	5.35%
Weighted Average Remaining Term	137.17	137.62
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$970,911.90	\$1,000,515.28
Outstanding Borrower Interest Accrued	\$1,375,245.38	\$1,370,915.76
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$2,676,384.32	\$2,676,384.32
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$5,278.40	\$4,708.91
Recoveries on Realized Losses - Cumulative	\$97,946.51	\$92,668.11
Net Losses - Periodic	-\$5,278.40	-\$4,708.91
Net Losses - Cumulative	\$2,578,437.81	\$2,583,716.21
Cumulative Gross Defaults	\$2,676,384.32	\$2,676,384.32
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.98%	28.12%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.59%	4,889	\$ 210,597,932.06	100.000%
<b>Total</b>	<b>5.59%</b>	<b>4,889</b>	<b>\$ 210,597,932.06</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$210,597,932.06	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 136,345,944.92
Pool Balance	\$ 210,597,932.06
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 210,597,932.06
Specified Overcollateralization Amount	\$ 19,269,710.78
<b>Regular Principal Distribution Amount</b>	\$ 6,077,723.64

**D. Class R Certificates**

Class R Certificates Balance	\$ 45,694,003.68
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 7,661,509.81
A Trustee Fees	\$ 0.00	\$ 7,661,509.81
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 91,236.06	\$ 7,570,273.75
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,563,606.75
D Class A Noteholders Interest Distribution Amount	\$ 454,486.48	\$ 7,109,120.27
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,109,120.27
F First Priority Principal Payment	\$ 0.00	\$ 7,109,120.27
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 6,883,198.27
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,883,198.27
I Regular Principal Distribution	\$ 6,077,723.64	\$ 805,474.63
J Carryover Servicing Fees	\$ 0.00	\$ 805,474.63
K Additional Principal Distribution Amount	\$ 0.00	\$ 805,474.63
L Unpaid Expenses of Trustee	\$ 0.00	\$ 805,474.63
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 805,474.63
N Class R Certificateholders	\$ 805,474.63	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 136,345,944.92	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2021	8/15/2021
Accrual Period End	9/15/2021	9/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 454,486.48	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 454,486.48	\$ 225,922.00
Interest Paid	\$ 454,486.48	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,077,723.64	\$ -
Ending Principal Balance	\$ 130,268,221.28	\$ 61,060,000.00
Paydown Factor	0.026313909	0.000000000
Ending Balance Factor	0.564004941	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>