

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		11/15/2018	06/30/2022	07/31/2022
Principal Balance		\$ 715,311,039.39	\$ 156,926,124.59	\$ 154,331,076.40
Pool Balance		\$ 715,311,039.39	\$ 156,926,124.59	\$ 154,331,076.40
Weighted Average Coupon (WAC)		0.00%	5.67%	5.67%
Weighted Average Remaining Term		143.97	136.07	135.91
Number of Loans		10,273	3,996	3,960
Number of Borrowers		10,225	3,985	3,949
Pool Factor			0.215880151	0.212310195
Since Issued Constant Prepayment Rate			26.29%	25.90%

  

B Debt Securities		Cusip/Isin	07/15/2022	08/15/2022
A2		63890BAB2	\$77,693,295.59	\$75,098,247.40
B		63890BAC0	\$61,060,000.00	\$61,060,000.00

  

C Account Balances		07/15/2022	08/15/2022
Class A Reserve Account Balance		\$ 1,568,325.00	\$ 1,568,325.00
Class B Reserve Account Balance		\$ 152,650.00	\$ 152,650.00

  

D Asset / Liability		07/15/2022	08/15/2022
Overcollateralization Percentage		11.58%	11.78%
Specified Overcollateralization Amount		\$18,172,829.00	\$18,172,829.00
Actual Overcollateralization Amount		\$18,172,829.00	\$18,172,829.00

II. 2018-E Trust Activity 07/01/2022 through 07/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,488,353.76
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,488,353.76</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	684,521.77
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 684,521.77</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 15,997.99</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 9,811.05</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,198,684.57</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(106,694.43)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		07/31/2022				06/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.94%	41	\$2,123,031.13	1.376%	5.92%	43	\$2,263,242.50	1.442%
REPAYMENT:	CURRENT	5.66%	3,852	\$147,787,511.86	95.760%	5.66%	3,893	\$151,045,793.99	96.253%
	31-60 DAYS DELINQUENT	5.78%	10	\$573,636.03	0.372%	5.89%	12	\$586,649.44	0.374%
	61-90 DAYS DELINQUENT	5.97%	11	\$553,228.12	0.358%	5.92%	8	\$347,393.03	0.221%
	91-120 DAYS DELINQUENT	5.89%	5	\$311,524.53	0.202%	5.90%	4	\$215,871.37	0.138%
	121-150 DAYS DELINQUENT	5.39%	1	\$27,869.98	0.018%	5.97%	5	\$268,817.50	0.171%
	151-180 DAYS DELINQUENT	5.80%	8	\$478,251.88	0.310%	5.68%	3	\$233,329.79	0.149%
	> 180 DAYS DELINQUENT	6.09%	3	\$211,858.81	0.137%	6.05%	2	\$217,128.49	0.138%
	FORBEARANCE	5.67%	29	\$2,264,164.06	1.467%	5.64%	26	\$1,747,898.48	1.114%
<b>TOTAL</b>			<b>3,960</b>	<b>\$154,331,076.40</b>	<b>100.00%</b>		<b>3,996</b>	<b>\$156,926,124.59</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>7/31/2022</u>	<u>6/30/2022</u>
Pool Balance	\$154,331,076.40	\$156,926,124.59
Total # Loans	3,960	3,996
Total # Borrowers	3,949	3,985
Weighted Average Coupon	5.67%	5.67%
Gross Weighted Average Coupon	5.44%	5.43%
Weighted Average Remaining Term	135.91	136.07
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$718,413.29	\$705,372.20
Outstanding Borrower Interest Accrued	\$1,184,714.35	\$1,156,650.11
Gross Principal Realized Loss - Periodic	\$108,031.24	\$122,269.68
Gross Principal Realized Loss - Cumulative	\$4,081,732.49	\$3,973,701.25
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$15,997.99	\$10,785.38
Recoveries on Realized Losses - Cumulative	\$357,166.10	\$341,168.11
Net Losses - Periodic	\$92,033.25	\$111,484.30
Net Losses - Cumulative	\$3,724,566.39	\$3,632,533.14
Cumulative Gross Defaults	\$4,081,732.49	\$3,973,701.25
Change in Gross Defaults	\$108,031.24	\$122,269.68
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	25.90%	26.29%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.67%	3,960	\$ 154,331,076.40	100.000%
<b>Total</b>	<b>5.67%</b>	<b>3,960</b>	<b>\$ 154,331,076.40</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$154,331,076.40	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 77,693,295.59
Pool Balance	\$ 154,331,076.40
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 154,331,076.40
Specified Overcollateralization Amount	\$ 18,172,829.00
<b>Regular Principal Distribution Amount</b>	\$ 2,595,048.19

**D. Class R Certificates**

Class R Certificates Balance	\$ 44,288,655.51
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 3,198,684.57
A Trustee Fees	\$ 0.00	\$ 3,198,684.57
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 66,416.60	\$ 3,132,267.97
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,125,600.97
D Class A Noteholders Interest Distribution Amount	\$ 258,977.65	\$ 2,866,623.32
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,866,623.32
F First Priority Principal Payment	\$ 0.00	\$ 2,866,623.32
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 2,640,701.32
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,640,701.32
I Regular Principal Distribution	\$ 2,595,048.19	\$ 45,653.13
J Carryover Servicing Fees	\$ 0.00	\$ 45,653.13
K Additional Principal Distribution Amount	\$ 0.00	\$ 45,653.13
L Unpaid Expenses of Trustee	\$ 0.00	\$ 45,653.13
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 45,653.13
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 45,653.13	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 77,693,295.59	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2022	7/15/2022
Accrual Period End	8/15/2022	8/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 258,977.65	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 258,977.65	\$ 225,922.00
Interest Paid	\$ 258,977.65	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$2,595,048.19	\$ -
Ending Principal Balance	\$ 75,098,247.40	\$ 61,060,000.00
Paydown Factor	0.011235434	0.000000000
Ending Balance Factor	0.325142864	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>