

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 04/15/2022**

**Collection Period 03/01/2022 - 03/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>02/28/2022</b>	<b>03/31/2022</b>
Principal Balance		\$ 715,311,039.39	\$ 173,293,961.39	\$ 166,894,734.80
Pool Balance		\$ 715,311,039.39	\$ 173,293,961.39	\$ 166,894,734.80
Weighted Average Coupon (WAC)		0.00%	5.63%	5.64%
Weighted Average Remaining Term		143.97	136.77	136.71
Number of Loans		10,273	4,284	4,198
Number of Borrowers		10,225	4,273	4,187
Pool Factor			0.238397059	0.229593770
Since Issued Constant Prepayment Rate			27.30%	27.31%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>03/15/2022</b>	<b>04/15/2022</b>
A2		63890BAB2	\$94,061,132.39	\$87,909,213.36
B		63890BAC0	\$61,060,000.00	\$61,060,000.00

  

<b>C Account Balances</b>		<b>03/15/2022</b>	<b>04/15/2022</b>
Class A Reserve Account Balance		\$ 1,568,325.00	\$ 1,568,325.00
Class B Reserve Account Balance		\$ 152,650.00	\$ 152,650.00

  

<b>D Asset / Liability</b>		<b>03/15/2022</b>	<b>04/15/2022</b>
Overcollateralization Percentage		10.49%	10.74%
Specified Overcollateralization Amount		\$18,172,829.00	\$18,172,829.00
Actual Overcollateralization Amount		\$18,172,829.00	\$17,925,521.44

II. 2018-E Trust Activity 03/01/2022 through 03/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,026,215.90
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,026,215.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	737,673.14
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 737,673.14</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 6,746.05</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 485.06</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,771,120.15</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(373,010.69)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		03/31/2022				02/28/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.94%	38	\$2,216,471.11	1.328%	5.94%	38	\$2,257,110.85	1.302%
REPAYMENT:	CURRENT	5.64%	4,115	\$161,688,731.52	96.881%	5.63%	4,201	\$168,116,020.85	97.012%
	31-60 DAYS DELINQUENT	5.96%	12	\$925,683.36	0.555%	5.89%	14	\$722,359.54	0.417%
	61-90 DAYS DELINQUENT	5.77%	8	\$385,023.84	0.231%	5.92%	6	\$431,678.55	0.249%
	91-120 DAYS DELINQUENT	5.90%	3	\$321,116.30	0.192%	5.51%	1	\$37,107.59	0.021%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.76%	2	\$63,728.97	0.037%
	151-180 DAYS DELINQUENT	5.37%	1	\$28,209.36	0.017%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	5.39%	1	\$69,317.30	0.042%	5.90%	2	\$427,341.71	0.247%
	FORBEARANCE	5.97%	20	\$1,260,182.01	0.755%	5.91%	20	\$1,238,613.33	0.715%
<b>TOTAL</b>			<b>4,198</b>	<b>\$166,894,734.80</b>	<b>100.00%</b>		<b>4,284</b>	<b>\$173,293,961.39</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>3/31/2022</u>	<u>2/28/2022</u>
Pool Balance	\$166,894,734.80	\$173,293,961.39
Total # Loans	4,198	4,284
Total # Borrowers	4,187	4,273
Weighted Average Coupon	5.64%	5.63%
Gross Weighted Average Coupon	5.41%	5.40%
Weighted Average Remaining Term	136.71	136.77
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$780,562.56	\$727,557.38
Outstanding Borrower Interest Accrued	\$1,193,697.06	\$1,214,025.64
Gross Principal Realized Loss - Periodic	\$373,665.57	\$36,915.87
Gross Principal Realized Loss - Cumulative	\$3,793,066.07	\$3,419,400.50
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$6,746.05	\$4,974.74
Recoveries on Realized Losses - Cumulative	\$294,311.45	\$287,565.40
Net Losses - Periodic	\$366,919.52	\$31,941.13
Net Losses - Cumulative	\$3,498,754.62	\$3,131,835.10
Cumulative Gross Defaults	\$3,793,066.07	\$3,419,400.50
Change in Gross Defaults	\$373,665.57	\$36,915.87
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.31%	27.30%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.64%	4,198	\$ 166,894,734.80	100.000%
<b>Total</b>	<b>5.64%</b>	<b>4,198</b>	<b>\$ 166,894,734.80</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$166,894,734.80	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 94,061,132.39
Pool Balance	\$ 166,894,734.80
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 166,894,734.80
Specified Overcollateralization Amount	\$ 18,172,829.00
<b>Regular Principal Distribution Amount</b>	\$ 6,399,226.59

**D. Class R Certificates**

Class R Certificates Balance	\$ 44,577,321.93
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,771,120.15
A Trustee Fees	\$ 0.00	\$ 6,771,120.15
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 73,075.01	\$ 6,698,045.14
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,691,378.14
D Class A Noteholders Interest Distribution Amount	\$ 313,537.11	\$ 6,377,841.03
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,377,841.03
F First Priority Principal Payment	\$ 0.00	\$ 6,377,841.03
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 6,151,919.03
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,151,919.03
I Regular Principal Distribution	\$ 6,151,919.03	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 94,061,132.39	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022
Accrual Period End	4/15/2022	4/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 313,537.11	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 313,537.11	\$ 225,922.00
Interest Paid	\$ 313,537.11	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,151,919.03	\$ -
Ending Principal Balance	\$ 87,909,213.36	\$ 61,060,000.00
Paydown Factor	0.026635143	0.000000000
Ending Balance Factor	0.380608795	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>