

**Navient Private Education Refi Loan Trust    2018-E**  
**Monthly Servicing Report**

**Distribution Date 04/15/2021**

**Collection Period 03/01/2021 - 03/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/15/2018</b>	<b>02/28/2021</b>	<b>03/31/2021</b>
Principal Balance		\$ 715,311,039.39	\$ 264,487,944.33	\$ 252,126,716.36
Pool Balance		\$ 715,311,039.39	\$ 264,487,944.33	\$ 252,126,716.36
Weighted Average Coupon (WAC)		0.00%	5.55%	5.55%
Weighted Average Remaining Term		143.97	138.66	138.25
Number of Loans		10,273	5,748	5,552
Number of Borrowers		10,225	5,733	5,540
Pool Factor			0.363850809	0.346845713
Since Issued Constant Prepayment Rate			27.78%	28.11%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>03/15/2021</b>	<b>04/15/2021</b>
A2		63890BAB2	\$179,227,297.42	\$167,997,121.81
B		63890BAC0	\$61,060,000.00	\$61,060,000.00

  

<b>C Account Balances</b>		<b>03/15/2021</b>	<b>04/15/2021</b>
Class A Reserve Account Balance		\$ 1,568,325.00	\$ 1,568,325.00
Class B Reserve Account Balance		\$ 152,650.00	\$ 152,650.00

  

<b>D Asset / Liability</b>		<b>03/15/2021</b>	<b>04/15/2021</b>
Overcollateralization Percentage		9.15%	9.15%
Specified Overcollateralization Amount		\$24,200,646.91	\$23,069,594.55
Actual Overcollateralization Amount		\$24,200,646.91	\$23,069,594.55

II. 2018-E Trust Activity 03/01/2021 through 03/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,148,088.69
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 12,148,088.69</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,069,803.23
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,069,803.23</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,453.35</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 131.31</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,221,476.58</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(213,139.28)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-E Portfolio Characteristics

		03/31/2021				02/28/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.90%	65	\$3,765,833.98	1.494%	5.89%	64	\$3,797,171.28	1.436%
REPAYMENT:	CURRENT	5.54%	5,441	\$244,976,388.43	97.164%	5.54%	5,633	\$256,372,770.32	96.932%
	31-60 DAYS DELINQUENT	5.74%	9	\$330,855.83	0.131%	5.86%	7	\$683,965.92	0.259%
	61-90 DAYS DELINQUENT	5.73%	3	\$310,817.18	0.123%	5.87%	3	\$237,736.75	0.090%
	91-120 DAYS DELINQUENT	6.07%	1	\$109,097.25	0.043%	6.08%	1	\$52,441.18	0.020%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.07%	1	\$65,689.04	0.025%
	151-180 DAYS DELINQUENT	6.07%	1	\$65,689.04	0.026%	5.61%	1	\$34,765.40	0.013%
	> 180 DAYS DELINQUENT	5.61%	1	\$34,765.40	0.014%	6.00%	1	\$79,921.36	0.030%
	FORBEARANCE	5.86%	31	\$2,533,269.25	1.005%	5.75%	37	\$3,163,483.08	1.196%
<b>TOTAL</b>			<b>5,552</b>	<b>\$252,126,716.36</b>	<b>100.00%</b>		<b>5,748</b>	<b>\$264,487,944.33</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-E Portfolio Characteristics (cont'd)

	<u>3/31/2021</u>	<u>2/28/2021</u>
Pool Balance	\$252,126,716.36	\$264,487,944.33
Total # Loans	5,552	5,748
Total # Borrowers	5,540	5,733
Weighted Average Coupon	5.55%	5.55%
Weighted Average Remaining Term	138.25	138.66
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,159,507.68	\$1,099,776.37
Outstanding Borrower Interest Accrued	\$1,417,612.17	\$1,333,152.99
Gross Principal Realized Loss - Periodic	\$213,140.48	\$87,305.49
Gross Principal Realized Loss - Cumulative	\$2,340,003.77	\$2,126,863.29
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,453.35	\$4,297.62
Recoveries on Realized Losses - Cumulative	\$71,637.96	\$68,184.61
Net Losses - Periodic	\$209,687.13	\$83,007.87
Net Losses - Cumulative	\$2,268,365.81	\$2,058,678.68
Cumulative Gross Defaults	\$2,340,003.77	\$2,126,863.29
Change in Gross Defaults	\$213,140.48	\$87,305.49
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.11%	27.78%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.55%	5,552	\$ 252,126,716.36	100.000%
<b>Total</b>	<b>5.55%</b>	<b>5,552</b>	<b>\$ 252,126,716.36</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$252,126,716.36	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-E Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,568,325.00
Actual Reserve Account Balance	\$ 1,568,325.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 152,650.00
Actual Reserve Account Balance	\$ 152,650.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 179,227,297.42
Pool Balance	\$ 252,126,716.36
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 252,126,716.36
Specified Overcollateralization Amount	\$ 23,069,594.55
<b>Regular Principal Distribution Amount</b>	\$ 11,230,175.61

**D. Class R Certificates**

Class R Certificates Balance	\$ 46,030,384.23
Retained Class R Certificates	\$ 37,728,902.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

**VI. 2018-E Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,221,476.58
A Trustee Fees	\$ 10,000.00	\$ 13,211,476.58
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 110,834.86	\$ 13,100,641.72
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,093,974.72
D Class A Noteholders Interest Distribution Amount	\$ 597,424.32	\$ 12,496,550.40
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 12,496,550.40
F First Priority Principal Payment	\$ 0.00	\$ 12,496,550.40
G Class B Noteholders Interest Distribution Amount	\$ 225,922.00	\$ 12,270,628.40
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 12,270,628.40
I Regular Principal Distribution	\$ 11,230,175.61	\$ 1,040,452.79
J Carryover Servicing Fees	\$ 0.00	\$ 1,040,452.79
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,040,452.79
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,040,452.79
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,040,452.79
N Class R Certificateholders	\$ 1,040,452.79	\$ 0.00



**VII. 2018-E Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63890BAB2	63890BAC0
Beginning Balance	\$ 179,227,297.42	\$ 61,060,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	4.00%	4.44%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2021	3/15/2021
Accrual Period End	4/15/2021	4/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	4.00000%	4.44000%
Accrued Interest Factor	0.003333333	0.003700000
Current Interest Due	\$ 597,424.32	\$ 225,922.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 597,424.32	\$ 225,922.00
Interest Paid	\$ 597,424.32	\$ 225,922.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$11,230,175.61	\$ -
Ending Principal Balance	\$ 167,997,121.81	\$ 61,060,000.00
Paydown Factor	0.048621793	0.000000000
Ending Balance Factor	0.727354729	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>