

**Navient Private Education Refi Loan Trust    2018-D**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

**A Student Loan Portfolio Characteristics**

	10/25/2018	10/31/2021	11/30/2021
Principal Balance	\$ 686,455,656.80	\$ 381,006,868.14	\$ 374,725,852.21
Interest to be Capitalized Balance	1,811,814.31	658,163.76	501,692.11
Pool Balance	\$ 688,267,471.11	\$ 381,665,031.90	\$ 375,227,544.32
Weighted Average Coupon (WAC)	7.51%	6.12%	6.12%
Weighted Average Remaining Term	155.00	157.33	157.23
Number of Loans	63,740	36,817	36,301
Number of Borrowers	53,531	29,353	28,933
Pool Factor		0.536458673	0.527410304
Since Issued Constant Prepayment Rate		11.53%	11.50%

**B Debt Securities**

**Cusip/Isin**

**11/15/2021**

**12/15/2021**

A2A	63940UAB0	\$173,036,089.48	\$169,223,473.30
A2B	63940UAC8	\$71,799,207.25	\$70,217,208.84
B	63940UAD6	\$75,000,000.00	\$75,000,000.00

**C Account Balances**

**11/15/2021**

**12/15/2021**

Class A Reserve Account Balance	\$ 1,653,000.00	\$ 1,653,000.00
Class B Reserve Account Balance	\$ 187,500.00	\$ 187,500.00
Supplemental Purchase Account	\$ -	\$ -

**D Asset / Liability**

**11/15/2021**

**12/15/2021**

Overcollateralization Percentage	16.20%	16.20%
Specified Overcollateralization Amount	\$61,829,735.17	\$60,786,862.18
Actual Overcollateralization Amount	\$61,829,735.17	\$60,786,862.18

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,775,303.92
	Consolidation Activity Principal	503,935.33
	Seller Principal Reimbursement	(0.04)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,279,239.21</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,696,773.63
	Consolidation Activity Interest	6,697.54
	Seller Interest Reimbursement	6,350.02
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,709,821.19</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 60,456.29</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 171.59</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,049,688.28</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(1,776.72)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-D Portfolio Characteristics

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.89%	29	\$223,073.97	0.060%	5.95%	28	\$217,423.00	0.057%
	GRACE	3.73%	3	\$28,554.38	0.008%	3.74%	4	\$34,310.38	0.009%
	DEFERMENT	6.38%	847	\$8,561,425.86	2.285%	6.43%	879	\$9,044,658.78	2.374%
REPAYMENT:	CURRENT	6.02%	33,928	\$345,430,689.02	92.182%	6.04%	34,443	\$352,677,665.94	92.565%
	31-60 DAYS DELINQUENT	7.46%	386	\$4,928,918.54	1.315%	7.37%	410	\$5,039,236.85	1.323%
	61-90 DAYS DELINQUENT	7.63%	193	\$2,711,594.90	0.724%	7.97%	214	\$2,873,000.69	0.754%
	91-120 DAYS DELINQUENT	8.15%	149	\$2,021,155.52	0.539%	6.88%	121	\$1,725,213.29	0.453%
	121-150 DAYS DELINQUENT	6.83%	71	\$927,256.21	0.247%	7.68%	77	\$1,121,273.76	0.294%
	151-180 DAYS DELINQUENT	7.90%	56	\$906,777.91	0.242%	8.06%	52	\$763,974.87	0.201%
	> 180 DAYS DELINQUENT	7.99%	48	\$679,636.39	0.181%	7.51%	43	\$610,419.76	0.160%
	FORBEARANCE	7.40%	591	\$8,306,769.51	2.217%	7.24%	546	\$6,899,690.82	1.811%
<b>TOTAL</b>			<b>36,301</b>	<b>\$374,725,852.21</b>	<b>100.00%</b>		<b>36,817</b>	<b>\$381,006,868.14</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

**III. 2018-D Portfolio Characteristics (cont'd)**

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$375,227,544.32	\$381,665,031.90
Total # Loans	36,301	36,817
Total # Borrowers	28,933	29,353
Weighted Average Coupon	6.12%	6.12%
Weighted Average Remaining Term	157.23	157.33
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	\$1,866,530.33	\$1,959,591.32
Outstanding Borrower Interest Accrued	\$4,343,938.25	\$4,493,222.08
Gross Principal Realized Loss - Periodic	\$279,250.36	\$217,156.42
Gross Principal Realized Loss - Cumulative	\$18,051,124.47	\$17,771,874.11
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$60,456.29	\$87,080.25
Recoveries on Realized Losses - Cumulative	\$1,773,096.54	\$1,712,640.25
Net Losses - Periodic	\$218,794.07	\$130,076.17
Net Losses - Cumulative	\$16,278,027.93	\$16,059,233.86
Cumulative Gross Defaults	\$18,051,124.47	\$17,771,874.11
Change in Gross Defaults	\$279,250.36	\$217,156.42
Non-Cash Principal Activity - Capitalized Interest	\$278,231.13	\$334,628.33
Since Issued Constant Prepayment Rate (CPR)	11.50%	11.53%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.70%	21,998	\$ 169,919,316.27	45.345%
- Career Training	7.93%	4	\$ 26,243.78	0.007%
- Law Loans	7.35%	647	\$ 5,508,538.52	1.470%
- Med Loans	7.95%	199	\$ 2,665,477.37	0.711%
- MBA Loans	3.72%	86	\$ 689,018.76	0.184%
- Direct to Consumer	6.44%	3,477	\$ 43,536,877.56	11.618%
- Private Credit Consolidation	5.15%	3,509	\$ 102,861,092.86	27.450%
- Smart Option Loans	9.03%	6,381	\$ 49,519,287.09	13.215%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.12%</b>	<b>36,301</b>	<b>\$ 374,725,852.21</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$972,532.36
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$188,263,041.60
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$827,405.17
Prime Indexed Loans -- Annual Reset	\$2,352,862.63
T-Bill Indexed Loans	\$181,729.87
Fixed Rate Loans	\$75,995,444.89
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$106,634,527.80

\* Note: Percentages may not total 100% due to rounding

**V. 2018-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,653,000.00
Actual Reserve Account Balance	\$ 1,653,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 244,835,296.73
Pool Balance	\$ 375,227,544.32
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 375,227,544.32
Specified Overcollateralization Amount	\$ 60,786,862.18
<b>Regular Principal Distribution Amount</b>	\$ 5,394,614.59

**D. Class R Certificates**

Class R Certificates Balance	\$ 109,450,769.53
Retained Class R Certificates	\$ 42,075,625.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,049,688.28
A Trustee Fees	\$ 0.00	\$ 8,049,688.28
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 229,428.73	\$ 7,820,259.55
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,813,592.55
D Class A Noteholders Interest Distribution Amount	\$ 629,993.16	\$ 7,183,599.39
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,183,599.39
F First Priority Principal Payment	\$ 0.00	\$ 7,183,599.39
G Class B Noteholders Interest Distribution Amount	\$ 285,625.00	\$ 6,897,974.39
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,897,974.39
I Regular Principal Distribution	\$ 5,394,614.59	\$ 1,503,359.80
J Carryover Servicing Fees	\$ 0.00	\$ 1,503,359.80
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,503,359.80
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,503,359.80
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,503,359.80
N Class R Certificateholders	\$ 1,503,359.80	\$ 0.00



**VII. 2018-D Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63940UAB0	63940UAC8	63940UAD6
Beginning Balance	\$ 173,036,089.48	\$ 71,799,207.25	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	4.00%	0.80%	4.57%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021	12/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	4.00000%	0.88925%	4.57000%
Accrued Interest Factor	0.003333333	0.000741042	0.003808333
Current Interest Due	\$ 576,786.96	\$ 53,206.20	\$ 285,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 576,786.96	\$ 53,206.20	\$ 285,625.00
Interest Paid	\$ 576,786.96	\$ 53,206.20	\$ 285,625.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,812,616.18	\$ 1,581,998.41	\$ -
Ending Principal Balance	\$ 169,223,473.30	\$ 70,217,208.84	\$ 75,000,000.00
Paydown Factor	0.015819984	0.015819984	0.000000000
Ending Balance Factor	0.702172088	0.702172088	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>