

**Navient Private Education Refi Loan Trust    2018-D**  
**Monthly Servicing Report**

**Distribution Date 09/15/2021**

**Collection Period 08/01/2021 - 08/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>10/25/2018</b>	<b>07/31/2021</b>	<b>08/31/2021</b>
	Principal Balance		\$ 686,455,656.80	\$ 401,015,803.84	\$ 393,697,181.62
	Interest to be Capitalized Balance		1,811,814.31	657,599.61	680,668.78
	Pool Balance		<u>\$ 688,267,471.11</u>	<u>\$ 401,673,403.45</u>	<u>\$ 394,377,850.40</u>
	Weighted Average Coupon (WAC)		7.51%	6.13%	6.13%
	Weighted Average Remaining Term		155.00	157.06	157.15
	Number of Loans		63,740	38,316	37,808
	Number of Borrowers		53,531	30,565	30,149
	Pool Factor			0.564581931	0.554327487
	Since Issued Constant Prepayment Rate			11.59%	11.61%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>08/16/2021</b>	<b>09/15/2021</b>	
	A2A	63940UAB0	\$184,886,091.54		\$180,565,284.20
	A2B	63940UAC8	\$76,716,220.55		\$74,923,354.44
	B	63940UAD6	\$75,000,000.00		\$75,000,000.00
C	<b>Account Balances</b>		<b>08/16/2021</b>	<b>09/15/2021</b>	
	Class A Reserve Account Balance		\$ 1,653,000.00		\$ 1,653,000.00
	Class B Reserve Account Balance		\$ 187,500.00		\$ 187,500.00
	Supplemental Purchase Account		\$ -		\$ -
D	<b>Asset / Liability</b>		<b>08/16/2021</b>	<b>09/15/2021</b>	
	Overcollateralization Percentage		16.20%		16.20%
	Specified Overcollateralization Amount		\$65,071,091.36		\$63,889,211.76
	Actual Overcollateralization Amount		\$65,071,091.36		\$63,889,211.76

II. 2018-D Trust Activity 08/01/2021 through 08/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,609,679.46
	Consolidation Activity Principal	582,863.90
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,192,543.36</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,764,834.39
	Consolidation Activity Interest	5,985.72
	Seller Interest Reimbursement	43,103.04
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,813,923.15</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 37,349.72</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 150.62</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,043,966.85</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(126,078.86)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-D Portfolio Characteristics

		08/31/2021				07/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.62%	25	\$217,065.53	0.055%	5.72%	26	\$221,689.72	0.055%
	GRACE	8.48%	8	\$51,278.50	0.013%	8.07%	8	\$48,760.41	0.012%
	DEFERMENT	6.39%	818	\$8,575,400.14	2.178%	6.41%	843	\$8,648,662.57	2.157%
REPAYMENT:	CURRENT	6.05%	35,612	\$366,614,537.12	93.121%	6.05%	35,969	\$372,258,766.60	92.829%
	31-60 DAYS DELINQUENT	7.72%	410	\$5,743,545.93	1.459%	7.22%	433	\$6,146,311.75	1.533%
	61-90 DAYS DELINQUENT	7.45%	199	\$2,852,352.62	0.725%	7.50%	183	\$2,095,108.86	0.522%
	91-120 DAYS DELINQUENT	7.23%	106	\$1,282,589.73	0.326%	8.43%	103	\$1,425,265.11	0.355%
	121-150 DAYS DELINQUENT	7.91%	68	\$899,080.03	0.228%	8.25%	63	\$826,499.67	0.206%
	151-180 DAYS DELINQUENT	7.90%	49	\$688,599.69	0.175%	7.62%	77	\$782,896.28	0.195%
	> 180 DAYS DELINQUENT	8.87%	52	\$604,991.05	0.154%	7.70%	27	\$429,846.61	0.107%
	FORBEARANCE	7.41%	461	\$6,167,741.28	1.567%	7.46%	584	\$8,131,996.26	2.028%
<b>TOTAL</b>			<b>37,808</b>	<b>\$393,697,181.62</b>	<b>100.00%</b>		<b>38,316</b>	<b>\$401,015,803.84</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-D Portfolio Characteristics (cont'd)

	<u>8/31/2021</u>	<u>7/31/2021</u>
Pool Balance	\$394,377,850.40	\$401,673,403.45
Total # Loans	37,808	38,316
Total # Borrowers	30,149	30,565
Weighted Average Coupon	6.13%	6.13%
Weighted Average Remaining Term	157.15	157.06
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	\$2,030,738.39	\$2,069,764.30
Outstanding Borrower Interest Accrued	\$4,816,563.05	\$4,797,798.37
Gross Principal Realized Loss - Periodic	\$305,338.89	\$314,154.66
Gross Principal Realized Loss - Cumulative	\$17,251,551.40	\$16,946,212.51
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$37,349.72	\$57,326.00
Recoveries on Realized Losses - Cumulative	\$1,575,734.66	\$1,538,384.94
Net Losses - Periodic	\$267,989.17	\$256,828.66
Net Losses - Cumulative	\$15,675,816.74	\$15,407,827.57
Cumulative Gross Defaults	\$17,251,551.40	\$16,946,212.51
Change in Gross Defaults	\$305,338.89	\$314,154.66
Non-Cash Principal Activity - Capitalized Interest	\$178,989.00	\$181,751.78
Since Issued Constant Prepayment Rate (CPR)	11.61%	11.59%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.73%	22,693	\$ 177,576,423.71	45.105%
- Career Training	8.35%	5	\$ 31,707.38	0.008%
- Law Loans	7.42%	667	\$ 5,747,195.64	1.460%
- Med Loans	7.93%	208	\$ 2,716,174.47	0.690%
- MBA Loans	3.69%	89	\$ 726,352.62	0.184%
- Direct to Consumer	6.44%	3,605	\$ 45,401,260.74	11.532%
- Private Credit Consolidation	5.14%	3,661	\$ 109,112,435.02	27.715%
- Smart Option Loans	9.07%	6,880	\$ 52,385,632.04	13.306%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.13%</b>	<b>37,808</b>	<b>\$ 393,697,181.62</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,012,656.82
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$196,535,685.15
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$860,354.09
Prime Indexed Loans -- Annual Reset	\$2,417,938.59
T-Bill Indexed Loans	\$203,031.89
Fixed Rate Loans	\$81,273,133.44
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$112,075,050.42

\* Note: Percentages may not total 100% due to rounding

**V. 2018-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,653,000.00
Actual Reserve Account Balance	\$ 1,653,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 261,602,312.09
Pool Balance	\$ 394,377,850.40
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 394,377,850.40
Specified Overcollateralization Amount	\$ 63,889,211.76
<b>Regular Principal Distribution Amount</b>	\$ 6,113,673.45

**D. Class R Certificates**

Class R Certificates Balance	\$ 110,250,342.60
Retained Class R Certificates	\$ 42,075,625.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,043,966.85
A Trustee Fees	\$ 0.00	\$ 9,043,966.85
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 240,879.58	\$ 8,803,087.27
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,796,420.27
D Class A Noteholders Interest Distribution Amount	\$ 673,536.45	\$ 8,122,883.82
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 8,122,883.82
F First Priority Principal Payment	\$ 0.00	\$ 8,122,883.82
G Class B Noteholders Interest Distribution Amount	\$ 285,625.00	\$ 7,837,258.82
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,837,258.82
I Regular Principal Distribution	\$ 6,113,673.45	\$ 1,723,585.37
J Carryover Servicing Fees	\$ 0.00	\$ 1,723,585.37
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,723,585.37
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,723,585.37
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,723,585.37
N Class R Certificateholders	\$ 1,723,585.37	\$ 0.00



**VII. 2018-D Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940UAB0	63940UAC8	63940UAD6
Beginning Balance	\$ 184,886,091.54	\$ 76,716,220.55	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	4.00%	0.80%	4.57%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2021	8/16/2021	8/15/2021
Accrual Period End	9/15/2021	9/15/2021	9/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	4.00000%	0.89550%	4.57000%
Accrued Interest Factor	0.003333333	0.000746250	0.003808333
Current Interest Due	\$ 616,286.97	\$ 57,249.48	\$ 285,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 616,286.97	\$ 57,249.48	\$ 285,625.00
Interest Paid	\$ 616,286.97	\$ 57,249.48	\$ 285,625.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$4,320,807.34	\$ 1,792,866.11	\$ -
Ending Principal Balance	\$ 180,565,284.20	\$ 74,923,354.44	\$ 75,000,000.00
Paydown Factor	0.017928661	0.017928661	0.000000000
Ending Balance Factor	0.749233544	0.749233544	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>