

**Navient Private Education Refi Loan Trust    2018-D**

**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics			
		10/25/2018	06/30/2021	07/31/2021
	Principal Balance	\$ 686,455,656.80	\$ 408,370,168.32	\$ 401,015,803.84
	Interest to be Capitalized Balance	1,811,814.31	669,796.14	657,599.61
	Pool Balance	\$ 688,267,471.11	\$ 409,039,964.46	\$ 401,673,403.45
	Weighted Average Coupon (WAC)	7.51%	6.14%	6.13%
	Weighted Average Remaining Term	155.00	157.06	157.06
	Number of Loans	63,740	38,869	38,316
	Number of Borrowers	53,531	30,993	30,565
	Pool Factor		0.574936182	0.564581931
	Since Issued Constant Prepayment Rate		11.57%	11.59%
B	Debt Securities		Cusip/Isin	
			07/15/2021	08/16/2021
	A2A	63940UAB0	\$189,248,953.50	\$184,886,091.54
	A2B	63940UAC8	\$78,526,536.72	\$76,716,220.55
	B	63940UAD6	\$75,000,000.00	\$75,000,000.00
C	Account Balances		07/15/2021	08/16/2021
	Class A Reserve Account Balance		\$ 1,653,000.00	\$ 1,653,000.00
	Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		07/15/2021	08/16/2021
	Overcollateralization Percentage		16.20%	16.20%
	Specified Overcollateralization Amount		\$66,264,474.24	\$65,071,091.36
	Actual Overcollateralization Amount		\$66,264,474.24	\$65,071,091.36

II. 2018-D Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,705,994.37
	Consolidation Activity Principal	515,303.99
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,221,298.36</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,813,322.43
	Consolidation Activity Interest	2,123.49
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,815,445.92</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 57,326.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 130.53</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,094,200.81</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(133,066.12)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

### III. 2018-D Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.72%	26	\$221,689.72	0.055%	5.85%	22	\$176,783.72	0.043%
	GRACE	8.07%	8	\$48,760.41	0.012%	6.39%	12	\$92,898.37	0.023%
	DEFERMENT	6.41%	843	\$8,648,662.57	2.157%	6.37%	884	\$8,950,781.23	2.192%
REPAYMENT:	CURRENT	6.05%	35,969	\$372,258,766.60	92.829%	6.06%	36,633	\$381,481,194.36	93.416%
	31-60 DAYS DELINQUENT	7.22%	433	\$6,146,311.75	1.533%	7.73%	346	\$4,362,605.12	1.068%
	61-90 DAYS DELINQUENT	7.50%	183	\$2,095,108.86	0.522%	8.23%	149	\$2,108,135.89	0.516%
	91-120 DAYS DELINQUENT	8.43%	103	\$1,425,265.11	0.355%	7.71%	97	\$1,279,525.11	0.313%
	121-150 DAYS DELINQUENT	8.25%	63	\$826,499.67	0.206%	7.52%	75	\$803,597.99	0.197%
	151-180 DAYS DELINQUENT	7.62%	77	\$782,896.28	0.195%	7.78%	45	\$521,637.52	0.128%
	> 180 DAYS DELINQUENT	7.70%	27	\$429,846.61	0.107%	6.43%	35	\$555,680.94	0.136%
	FORBEARANCE	7.46%	584	\$8,131,996.26	2.028%	7.49%	571	\$8,037,328.07	1.968%
TOTAL			38,316	\$401,015,803.84	100.00%		38,869	\$408,370,168.32	100.00%

\* Percentages may not total 100% due to rounding

### III. 2018-D Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$401,673,403.45	\$409,039,964.46
Total # Loans	38,316	38,869
Total # Borrowers	30,565	30,993
Weighted Average Coupon	6.13%	6.14%
Weighted Average Remaining Term	157.06	157.06
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	\$2,069,764.30	\$2,034,379.78
Outstanding Borrower Interest Accrued	\$4,797,798.37	\$4,756,219.44
Gross Principal Realized Loss - Periodic	\$314,154.66	\$188,798.09
Gross Principal Realized Loss - Cumulative	\$16,946,212.51	\$16,632,057.85
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$57,326.00	\$141,557.27
Recoveries on Realized Losses - Cumulative	\$1,538,384.94	\$1,481,058.94
Net Losses - Periodic	\$256,828.66	\$47,240.82
Net Losses - Cumulative	\$15,407,827.57	\$15,150,998.91
Cumulative Gross Defaults	\$16,946,212.51	\$16,632,057.85
Change in Gross Defaults	\$314,154.66	\$188,798.09
Non-Cash Principal Activity - Capitalized Interest	\$181,751.78	\$207,878.00
Since Issued Constant Prepayment Rate (CPR)	11.59%	11.57%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

**IV. 2018-D Portfolio Statistics by Loan Program**

	<b>Weighted Average Coupon</b>	<b># LOANS</b>	<b>\$ AMOUNT</b>	<b>% *</b>
- Undergraduate and Graduate Loans	5.74%	22,915	\$ 180,325,440.80	44.967%
- Career Training	8.32%	5	\$ 32,324.26	0.008%
- Law Loans	7.41%	680	\$ 5,865,067.10	1.463%
- Med Loans	8.01%	216	\$ 2,842,642.73	0.709%
- MBA Loans	3.67%	90	\$ 738,858.93	0.184%
- Direct to Consumer	6.44%	3,658	\$ 46,162,648.23	11.511%
- Private Credit Consolidation	5.14%	3,707	\$ 111,756,077.22	27.868%
- Smart Option Loans	9.07%	7,045	\$ 53,292,744.57	13.289%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.13%</b>	<b>38,316</b>	<b>\$ 401,015,803.84</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,055,657.29	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$199,807,502.48	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$867,760.90	
Prime Indexed Loans -- Annual Reset			\$2,460,743.19	
T-Bill Indexed Loans			\$208,644.32	
Fixed Rate Loans			\$83,412,322.72	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$113,860,772.55	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,653,000.00
Actual Reserve Account Balance	\$ 1,653,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 267,775,490.22
Pool Balance	\$ 401,673,403.45
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 401,673,403.45
Specified Overcollateralization Amount	\$ 65,071,091.36
<b>Regular Principal Distribution Amount</b>	\$ 6,173,178.13

**D. Class R Certificates**

Class R Certificates Balance	\$ 110,555,681.49
Retained Class R Certificates	\$ 42,075,625.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

**VI. 2018-D Waterfall for Distributions**

		<b>Paid</b>	<b>Funds Balance</b>
<b>Total Available Funds</b>			\$ 9,094,200.81
A	Trustee Fees	\$ 0.00	\$ 9,094,200.81
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 245,061.02	\$ 8,849,139.79
C	Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,842,472.79
D	Class A Noteholders Interest Distribution Amount	\$ 693,171.53	\$ 8,149,301.26
E	Class A Reserve Account Reinstatement	\$ 0.00	\$ 8,149,301.26
F	First Priority Principal Payment	\$ 0.00	\$ 8,149,301.26
G	Class B Noteholders Interest Distribution Amount	\$ 285,625.00	\$ 7,863,676.26
H	Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,863,676.26
I	Regular Principal Distribution	\$ 6,173,178.13	\$ 1,690,498.13
J	Carryover Servicing Fees	\$ 0.00	\$ 1,690,498.13
K	Additional Principal Distribution Amount	\$ 0.00	\$ 1,690,498.13
L	Unpaid Expenses of Trustee	\$ 0.00	\$ 1,690,498.13
M	Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,690,498.13
N	Class R Certificateholders	\$ 1,690,498.13	\$ 0.00



**VII. 2018-D Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940UAB0	63940UAC8	63940UAD6
Beginning Balance	\$ 189,248,953.50	\$ 78,526,536.72	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	4.00%	0.80%	4.57%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/16/2021	8/15/2021
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	4.00000%	0.89313%	4.57000%
Accrued Interest Factor	0.003333333	0.000793893	0.003808333
Current Interest Due	\$ 630,829.84	\$ 62,341.69	\$ 285,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 630,829.84	\$ 62,341.69	\$ 285,625.00
Interest Paid	\$ 630,829.84	\$ 62,341.69	\$ 285,625.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$4,362,861.96	\$ 1,810,316.17	\$ -
Ending Principal Balance	\$ 184,886,091.54	\$ 76,716,220.55	\$ 75,000,000.00
Paydown Factor	0.018103162	0.018103162	0.000000000
Ending Balance Factor	0.767162206	0.767162206	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>