

**Navient Private Education Refi Loan Trust    2018-D**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>			
	10/25/2018	05/31/2021	06/30/2021	
Principal Balance	\$ 686,455,656.80	\$ 415,631,132.32	\$ 408,370,168.32	
Interest to be Capitalized Balance	1,811,814.31	578,103.44	669,796.14	
Pool Balance	\$ 688,267,471.11	\$ 416,209,235.76	\$ 409,039,964.46	
Weighted Average Coupon (WAC)	7.51%	6.13%	6.14%	
Weighted Average Remaining Term	155.00	157.17	157.06	
Number of Loans	63,740	39,438	38,869	
Number of Borrowers	53,531	31,473	30,993	
Pool Factor		0.585013128	0.574936182	
Since Issued Constant Prepayment Rate		11.58%	11.57%	

  

B	<b>Debt Securities</b>			
	Cusip/Isin	06/15/2021	07/15/2021	
A2A	63940UAB0	\$193,494,970.20	\$189,248,953.50	
A2B	63940UAC8	\$80,288,369.37	\$78,526,536.72	
B	63940UAD6	\$75,000,000.00	\$75,000,000.00	

  

C	<b>Account Balances</b>			
	06/15/2021	07/15/2021		
Class A Reserve Account Balance	\$ 1,653,000.00	\$ 1,653,000.00		
Class B Reserve Account Balance	\$ 187,500.00	\$ 187,500.00		
Supplemental Purchase Account	\$ -	\$ -		

  

D	<b>Asset / Liability</b>			
	06/15/2021	07/15/2021		
Overcollateralization Percentage	16.20%	16.20%		
Specified Overcollateralization Amount	\$67,425,896.19	\$66,264,474.24		
Actual Overcollateralization Amount	\$67,425,896.19	\$66,264,474.24		

II. 2018-D Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,638,558.98
	Consolidation Activity Principal	642,031.20
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,280,590.18</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,859,436.01
	Consolidation Activity Interest	3,766.32
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,863,202.33</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 141,557.27</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 131.93</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,285,481.71</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 19,626.18
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-D Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.85%	22	\$176,783.72	0.043%	5.48%	26	\$225,276.18	0.054%
	GRACE	6.39%	12	\$92,898.37	0.023%	8.98%	10	\$65,018.90	0.016%
	DEFERMENT	6.37%	884	\$8,950,781.23	2.192%	6.39%	929	\$9,854,726.46	2.371%
REPAYMENT:	CURRENT	6.06%	36,633	\$381,481,194.36	93.416%	6.06%	37,168	\$387,408,833.95	93.210%
	31-60 DAYS DELINQUENT	7.73%	346	\$4,362,605.12	1.068%	7.93%	288	\$4,075,327.74	0.981%
	61-90 DAYS DELINQUENT	8.23%	149	\$2,108,135.89	0.516%	7.68%	146	\$1,879,706.77	0.452%
	91-120 DAYS DELINQUENT	7.71%	97	\$1,279,525.11	0.313%	7.04%	108	\$1,166,554.77	0.281%
	121-150 DAYS DELINQUENT	7.52%	75	\$803,597.99	0.197%	8.20%	53	\$647,035.62	0.156%
	151-180 DAYS DELINQUENT	7.78%	45	\$521,637.52	0.128%	7.59%	44	\$719,754.60	0.173%
	> 180 DAYS DELINQUENT	6.43%	35	\$555,680.94	0.136%	7.07%	31	\$419,667.34	0.101%
	FORBEARANCE	7.49%	571	\$8,037,328.07	1.968%	7.23%	635	\$9,169,229.99	2.206%
<b>TOTAL</b>			<b>38,869</b>	<b>\$408,370,168.32</b>	<b>100.00%</b>		<b>39,438</b>	<b>\$415,631,132.32</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-D Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$409,039,964.46	\$416,209,235.76
Total # Loans	38,869	39,438
Total # Borrowers	30,993	31,473
Weighted Average Coupon	6.14%	6.13%
Weighted Average Remaining Term	157.06	157.17
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	\$2,034,379.78	\$2,143,468.04
Outstanding Borrower Interest Accrued	\$4,756,219.44	\$4,812,600.82
Gross Principal Realized Loss - Periodic	\$188,798.09	\$457,028.18
Gross Principal Realized Loss - Cumulative	\$16,632,057.85	\$16,443,259.76
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$141,557.27	\$42,012.22
Recoveries on Realized Losses - Cumulative	\$1,481,058.94	\$1,339,501.67
Net Losses - Periodic	\$47,240.82	\$415,015.96
Net Losses - Cumulative	\$15,150,998.91	\$15,103,758.09
Cumulative Gross Defaults	\$16,632,057.85	\$16,443,259.76
Change in Gross Defaults	\$188,798.09	\$457,028.18
Non-Cash Principal Activity - Capitalized Interest	\$207,878.00	\$203,483.29
Since Issued Constant Prepayment Rate (CPR)	11.57%	11.58%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.74%	23,133	\$ 182,759,099.82	44.753%
- Career Training	8.29%	5	\$ 32,950.71	0.008%
- Law Loans	7.37%	693	\$ 5,991,463.79	1.467%
- Med Loans	8.00%	218	\$ 2,864,808.70	0.702%
- MBA Loans	3.66%	92	\$ 747,582.15	0.183%
- Direct to Consumer	6.45%	3,718	\$ 47,012,319.42	11.512%
- Private Credit Consolidation	5.14%	3,755	\$ 114,492,545.72	28.036%
- Smart Option Loans	9.06%	7,255	\$ 54,469,398.01	13.338%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.14%</b>	<b>38,869</b>	<b>\$ 408,370,168.32</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,066,515.68
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$202,921,067.21
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$902,454.85
Prime Indexed Loans -- Annual Reset	\$2,486,324.94
T-Bill Indexed Loans	\$213,505.79
Fixed Rate Loans	\$85,678,474.59
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$115,771,621.40

\* Note: Percentages may not total 100% due to rounding

**V. 2018-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,653,000.00
Actual Reserve Account Balance	\$ 1,653,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 273,783,339.57
Pool Balance	\$ 409,039,964.46
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 409,039,964.46
Specified Overcollateralization Amount	\$ 66,264,474.24
<b>Regular Principal Distribution Amount</b>	\$ 6,007,849.35

**D. Class R Certificates**

Class R Certificates Balance	\$ 110,869,836.15
Retained Class R Certificates	\$ 42,075,625.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,285,481.71
A Trustee Fees	\$ 0.00	\$ 9,285,481.71
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 249,283.16	\$ 9,036,198.55
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,029,531.55
D Class A Noteholders Interest Distribution Amount	\$ 703,384.99	\$ 8,326,146.56
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 8,326,146.56
F First Priority Principal Payment	\$ 0.00	\$ 8,326,146.56
G Class B Noteholders Interest Distribution Amount	\$ 285,625.00	\$ 8,040,521.56
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 8,040,521.56
I Regular Principal Distribution	\$ 6,007,849.35	\$ 2,032,672.21
J Carryover Servicing Fees	\$ 0.00	\$ 2,032,672.21
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,032,672.21
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,032,672.21
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,032,672.21
N Class R Certificateholders	\$ 2,032,672.21	\$ 0.00



**VII. 2018-D Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940UAB0	63940UAC8	63940UAD6
Beginning Balance	\$ 193,494,970.20	\$ 80,288,369.37	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	4.00%	0.80%	4.57%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	4.00000%	0.87288%	4.57000%
Accrued Interest Factor	0.003333333	0.000727400	0.003808333
Current Interest Due	\$ 644,983.23	\$ 58,401.76	\$ 285,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 644,983.23	\$ 58,401.76	\$ 285,625.00
Interest Paid	\$ 644,983.23	\$ 58,401.76	\$ 285,625.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$4,246,016.70	\$ 1,761,832.65	\$ -
Ending Principal Balance	\$ 189,248,953.50	\$ 78,526,536.72	\$ 75,000,000.00
Paydown Factor	0.017618327	0.017618327	0.000000000
Ending Balance Factor	0.785265367	0.785265367	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>