

**Navient Private Education Refi Loan Trust    2018-D**  
**Monthly Servicing Report**

**Distribution Date 03/15/2022**

**Collection Period 02/01/2022 - 02/28/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	10/25/2018	01/31/2022	02/28/2022
	Principal Balance	\$ 686,455,656.80	\$ 363,099,323.48	\$ 357,509,588.77
	Interest to be Capitalized Balance	1,811,814.31	431,770.97	613,988.91
	Pool Balance	\$ 688,267,471.11	\$ 363,531,094.45	\$ 358,123,577.68
	Weighted Average Coupon (WAC)	7.51%	6.10%	6.15%
	Weighted Average Remaining Term	155.00	157.18	157.18
	Number of Loans	63,740	35,270	34,814
	Number of Borrowers	53,531	28,096	27,729
	Pool Factor		0.510970071	0.503369403
	Since Issued Constant Prepayment Rate		11.38%	11.29%
B	Debt Securities	Cusip/Isin	02/15/2022	03/15/2022
	A2A	63940UAB0	\$162,296,225.14	\$159,093,611.44
	A2B	63940UAC8	\$67,342,832.01	\$66,013,946.66
	B	63940UAD6	\$75,000,000.00	\$75,000,000.00
C	Account Balances		02/15/2022	03/15/2022
	Class A Reserve Account Balance		\$ 1,653,000.00	\$ 1,653,000.00
	Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		02/15/2022	03/15/2022
	Overcollateralization Percentage		16.20%	16.20%
	Specified Overcollateralization Amount		\$58,892,037.30	\$58,016,019.58
	Actual Overcollateralization Amount		\$58,892,037.30	\$58,016,019.58

II. 2018-D Trust Activity 02/01/2022 through 02/28/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,026,346.41
	Consolidation Activity Principal	317,786.91
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,344,133.32</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,633,604.83
	Consolidation Activity Interest	2,999.49
	Seller Interest Reimbursement	115.80
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,636,720.12</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 33,736.39</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 162.54</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 7,014,752.37</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(245,601.39)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-D Portfolio Characteristics

		02/28/2022				01/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.14%	20	\$171,918.01	0.048%	5.94%	26	\$207,267.17	0.057%
	GRACE	4.78%	11	\$65,928.00	0.018%	4.25%	5	\$30,698.38	0.008%
	DEFERMENT	6.29%	742	\$7,103,307.13	1.987%	6.30%	748	\$7,333,216.68	2.020%
REPAYMENT:	CURRENT	6.06%	32,603	\$331,306,570.04	92.671%	6.03%	33,161	\$338,227,150.67	93.150%
	31-60 DAYS DELINQUENT	7.35%	537	\$6,635,127.00	1.856%	7.34%	432	\$5,553,742.01	1.530%
	61-90 DAYS DELINQUENT	8.02%	224	\$3,052,915.54	0.854%	7.35%	208	\$2,686,273.48	0.740%
	91-120 DAYS DELINQUENT	7.99%	143	\$1,712,398.92	0.479%	8.03%	147	\$1,869,103.92	0.515%
	121-150 DAYS DELINQUENT	8.32%	124	\$1,753,601.91	0.491%	8.30%	95	\$1,324,919.44	0.365%
	151-180 DAYS DELINQUENT	8.25%	74	\$1,093,950.32	0.306%	8.42%	62	\$961,738.20	0.265%
	> 180 DAYS DELINQUENT	8.09%	54	\$720,636.54	0.202%	7.49%	69	\$996,686.82	0.274%
	FORBEARANCE	7.20%	282	\$3,893,235.36	1.089%	7.25%	317	\$3,908,526.71	1.076%
<b>TOTAL</b>			<b>34,814</b>	<b>\$357,509,588.77</b>	<b>100.00%</b>		<b>35,270</b>	<b>\$363,099,323.48</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-D Portfolio Characteristics (cont'd)

	<u>2/28/2022</u>	<u>1/31/2022</u>
Pool Balance	\$358,123,577.68	\$363,531,094.45
Total # Loans	34,814	35,270
Total # Borrowers	27,729	28,096
Weighted Average Coupon	6.15%	6.10%
Weighted Average Remaining Term	157.18	157.18
Percent of Pool - Cosigned	61%	61%
Percent of Pool - Non Cosigned	39%	39%
Borrower Interest Accrued for Period	\$1,656,559.96	\$1,863,369.82
Outstanding Borrower Interest Accrued	\$3,672,936.59	\$4,023,081.27
Gross Principal Realized Loss - Periodic	\$561,614.15	\$458,931.93
Gross Principal Realized Loss - Cumulative	\$19,446,747.75	\$18,885,133.60
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$33,736.39	\$71,626.79
Recoveries on Realized Losses - Cumulative	\$1,916,439.29	\$1,882,702.90
Net Losses - Periodic	\$527,877.76	\$387,305.14
Net Losses - Cumulative	\$17,530,308.46	\$17,002,430.70
Cumulative Gross Defaults	\$19,446,747.75	\$18,885,133.60
Change in Gross Defaults	\$561,614.15	\$458,931.93
Non-Cash Principal Activity - Capitalized Interest	\$320,768.55	\$331,836.84
Since Issued Constant Prepayment Rate (CPR)	11.29%	11.38%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.74%	21,270	\$ 162,418,797.10	45.431%
- Career Training	8.13%	4	\$ 24,583.01	0.007%
- Law Loans	7.46%	614	\$ 5,155,363.67	1.442%
- Med Loans	8.07%	190	\$ 2,541,380.05	0.711%
- MBA Loans	3.59%	80	\$ 609,157.75	0.170%
- Direct to Consumer	6.42%	3,339	\$ 41,933,971.51	11.729%
- Private Credit Consolidation	5.15%	3,369	\$ 97,367,730.97	27.235%
- Smart Option Loans	9.11%	5,948	\$ 47,458,604.71	13.275%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.15%</b>	<b>34,814</b>	<b>\$ 357,509,588.77</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$891,455.18	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$180,463,806.91	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$787,008.88	
Prime Indexed Loans -- Annual Reset			\$2,322,095.94	
T-Bill Indexed Loans			\$171,556.35	
Fixed Rate Loans			\$71,289,690.77	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$102,197,963.65	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-D Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,653,000.00
Actual Reserve Account Balance	\$ 1,653,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 229,639,057.15
Pool Balance	\$ 358,123,577.68
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 358,123,577.68
Specified Overcollateralization Amount	\$ 58,016,019.58
<b>Regular Principal Distribution Amount</b>	\$ 4,531,499.05

**D. Class R Certificates**

Class R Certificates Balance	\$ 108,055,146.25
Retained Class R Certificates	\$ 42,075,625.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 7,014,752.37
A Trustee Fees	\$ 0.00	\$ 7,014,752.37
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 219,457.17	\$ 6,795,295.20
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,788,628.20
D Class A Noteholders Interest Distribution Amount	\$ 592,901.11	\$ 6,195,727.09
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,195,727.09
F First Priority Principal Payment	\$ 0.00	\$ 6,195,727.09
G Class B Noteholders Interest Distribution Amount	\$ 285,625.00	\$ 5,910,102.09
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,910,102.09
I Regular Principal Distribution	\$ 4,531,499.05	\$ 1,378,603.04
J Carryover Servicing Fees	\$ 0.00	\$ 1,378,603.04
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,378,603.04
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,378,603.04
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,378,603.04
N Class R Certificateholders	\$ 1,378,603.04	\$ 0.00



**VII. 2018-D Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	63940UAB0	63940UAC8	63940UAD6
Beginning Balance	\$ 162,296,225.14	\$ 67,342,832.01	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	4.00%	0.80%	4.57%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022	3/15/2022
Daycount Fraction	0.08333333	0.07777778	0.08333333
Interest Rate*	4.00000%	0.99114%	4.57000%
Accrued Interest Factor	0.003333333	0.000770887	0.003808333
Current Interest Due	\$ 540,987.42	\$ 51,913.69	\$ 285,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 540,987.42	\$ 51,913.69	\$ 285,625.00
Interest Paid	\$ 540,987.42	\$ 51,913.69	\$ 285,625.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,202,613.70	\$ 1,328,885.35	\$ -
Ending Principal Balance	\$ 159,093,611.44	\$ 66,013,946.66	\$ 75,000,000.00
Paydown Factor	0.013288854	0.013288854	0.000000000
Ending Balance Factor	0.660139467	0.660139467	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>