

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/26/2018</b>	<b>06/30/2021</b>	<b>07/31/2021</b>
Principal Balance		\$ 652,234,998.05	\$ 185,103,178.74	\$ 178,994,740.86
Pool Balance		\$ 652,234,998.05	\$ 185,103,178.74	\$ 178,994,740.86
Weighted Average Coupon (WAC)		0.00%	5.41%	5.42%
Weighted Average Remaining Term		0.00	129.10	129.29
Number of Loans		9,241	4,299	4,196
Number of Borrowers		9,188	4,290	4,188
Pool Factor			0.276338464	0.267219245
Since Issued Constant Prepayment Rate			26.36%	26.28%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
A2		63940VAB8	\$104,703,479.94	\$99,169,235.22
B		63940VAC6	\$63,000,000.00	\$63,000,000.00

  

<b>C Account Balances</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00

  

<b>D Asset / Liability</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Overcollateralization Percentage		9.40%	9.40%
Specified Overcollateralization Amount		\$17,399,698.80	\$16,825,505.64
Actual Overcollateralization Amount		\$17,399,698.80	\$16,825,505.64

II. 2018-C Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,108,427.52
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,108,427.52</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	776,070.88
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 776,070.88</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 8,620.76</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 72.18</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,893,191.34</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(10.36)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.74%	42	\$2,174,580.21	1.215%	5.73%	41	\$2,109,164.43	1.139%
REPAYMENT:	CURRENT	5.41%	4,114	\$174,385,632.98	97.425%	5.40%	4,224	\$180,585,543.93	97.559%
	31-60 DAYS DELINQUENT	5.71%	6	\$219,735.23	0.123%	5.73%	5	\$264,434.23	0.143%
	61-90 DAYS DELINQUENT	5.71%	3	\$133,015.83	0.074%	5.79%	3	\$136,894.87	0.074%
	91-120 DAYS DELINQUENT	5.81%	2	\$80,876.59	0.045%	5.82%	1	\$134,191.94	0.072%
	121-150 DAYS DELINQUENT	5.82%	1	\$134,191.94	0.075%	5.83%	2	\$53,732.82	0.029%
	151-180 DAYS DELINQUENT	5.83%	2	\$53,732.82	0.030%	5.73%	1	\$84,961.53	0.046%
	> 180 DAYS DELINQUENT	5.73%	1	\$84,961.53	0.047%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.58%	25	\$1,728,013.73	0.965%	5.76%	22	\$1,734,254.99	0.937%
<b>TOTAL</b>			<b>4,196</b>	<b>\$178,994,740.86</b>	<b>100.00%</b>		<b>4,299</b>	<b>\$185,103,178.74</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-C Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$178,994,740.86	\$185,103,178.74
Total # Loans	4,196	4,299
Total # Borrowers	4,188	4,290
Weighted Average Coupon	5.42%	5.41%
Gross Weighted Average Coupon	5.18%	5.17%
Weighted Average Remaining Term	129.29	129.10
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$798,492.19	\$798,140.47
Outstanding Borrower Interest Accrued	\$1,024,339.04	\$1,001,917.64
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$2,590,251.46	\$2,590,251.46
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$8,620.76	\$19,010.32
Recoveries on Realized Losses - Cumulative	\$88,987.57	\$80,366.81
Net Losses - Periodic	-\$8,620.76	-\$19,010.32
Net Losses - Cumulative	\$2,501,263.89	\$2,509,884.65
Cumulative Gross Defaults	\$2,590,251.46	\$2,590,251.46
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.28%	26.36%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.42%	4,196	\$ 178,994,740.86	100.000%
<b>Total</b>	<b>5.42%</b>	<b>4,196</b>	<b>\$ 178,994,740.86</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$178,994,740.86
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 104,703,479.94
Pool Balance	\$ 178,994,740.86
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 178,994,740.86
Specified Overcollateralization Amount	\$ 16,825,505.64
<b>Regular Principal Distribution Amount</b>	\$ 5,534,244.72

**D. Class R Certificates**

Class R Certificates Balance	\$ 47,198,892.54
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,893,191.34
A Trustee Fees	\$ 0.00	\$ 6,893,191.34
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 77,779.86	\$ 6,815,411.48
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,808,744.48
D Class A Noteholders Interest Distribution Amount	\$ 307,130.21	\$ 6,501,614.27
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,501,614.27
F First Priority Principal Payment	\$ 0.00	\$ 6,501,614.27
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 6,280,064.27
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,280,064.27
I Regular Principal Distribution	\$ 5,534,244.72	\$ 745,819.55
J Carryover Servicing Fees	\$ 0.00	\$ 745,819.55
K Additional Principal Distribution Amount	\$ 0.00	\$ 745,819.55
L Unpaid Expenses of Trustee	\$ 0.00	\$ 745,819.55
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 745,819.55
N Class R Certificateholders	\$ 745,819.55	\$ 0.00



**VII. 2018-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 104,703,479.94	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 307,130.21	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 307,130.21	\$ 221,550.00
Interest Paid	\$ 307,130.21	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$5,534,244.72	\$ -
Ending Principal Balance	\$ 99,169,235.22	\$ 63,000,000.00
Paydown Factor	0.025040698	0.000000000
Ending Balance Factor	0.448709268	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>