

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/26/2018</b>	<b>10/31/2021</b>	<b>11/30/2021</b>
Principal Balance		\$ 652,234,998.05	\$ 160,552,025.85	\$ 154,378,111.61
Pool Balance		\$ 652,234,998.05	\$ 160,552,025.85	\$ 154,378,111.61
Weighted Average Coupon (WAC)		0.00%	5.45%	5.46%
Weighted Average Remaining Term		0.00	129.38	129.27
Number of Loans		9,241	3,887	3,805
Number of Borrowers		9,188	3,879	3,797
Pool Factor			0.239686322	0.230469355
Since Issued Constant Prepayment Rate			26.22%	26.26%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>11/15/2021</b>	<b>12/15/2021</b>
A2		63940VAB8	\$80,805,969.85	\$74,632,055.61
B		63940VAC6	\$63,000,000.00	\$63,000,000.00

  

<b>C Account Balances</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00

  

<b>D Asset / Liability</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Overcollateralization Percentage		10.43%	10.85%
Specified Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00
Actual Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,131,937.19
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,131,937.19</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	713,994.63
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 713,994.63</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 3,450.49</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 161.63</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,849,543.94</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(41,977.05)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.78%	39	\$1,907,465.83	1.236%	5.79%	38	\$1,891,419.10	1.178%
REPAYMENT:	CURRENT	5.45%	3,734	\$150,777,754.88	97.668%	5.44%	3,813	\$155,993,555.96	97.161%
	31-60 DAYS DELINQUENT	5.64%	5	\$160,345.99	0.104%	5.82%	6	\$312,903.21	0.195%
	61-90 DAYS DELINQUENT	5.87%	2	\$66,515.61	0.043%	5.81%	3	\$144,740.83	0.090%
	91-120 DAYS DELINQUENT	6.07%	2	\$132,390.81	0.086%	6.09%	2	\$130,891.70	0.082%
	121-150 DAYS DELINQUENT	6.08%	1	\$72,229.56	0.047%	5.69%	1	\$11,501.82	0.007%
	151-180 DAYS DELINQUENT	5.81%	2	\$145,693.76	0.094%	5.79%	1	\$35,980.44	0.022%
	> 180 DAYS DELINQUENT	5.54%	2	\$45,603.40	0.030%	5.74%	2	\$143,814.90	0.090%
	FORBEARANCE	5.53%	18	\$1,070,111.77	0.693%	5.67%	21	\$1,887,217.89	1.175%
<b>TOTAL</b>			<b>3,805</b>	<b>\$154,378,111.61</b>	<b>100.00%</b>		<b>3,887</b>	<b>\$160,552,025.85</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

**III. 2018-C Portfolio Characteristics (cont'd)**

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$154,378,111.61	\$160,552,025.85
Total # Loans	3,805	3,887
Total # Borrowers	3,797	3,879
Weighted Average Coupon	5.46%	5.45%
Gross Weighted Average Coupon	5.22%	5.21%
Weighted Average Remaining Term	129.27	129.38
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$672,908.34	\$721,421.87
Outstanding Borrower Interest Accrued	\$961,985.75	\$1,003,655.43
Gross Principal Realized Loss - Periodic	\$41,977.89	\$0.00
Gross Principal Realized Loss - Cumulative	\$2,681,447.43	\$2,639,469.54
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$3,450.49	\$3,677.89
Recoveries on Realized Losses - Cumulative	\$101,917.13	\$98,466.64
Net Losses - Periodic	\$38,527.40	-\$3,677.89
Net Losses - Cumulative	\$2,579,530.30	\$2,541,002.90
Cumulative Gross Defaults	\$2,681,447.43	\$2,639,469.54
Change in Gross Defaults	\$41,977.89	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.26%	26.22%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.46%	3,805	\$ 154,378,111.61	100.000%
<b>Total</b>	<b>5.46%</b>	<b>3,805</b>	<b>\$ 154,378,111.61</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$154,378,111.61
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 80,805,969.85
Pool Balance	\$ 154,378,111.61
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 154,378,111.61
Specified Overcollateralization Amount	\$ 16,746,056.00
<b>Regular Principal Distribution Amount</b>	\$ 6,173,914.24

**D. Class R Certificates**

Class R Certificates Balance	\$ 47,107,696.57
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,849,543.94
A Trustee Fees	\$ 10,000.00	\$ 6,839,543.94
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 67,537.17	\$ 6,772,006.77
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,765,339.77
D Class A Noteholders Interest Distribution Amount	\$ 237,030.84	\$ 6,528,308.93
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,528,308.93
F First Priority Principal Payment	\$ 0.00	\$ 6,528,308.93
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 6,306,758.93
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,306,758.93
I Regular Principal Distribution	\$ 6,173,914.24	\$ 132,844.69
J Carryover Servicing Fees	\$ 0.00	\$ 132,844.69
K Additional Principal Distribution Amount	\$ 0.00	\$ 132,844.69
L Unpaid Expenses of Trustee	\$ 0.00	\$ 132,844.69
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 132,844.69
N Class R Certificateholders	\$ 132,844.69	\$ 0.00



**VII. 2018-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 80,805,969.85	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 237,030.84	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 237,030.84	\$ 221,550.00
Interest Paid	\$ 237,030.84	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,173,914.24	\$ -
Ending Principal Balance	\$ 74,632,055.61	\$ 63,000,000.00
Paydown Factor	0.027935000	0.000000000
Ending Balance Factor	0.337686329	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>