

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 10/17/2022**

**Collection Period 09/01/2022 - 09/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/26/2018</b>	<b>08/31/2022</b>	<b>09/30/2022</b>
Principal Balance		\$ 652,234,998.05	\$ 117,709,848.42	\$ 115,396,403.87
Pool Balance		\$ 652,234,998.05	\$ 117,709,848.42	\$ 115,396,403.87
Weighted Average Coupon (WAC)		0.00%	5.54%	5.55%
Weighted Average Remaining Term		0.00	129.45	129.38
Number of Loans		9,241	3,101	3,049
Number of Borrowers		9,188	3,097	3,045
Pool Factor			0.175727715	0.172274000
Since Issued Constant Prepayment Rate			24.92%	24.60%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/15/2022</b>	<b>10/17/2022</b>
A2		63940VAB8	\$37,963,792.42	\$35,650,347.87
B		63940VAC6	\$63,000,000.00	\$63,000,000.00

  

<b>C Account Balances</b>		<b>09/15/2022</b>	<b>10/17/2022</b>
Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00

  

<b>D Asset / Liability</b>		<b>09/15/2022</b>	<b>10/17/2022</b>
Overcollateralization Percentage		14.23%	14.51%
Specified Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00
Actual Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00

**II. 2018-C Trust Activity 09/01/2022 through 09/30/2022**

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,304,802.59
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,304,802.59</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	534,773.33
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 534,773.33</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 6,655.74</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 8,285.75</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 2,854,517.41</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(8,641.96)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		09/30/2022				08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.88%	19	\$748,116.87	0.648%	5.88%	21	\$936,143.50	0.795%
REPAYMENT:	CURRENT	5.55%	2,992	\$112,572,041.81	97.552%	5.54%	3,042	\$114,318,049.80	97.119%
	31-60 DAYS DELINQUENT	5.68%	4	\$161,470.40	0.140%	5.77%	4	\$371,397.09	0.316%
	61-90 DAYS DELINQUENT	6.01%	3	\$165,784.13	0.144%	5.77%	7	\$335,984.94	0.285%
	91-120 DAYS DELINQUENT	5.72%	8	\$488,986.85	0.424%	5.65%	6	\$401,820.57	0.341%
	121-150 DAYS DELINQUENT	5.53%	3	\$220,780.40	0.191%	5.76%	3	\$384,834.72	0.327%
	151-180 DAYS DELINQUENT	5.76%	2	\$287,370.91	0.249%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	4.61%	1	\$9,622.96	0.008%
	FORBEARANCE	5.60%	18	\$751,852.50	0.652%	5.62%	17	\$951,994.84	0.809%
<b>TOTAL</b>			<b>3,049</b>	<b>\$115,396,403.87</b>	<b>100.00%</b>		<b>3,101</b>	<b>\$117,709,848.42</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-C Portfolio Characteristics (cont'd)

	<u>9/30/2022</u>	<u>8/31/2022</u>
Pool Balance	\$115,396,403.87	\$117,709,848.42
Total # Loans	3,049	3,101
Total # Borrowers	3,045	3,097
Weighted Average Coupon	5.55%	5.54%
Gross Weighted Average Coupon	5.31%	5.31%
Weighted Average Remaining Term	129.38	129.45
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$507,911.91	\$534,318.23
Outstanding Borrower Interest Accrued	\$735,531.11	\$764,696.34
Gross Principal Realized Loss - Periodic	\$9,622.96	\$0.00
Gross Principal Realized Loss - Cumulative	\$3,353,408.26	\$3,343,785.30
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$6,655.74	\$6,896.86
Recoveries on Realized Losses - Cumulative	\$194,578.42	\$187,922.68
Net Losses - Periodic	\$2,967.22	-\$6,896.86
Net Losses - Cumulative	\$3,158,829.84	\$3,155,862.62
Cumulative Gross Defaults	\$3,353,408.26	\$3,343,785.30
Change in Gross Defaults	\$9,622.96	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	24.60%	24.92%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.55%	3,049	\$ 115,396,403.87	100.000%
<b>Total</b>	<b>5.55%</b>	<b>3,049</b>	<b>\$ 115,396,403.87</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$115,396,403.87	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 37,963,792.42
Pool Balance	\$ 115,396,403.87
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 115,396,403.87
Specified Overcollateralization Amount	\$ 16,746,056.00
<b>Regular Principal Distribution Amount</b>	\$ 2,313,444.55

**D. Class R Certificates**

Class R Certificates Balance	\$ 46,435,735.74
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 2,854,517.41
A Trustee Fees	\$ 0.00	\$ 2,854,517.41
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 49,880.67	\$ 2,804,636.74
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 2,797,969.74
D Class A Noteholders Interest Distribution Amount	\$ 111,360.46	\$ 2,686,609.28
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 2,686,609.28
F First Priority Principal Payment	\$ 0.00	\$ 2,686,609.28
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 2,465,059.28
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 2,465,059.28
I Regular Principal Distribution	\$ 2,313,444.55	\$ 151,614.73
J Carryover Servicing Fees	\$ 0.00	\$ 151,614.73
K Additional Principal Distribution Amount	\$ 0.00	\$ 151,614.73
L Unpaid Expenses of Trustee	\$ 0.00	\$ 151,614.73
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 151,614.73
N Class R Certificateholders	\$ 151,614.73	\$ 0.00



**VII. 2018-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 37,963,792.42	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022	9/15/2022
Accrual Period End	10/15/2022	10/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 111,360.46	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 111,360.46	\$ 221,550.00
Interest Paid	\$ 111,360.46	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$2,313,444.55	\$ -
Ending Principal Balance	\$ 35,650,347.87	\$ 63,000,000.00
Paydown Factor	0.010467601	0.000000000
Ending Balance Factor	0.161306492	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>