

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 10/15/2021**

**Collection Period 09/01/2021 - 09/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	07/26/2018	08/31/2021	09/30/2021
	Principal Balance	\$ 652,234,998.05	\$ 171,768,873.78	\$ 166,302,261.94
	Pool Balance	\$ 652,234,998.05	\$ 171,768,873.78	\$ 166,302,261.94
	Weighted Average Coupon (WAC)	0.00%	5.43%	5.44%
	Weighted Average Remaining Term	0.00	129.16	129.17
	Number of Loans	9,241	4,087	3,982
	Number of Borrowers	9,188	4,079	3,974
	Pool Factor		0.256431829	0.248270785
	Since Issued Constant Prepayment Rate		26.38%	26.27%
B	Debt Securities	Cusip/Isin	09/15/2021	10/15/2021
	A2	63940VAB8	\$92,022,817.78	\$86,556,205.94
	B	63940VAC6	\$63,000,000.00	\$63,000,000.00
C	Account Balances		09/15/2021	10/15/2021
	Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
	Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00
D	Asset / Liability		09/15/2021	10/15/2021
	Overcollateralization Percentage		9.75%	10.07%
	Specified Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00
	Actual Overcollateralization Amount		\$16,746,056.00	\$16,746,056.00

**II. 2018-C Trust Activity 09/01/2021 through 09/30/2021**

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,466,443.86
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,466,443.86</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	743,013.66
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 743,013.66</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,996.08</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 66.98</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,212,520.58</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(167.98)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		09/30/2021				08/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.78%	38	\$1,860,944.96	1.119%	5.77%	43	\$2,226,219.29	1.296%
REPAYMENT:	CURRENT	5.43%	3,902	\$161,773,556.29	97.277%	5.42%	4,004	\$167,048,874.18	97.252%
	31-60 DAYS DELINQUENT	5.75%	7	\$350,986.59	0.211%	5.68%	7	\$287,869.13	0.168%
	61-90 DAYS DELINQUENT	5.96%	3	\$169,597.68	0.102%	5.76%	4	\$148,963.25	0.087%
	91-120 DAYS DELINQUENT	5.74%	3	\$104,380.44	0.063%	5.76%	1	\$62,077.13	0.036%
	121-150 DAYS DELINQUENT	5.79%	1	\$35,980.44	0.022%	5.79%	4	\$142,689.74	0.083%
	151-180 DAYS DELINQUENT	5.73%	2	\$45,393.56	0.027%	5.82%	1	\$134,191.94	0.078%
	> 180 DAYS DELINQUENT	5.82%	1	\$134,191.94	0.081%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.71%	25	\$1,827,230.04	1.099%	5.63%	23	\$1,717,989.12	1.000%
<b>TOTAL</b>			<b>3,982</b>	<b>\$166,302,261.94</b>	<b>100.00%</b>		<b>4,087</b>	<b>\$171,768,873.78</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-C Portfolio Characteristics (cont'd)

	<u>9/30/2021</u>	<u>8/31/2021</u>
Pool Balance	\$166,302,261.94	\$171,768,873.78
Total # Loans	3,982	4,087
Total # Borrowers	3,974	4,079
Weighted Average Coupon	5.44%	5.43%
Gross Weighted Average Coupon	5.20%	5.19%
Weighted Average Remaining Term	129.17	129.16
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$720,558.48	\$770,586.70
Outstanding Borrower Interest Accrued	\$986,643.76	\$1,009,234.94
Gross Principal Realized Loss - Periodic	\$0.00	\$49,218.08
Gross Principal Realized Loss - Cumulative	\$2,639,469.54	\$2,639,469.54
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,996.08	\$2,805.10
Recoveries on Realized Losses - Cumulative	\$94,788.75	\$91,792.67
Net Losses - Periodic	-\$2,996.08	\$46,412.98
Net Losses - Cumulative	\$2,544,680.79	\$2,547,676.87
Cumulative Gross Defaults	\$2,639,469.54	\$2,639,469.54
Change in Gross Defaults	\$0.00	\$49,218.08
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.27%	26.38%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.44%	3,982	\$ 166,302,261.94	100.000%
<b>Total</b>	<b>5.44%</b>	<b>3,982</b>	<b>\$ 166,302,261.94</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$166,302,261.94	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 92,022,817.78
Pool Balance	\$ 166,302,261.94
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 166,302,261.94
Specified Overcollateralization Amount	\$ 16,746,056.00
<b>Regular Principal Distribution Amount</b>	\$ 5,466,611.84

**D. Class R Certificates**

Class R Certificates Balance	\$ 47,149,674.46
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,212,520.58
A Trustee Fees	\$ 0.00	\$ 6,212,520.58
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 72,232.95	\$ 6,140,287.63
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,133,620.63
D Class A Noteholders Interest Distribution Amount	\$ 269,933.60	\$ 5,863,687.03
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,863,687.03
F First Priority Principal Payment	\$ 0.00	\$ 5,863,687.03
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 5,642,137.03
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,642,137.03
I Regular Principal Distribution	\$ 5,466,611.84	\$ 175,525.19
J Carryover Servicing Fees	\$ 0.00	\$ 175,525.19
K Additional Principal Distribution Amount	\$ 0.00	\$ 175,525.19
L Unpaid Expenses of Trustee	\$ 0.00	\$ 175,525.19
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 175,525.19
N Class R Certificateholders	\$ 175,525.19	\$ 0.00



**VII. 2018-C Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 92,022,817.78	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2021	9/15/2021
Accrual Period End	10/15/2021	10/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 269,933.60	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 269,933.60	\$ 221,550.00
Interest Paid	\$ 269,933.60	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$5,466,611.84	\$ -
Ending Principal Balance	\$ 86,556,205.94	\$ 63,000,000.00
Paydown Factor	0.024734681	0.000000000
Ending Balance Factor	0.391639319	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>