

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	05/24/2018	10/31/2021	11/30/2021
	Principal Balance	\$ 586,951,997.90	\$ 257,105,386.20	\$ 252,458,481.39
	Interest to be Capitalized Balance	0.00	622,665.15	432,976.09
	Pool Balance	\$ 586,951,997.90	\$ 257,728,051.35	\$ 252,891,457.48
	Weighted Average Coupon (WAC)	0.00%	6.07%	6.07%
	Weighted Average Remaining Term	0.00	155.87	155.77
	Number of Loans	42,148	22,286	21,966
	Number of Borrowers	35,968	18,116	17,838
	Pool Factor		0.416992352	0.409166961
	Since Issued Constant Prepayment Rate		14.28%	14.19%

B	Debt Securities	Cusip/Isin	11/15/2021	12/15/2021
	A2A	63940QAB9	\$64,946,900.41	\$63,024,354.35
	A2B	63940QAC7	\$64,946,900.41	\$63,024,354.35
	B	63940QAD5	\$75,000,000.00	\$75,000,000.00

C	Account Balances	11/15/2021	12/15/2021
	Class A Reserve Account Balance	\$ 669,000.00	\$ 669,000.00
	Class B Reserve Account Balance	\$ 187,500.00	\$ 187,500.00
	Supplemental Purchase Account	\$ 0.08	\$ -

D	Asset / Liability	11/15/2021	12/15/2021
	Overcollateralization Percentage	20.50%	20.50%
	Specified Overcollateralization Amount	\$52,834,250.53	\$51,842,748.78
	Actual Overcollateralization Amount	\$52,834,250.53	\$51,842,748.78

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,191,592.64
	Consolidation Activity Principal	375,691.10
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,567,283.74</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,121,048.91
	Consolidation Activity Interest	2,875.37
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,123,924.28</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 51,991.57</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 163.97</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,743,363.56</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(79,621.07)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.57%	22	\$178,900.13	0.071%	7.64%	27	\$222,793.39	0.087%
	GRACE	8.50%	9	\$70,405.78	0.028%	8.76%	8	\$54,687.78	0.021%
	DEFERMENT	6.04%	460	\$5,661,222.41	2.242%	6.04%	470	\$5,823,824.79	2.265%
REPAYMENT:	CURRENT	5.99%	20,434	\$231,319,510.65	91.627%	5.99%	20,777	\$235,862,260.88	91.738%
	31-60 DAYS DELINQUENT	7.09%	220	\$3,166,211.39	1.254%	7.37%	225	\$3,443,344.00	1.339%
	61-90 DAYS DELINQUENT	7.84%	120	\$1,851,332.10	0.733%	7.17%	123	\$1,608,256.80	0.626%
	91-120 DAYS DELINQUENT	7.61%	102	\$1,161,370.83	0.460%	7.76%	76	\$1,245,342.82	0.484%
	121-150 DAYS DELINQUENT	8.58%	45	\$722,734.32	0.286%	7.16%	60	\$875,837.40	0.341%
	151-180 DAYS DELINQUENT	7.15%	42	\$583,990.72	0.231%	8.52%	26	\$387,153.00	0.151%
	> 180 DAYS DELINQUENT	8.04%	37	\$469,169.57	0.186%	7.24%	39	\$572,768.31	0.223%
	FORBEARANCE	6.91%	475	\$7,273,633.49	2.881%	6.94%	455	\$7,009,117.03	2.726%
<b>TOTAL</b>			<b>21,966</b>	<b>\$252,458,481.39</b>	<b>100.00%</b>		<b>22,286</b>	<b>\$257,105,386.20</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

**III. 2018-B Portfolio Characteristics (cont'd)**

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$252,891,457.48	\$257,728,051.35
Total # Loans	21,966	22,286
Total # Borrowers	17,838	18,116
Weighted Average Coupon	6.07%	6.07%
Weighted Average Remaining Term	155.77	155.87
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$1,248,570.21	\$1,311,845.20
Outstanding Borrower Interest Accrued	\$3,108,864.03	\$3,239,298.80
Gross Principal Realized Loss - Periodic	\$311,556.30	\$230,065.69
Gross Principal Realized Loss - Cumulative	\$15,991,275.19	\$15,679,718.89
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$51,991.57	\$34,549.26
Recoveries on Realized Losses - Cumulative	\$1,741,604.21	\$1,689,612.64
Net Losses - Periodic	\$259,564.73	\$195,516.43
Net Losses - Cumulative	\$14,249,670.98	\$13,990,106.25
Cumulative Gross Defaults	\$15,991,275.19	\$15,679,718.89
Change in Gross Defaults	\$311,556.30	\$230,065.69
Non-Cash Principal Activity - Capitalized Interest	\$231,303.11	\$259,359.90
Since Issued Constant Prepayment Rate (CPR)	14.19%	14.28%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.53%	11,808	\$ 94,762,251.52	37.536%
- Career Training	7.14%	50	\$ 427,690.93	0.169%
- Law Loans	8.07%	278	\$ 2,465,632.80	0.977%
- Med Loans	8.73%	167	\$ 2,527,304.11	1.001%
- MBA Loans	4.46%	66	\$ 584,744.37	0.232%
- Direct to Consumer	6.52%	2,140	\$ 27,250,404.30	10.794%
- Private Credit Consolidation	4.85%	802	\$ 22,243,590.05	8.811%
- Smart Option Loans	8.90%	4,799	\$ 38,490,043.63	15.246%
- Other Loan Programs	5.21%	1,856	\$ 63,706,819.68	25.235%
<b>Total</b>	<b>6.07%</b>	<b>21,966</b>	<b>\$ 252,458,481.39</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$712,377.97
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$115,662,475.46
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$597,408.08
Prime Indexed Loans -- Annual Reset	\$1,550,035.51
T-Bill Indexed Loans	\$234,248.71
Fixed Rate Loans	\$47,725,281.54
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$86,409,630.21

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 129,893,800.82
Pool Balance	\$ 252,891,457.48
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 252,891,457.48
Specified Overcollateralization Amount	\$ 51,842,748.78
<b>Regular Principal Distribution Amount</b>	\$ 3,845,092.12

**D. Class R Certificates**

Class R Certificates Balance	\$ 97,202,324.81
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 5,743,363.56
A Trustee Fees	\$ 0.00	\$ 5,743,363.56
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 156,605.47	\$ 5,586,758.09
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,580,091.09
D Class A Noteholders Interest Distribution Amount	\$ 239,180.50	\$ 5,340,910.59
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,340,910.59
F First Priority Principal Payment	\$ 0.00	\$ 5,340,910.59
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 5,082,785.59
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,082,785.59
I Regular Principal Distribution	\$ 3,845,092.12	\$ 1,237,693.47
J Carryover Servicing Fees	\$ 0.00	\$ 1,237,693.47
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,237,693.47
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,237,693.47
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,237,693.47
N Class R Certificateholders	\$ 1,237,693.47	\$ 0.00



**VII. 2018-B Distributions**
**Distribution Amounts**

	A2A	A2B	B
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 64,946,900.41	\$ 64,946,900.41	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021	12/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.61000%	0.80925%	4.13000%
Accrued Interest Factor	0.003008333	0.000674375	0.003441667
Current Interest Due	\$ 195,381.93	\$ 43,798.57	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 195,381.93	\$ 43,798.57	\$ 258,125.00
Interest Paid	\$ 195,381.93	\$ 43,798.57	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 1,922,546.06	\$ 1,922,546.06	\$ -
Ending Principal Balance	\$ 63,024,354.35	\$ 63,024,354.35	\$ 75,000,000.00
Paydown Factor	0.017477691	0.017477691	0.000000000
Ending Balance Factor	0.572948676	0.572948676	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>