

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 11/15/2021**

**Collection Period 10/01/2021 - 10/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/24/2018	09/30/2021	10/31/2021
Principal Balance		\$ 586,951,997.90	\$ 261,817,739.19	\$ 257,105,386.20
Interest to be Capitalized Balance		0.00	629,604.74	622,665.15
Pool Balance		\$ 586,951,997.90	\$ 262,447,343.93	\$ 257,728,051.35
Weighted Average Coupon (WAC)		0.00%	6.06%	6.07%
Weighted Average Remaining Term		0.00	155.71	155.87
Number of Loans		42,148	22,605	22,286
Number of Borrowers		35,968	18,382	18,116
Pool Factor			0.424627954	0.416992352
Since Issued Constant Prepayment Rate			14.38%	14.28%

  

B Debt Securities		Cusip/Isin	10/15/2021	11/15/2021
A2A		63940QAB9	\$66,822,819.21	\$64,946,900.41
A2B		63940QAC7	\$66,822,819.21	\$64,946,900.41
B		63940QAD5	\$75,000,000.00	\$75,000,000.00

  

C Account Balances		10/15/2021	11/15/2021
Class A Reserve Account Balance		\$ 669,000.00	\$ 669,000.00
Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
Supplemental Purchase Account		\$ 0.08	\$ -

  

D Asset / Liability		10/15/2021	11/15/2021
Overcollateralization Percentage		20.50%	20.50%
Specified Overcollateralization Amount		\$53,801,705.51	\$52,834,250.53
Actual Overcollateralization Amount		\$53,801,705.51	\$52,834,250.53

II. 2018-B Trust Activity 10/01/2021 through 10/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,181,174.25
	Consolidation Activity Principal	560,466.15
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,741,640.40</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,137,438.13
	Consolidation Activity Interest	4,951.22
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,142,389.35</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 34,549.26</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 156.48</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,918,735.49</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 29,287.41
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		10/31/2021				09/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.64%	27	\$222,793.39	0.087%	7.68%	26	\$215,480.04	0.082%
	GRACE	8.76%	8	\$54,687.78	0.021%	8.76%	8	\$54,687.78	0.021%
	DEFERMENT	6.04%	470	\$5,823,824.79	2.265%	6.10%	460	\$5,806,024.32	2.218%
REPAYMENT:	CURRENT	5.99%	20,777	\$235,862,260.88	91.738%	5.99%	20,797	\$237,346,687.97	90.653%
	31-60 DAYS DELINQUENT	7.37%	225	\$3,443,344.00	1.339%	6.79%	248	\$3,749,491.12	1.432%
	61-90 DAYS DELINQUENT	7.17%	123	\$1,608,256.80	0.626%	7.38%	122	\$1,751,237.83	0.669%
	91-120 DAYS DELINQUENT	7.76%	76	\$1,245,342.82	0.484%	8.03%	91	\$1,356,365.08	0.518%
	121-150 DAYS DELINQUENT	7.16%	60	\$875,837.40	0.341%	8.32%	35	\$464,393.43	0.177%
	151-180 DAYS DELINQUENT	8.52%	26	\$387,153.00	0.151%	7.81%	42	\$548,005.70	0.209%
	> 180 DAYS DELINQUENT	7.24%	39	\$572,768.31	0.223%	7.47%	26	\$328,694.66	0.126%
	FORBEARANCE	6.94%	455	\$7,009,117.03	2.726%	6.75%	750	\$10,196,671.26	3.895%
<b>TOTAL</b>			<b>22,286</b>	<b>\$257,105,386.20</b>	<b>100.00%</b>		<b>22,605</b>	<b>\$261,817,739.19</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	<u>10/31/2021</u>	<u>9/30/2021</u>
Pool Balance	\$257,728,051.35	\$262,447,343.93
Total # Loans	22,286	22,605
Total # Borrowers	18,116	18,382
Weighted Average Coupon	6.07%	6.06%
Weighted Average Remaining Term	155.87	155.71
Percent of Pool - Cosigned	62%	62%
Percent of Pool - Non Cosigned	38%	38%
Borrower Interest Accrued for Period	\$1,311,845.20	\$1,295,620.31
Outstanding Borrower Interest Accrued	\$3,239,298.80	\$3,358,254.61
Gross Principal Realized Loss - Periodic	\$230,065.69	\$137,907.05
Gross Principal Realized Loss - Cumulative	\$15,679,718.89	\$15,449,653.20
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$34,549.26	\$105,891.22
Recoveries on Realized Losses - Cumulative	\$1,689,612.64	\$1,655,063.38
Net Losses - Periodic	\$195,516.43	\$32,015.83
Net Losses - Cumulative	\$13,990,106.25	\$13,794,589.82
Cumulative Gross Defaults	\$15,679,718.89	\$15,449,653.20
Change in Gross Defaults	\$230,065.69	\$137,907.05
Non-Cash Principal Activity - Capitalized Interest	\$259,359.90	\$135,497.46
Since Issued Constant Prepayment Rate (CPR)	14.28%	14.38%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.54%	11,921	\$ 96,076,636.37	37.369%
- Career Training	7.20%	50	\$ 436,443.66	0.170%
- Law Loans	8.10%	282	\$ 2,499,678.54	0.972%
- Med Loans	8.91%	168	\$ 2,584,181.56	1.005%
- MBA Loans	4.44%	68	\$ 594,549.31	0.231%
- Direct to Consumer	6.52%	2,161	\$ 27,524,415.50	10.705%
- Private Credit Consolidation	4.84%	811	\$ 22,573,724.14	8.780%
- Smart Option Loans	8.88%	4,926	\$ 39,225,229.31	15.256%
- Other Loan Programs	5.21%	1,899	\$ 65,590,527.81	25.511%
<b>Total</b>	<b>6.07%</b>	<b>22,286</b>	<b>\$ 257,105,386.20</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$716,206.52
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$117,452,195.15
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$608,005.29
Prime Indexed Loans -- Annual Reset	\$1,563,265.19
T-Bill Indexed Loans	\$235,554.41
Fixed Rate Loans	\$49,239,663.44
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$87,913,161.35

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 133,645,638.42
Pool Balance	\$ 257,728,051.35
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 257,728,051.35
Specified Overcollateralization Amount	\$ 52,834,250.53
<b>Regular Principal Distribution Amount</b>	\$ 3,751,837.60

**D. Class R Certificates**

Class R Certificates Balance	\$ 97,513,881.11
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 5,918,735.49
A Trustee Fees	\$ 0.00	\$ 5,918,735.49
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 159,278.10	\$ 5,759,457.39
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,752,790.39
D Class A Noteholders Interest Distribution Amount	\$ 247,648.61	\$ 5,505,141.78
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 5,505,141.78
F First Priority Principal Payment	\$ 0.00	\$ 5,505,141.78
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 5,247,016.78
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 5,247,016.78
I Regular Principal Distribution	\$ 3,751,837.60	\$ 1,495,179.18
J Carryover Servicing Fees	\$ 0.00	\$ 1,495,179.18
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,495,179.18
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,495,179.18
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,495,179.18
N Class R Certificateholders	\$ 1,495,179.18	\$ 0.00



**VII. 2018-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 66,822,819.21	\$ 66,822,819.21	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2021	10/15/2021	10/15/2021
Accrual Period End	11/15/2021	11/15/2021	11/15/2021
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.61000%	0.81025%	4.13000%
Accrued Interest Factor	0.003008333	0.000697715	0.003441667
Current Interest Due	\$ 201,025.31	\$ 46,623.30	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 201,025.31	\$ 46,623.30	\$ 258,125.00
Interest Paid	\$ 201,025.31	\$ 46,623.30	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$1,875,918.80	\$ 1,875,918.80	\$ -
Ending Principal Balance	\$ 64,946,900.41	\$ 64,946,900.41	\$ 75,000,000.00
Paydown Factor	0.017053807	0.017053807	0.000000000
Ending Balance Factor	0.590426367	0.590426367	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>