

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>05/24/2018</b>	<b>05/31/2021</b>	<b>06/30/2021</b>
	Principal Balance	\$ 586,951,997.90	\$ 282,409,081.86	\$ 276,749,152.07
	Interest to be Capitalized Balance	0.00	534,463.69	604,367.35
	Pool Balance	\$ 586,951,997.90	\$ 282,943,545.55	\$ 277,353,519.42
	Weighted Average Coupon (WAC)	0.00%	6.04%	6.06%
	Weighted Average Remaining Term	0.00	155.12	155.10
	Number of Loans	42,148	24,016	23,639
	Number of Borrowers	35,968	19,536	19,230
	Pool Factor		0.457789883	0.448745473
	Since Issued Constant Prepayment Rate		14.74%	14.68%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>06/15/2021</b>	<b>07/15/2021</b>
	A2A	63940QAB9	\$74,970,059.35	\$72,748,023.96
	A2B	63940QAC7	\$74,970,059.36	\$72,748,023.98
	B	63940QAD5	\$75,000,000.00	\$75,000,000.00
C	<b>Account Balances</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
	Class A Reserve Account Balance		\$ 669,000.00	\$ 669,000.00
	Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
	Supplemental Purchase Account		\$ 0.08	\$ -
D	<b>Asset / Liability</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
	Overcollateralization Percentage		20.50%	20.50%
	Specified Overcollateralization Amount		\$58,003,426.84	\$56,857,471.48
	Actual Overcollateralization Amount		\$58,003,426.84	\$56,857,471.48

II. 2018-B Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,905,867.85
	Consolidation Activity Principal	822,914.44
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,728,782.29</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,225,179.05
	Consolidation Activity Interest	3,184.99
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,228,364.04</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 29,857.76</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 92.97</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,987,097.06</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 68,852.50
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.67%	29	\$238,312.76	0.086%	7.73%	28	\$246,376.99	0.087%
	GRACE	10.72%	8	\$74,768.41	0.027%	10.78%	10	\$68,704.18	0.024%
	DEFERMENT	6.12%	541	\$6,776,285.58	2.449%	6.24%	519	\$6,955,104.03	2.463%
REPAYMENT:	CURRENT	5.99%	22,138	\$257,121,533.32	92.908%	5.99%	22,600	\$263,606,189.68	93.342%
	31-60 DAYS DELINQUENT	7.57%	250	\$3,354,247.28	1.212%	7.62%	217	\$2,440,797.16	0.864%
	61-90 DAYS DELINQUENT	7.96%	104	\$1,223,614.26	0.442%	7.54%	98	\$1,139,016.07	0.403%
	91-120 DAYS DELINQUENT	8.14%	72	\$755,520.84	0.273%	7.16%	80	\$1,017,359.37	0.360%
	121-150 DAYS DELINQUENT	8.11%	60	\$694,069.40	0.251%	8.21%	43	\$475,646.63	0.168%
	151-180 DAYS DELINQUENT	7.87%	27	\$321,703.52	0.116%	6.62%	25	\$261,103.32	0.092%
	> 180 DAYS DELINQUENT	6.36%	15	\$225,383.99	0.081%	6.44%	16	\$214,038.30	0.076%
	FORBEARANCE	6.94%	395	\$5,963,712.71	2.155%	6.76%	380	\$5,984,746.13	2.119%
<b>TOTAL</b>			<b>23,639</b>	<b>\$276,749,152.07</b>	<b>100.00%</b>		<b>24,016</b>	<b>\$282,409,081.86</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$277,353,519.42	\$282,943,545.55
Total # Loans	23,639	24,016
Total # Borrowers	19,230	19,536
Weighted Average Coupon	6.06%	6.04%
Weighted Average Remaining Term	155.10	155.12
Percent of Pool - Cosigned	61%	61%
Percent of Pool - Non Cosigned	39%	39%
Borrower Interest Accrued for Period	\$1,365,106.12	\$1,439,929.47
Outstanding Borrower Interest Accrued	\$3,377,895.46	\$3,497,345.09
Gross Principal Realized Loss - Periodic	\$177,858.69	\$300,790.59
Gross Principal Realized Loss - Cumulative	\$14,981,733.66	\$14,803,874.97
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$29,857.76	\$86,669.55
Recoveries on Realized Losses - Cumulative	\$1,475,365.81	\$1,445,508.05
Net Losses - Periodic	\$148,000.93	\$214,121.04
Net Losses - Cumulative	\$13,506,367.85	\$13,358,366.92
Cumulative Gross Defaults	\$14,981,733.66	\$14,803,874.97
Change in Gross Defaults	\$177,858.69	\$300,790.59
Non-Cash Principal Activity - Capitalized Interest	\$246,590.23	\$154,081.08
Since Issued Constant Prepayment Rate (CPR)	14.68%	14.74%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.56%	12,418	\$ 101,365,704.11	36.627%
- Career Training	7.33%	55	\$ 474,943.74	0.172%
- Law Loans	8.14%	302	\$ 2,711,103.03	0.980%
- Med Loans	9.02%	176	\$ 2,711,941.40	0.980%
- MBA Loans	4.92%	73	\$ 733,165.75	0.265%
- Direct to Consumer	6.44%	2,253	\$ 29,019,072.63	10.486%
- Private Credit Consolidation	4.79%	855	\$ 24,062,964.40	8.695%
- Smart Option Loans	8.91%	5,434	\$ 42,166,586.52	15.236%
- Other Loan Programs	5.19%	2,073	\$ 73,503,670.49	26.560%
<b>Total</b>	<b>6.06%</b>	<b>23,639</b>	<b>\$ 276,749,152.07</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$760,001.90
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$124,169,175.22
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$643,979.81
Prime Indexed Loans -- Annual Reset	\$1,608,449.73
T-Bill Indexed Loans	\$240,790.43
Fixed Rate Loans	\$55,696,778.50
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$94,234,343.83

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 149,940,118.71
Pool Balance	\$ 277,353,519.42
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 277,353,519.42
Specified Overcollateralization Amount	\$ 56,857,471.48
<b>Regular Principal Distribution Amount</b>	\$ 4,444,070.77

**D. Class R Certificates**

Class R Certificates Balance	\$ 98,211,866.34
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 6,987,097.06
A Trustee Fees	\$ 0.00	\$ 6,987,097.06
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 171,044.88	\$ 6,816,052.18
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,809,385.18
D Class A Noteholders Interest Distribution Amount	\$ 275,070.15	\$ 6,534,315.03
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,534,315.03
F First Priority Principal Payment	\$ 0.00	\$ 6,534,315.03
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 6,276,190.03
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,276,190.03
I Regular Principal Distribution	\$ 4,444,070.77	\$ 1,832,119.26
J Carryover Servicing Fees	\$ 0.00	\$ 1,832,119.26
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,832,119.26
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,832,119.26
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,832,119.26
N Class R Certificateholders	\$ 1,832,119.26	\$ 0.00



**VII. 2018-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 74,970,059.35	\$ 74,970,059.36	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021	7/15/2021
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	3.61000%	0.79288%	4.13000%
Accrued Interest Factor	0.003008333	0.000660733	0.003441667
Current Interest Due	\$ 225,534.93	\$ 49,535.22	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 225,534.93	\$ 49,535.22	\$ 258,125.00
Interest Paid	\$ 225,534.93	\$ 49,535.22	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,222,035.39	\$ 2,222,035.38	\$ -
Ending Principal Balance	\$ 72,748,023.96	\$ 72,748,023.98	\$ 75,000,000.00
Paydown Factor	0.020200322	0.020200322	0.000000000
Ending Balance Factor	0.661345672	0.661345673	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>