

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 05/16/2022**

**Collection Period 04/01/2022 - 04/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/24/2018	03/31/2022	04/30/2022
Principal Balance		\$ 586,951,997.90	\$ 233,778,255.19	\$ 229,317,786.63
Interest to be Capitalized Balance		0.00	544,870.29	529,173.98
Pool Balance		\$ 586,951,997.90	\$ 234,323,125.48	\$ 229,846,960.61
Weighted Average Coupon (WAC)		0.00%	6.18%	6.37%
Weighted Average Remaining Term		0.00	156.23	156.08
Number of Loans		42,148	20,651	20,353
Number of Borrowers		35,968	16,738	16,504
Pool Factor			0.379124239	0.371882006
Since Issued Constant Prepayment Rate			13.86%	13.78%

  

B Debt Securities		Cusip/Isin	04/15/2022	05/16/2022
A2A		63940QAB9	\$55,643,442.37	\$53,864,166.83
A2B		63940QAC7	\$55,643,442.39	\$53,864,166.85
B		63940QAD5	\$75,000,000.00	\$75,000,000.00

  

C Account Balances		04/15/2022	05/16/2022
Class A Reserve Account Balance		\$ 669,000.00	\$ 669,000.00
Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
Supplemental Purchase Account		\$ 0.08	\$ -

  

D Asset / Liability		04/15/2022	05/16/2022
Overcollateralization Percentage		20.50%	20.50%
Specified Overcollateralization Amount		\$48,036,240.72	\$47,118,626.93
Actual Overcollateralization Amount		\$48,036,240.72	\$47,118,626.93

II. 2018-B Trust Activity 04/01/2022 through 04/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,840,707.02
	Consolidation Activity Principal	283,356.93
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,124,063.95</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,074,605.81
	Consolidation Activity Interest	754.22
	Seller Interest Reimbursement	672.46
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,076,032.49</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$(52,984.04)</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,698.18</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,148,810.58</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(336,404.61)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		04/30/2022				03/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.68%	23	\$195,701.13	0.085%	8.43%	23	\$195,701.13	0.084%
	GRACE	7.29%	6	\$44,572.06	0.019%	7.04%	6	\$44,572.06	0.019%
	DEFERMENT	6.33%	426	\$5,117,395.97	2.232%	6.12%	428	\$5,133,607.80	2.196%
REPAYMENT:	CURRENT	6.29%	19,000	\$209,295,668.49	91.269%	6.09%	19,221	\$213,124,767.98	91.165%
	31-60 DAYS DELINQUENT	7.33%	259	\$3,819,671.23	1.666%	6.85%	315	\$4,811,408.43	2.058%
	61-90 DAYS DELINQUENT	7.11%	178	\$3,122,558.40	1.362%	8.07%	220	\$3,391,969.63	1.451%
	91-120 DAYS DELINQUENT	8.13%	167	\$2,656,316.16	1.158%	7.83%	98	\$1,416,181.95	0.606%
	121-150 DAYS DELINQUENT	8.85%	68	\$906,500.22	0.395%	8.18%	57	\$1,150,556.83	0.492%
	151-180 DAYS DELINQUENT	7.75%	41	\$935,293.63	0.408%	8.00%	48	\$694,575.78	0.297%
	> 180 DAYS DELINQUENT	8.68%	37	\$591,477.28	0.258%	8.64%	48	\$533,523.16	0.228%
	FORBEARANCE	6.85%	148	\$2,632,632.06	1.148%	6.72%	187	\$3,281,390.44	1.404%
<b>TOTAL</b>			<b>20,353</b>	<b>\$229,317,786.63</b>	<b>100.00%</b>		<b>20,651</b>	<b>\$233,778,255.19</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	<u>4/30/2022</u>	<u>3/31/2022</u>
Pool Balance	\$229,846,960.61	\$234,323,125.48
Total # Loans	20,353	20,651
Total # Borrowers	16,504	16,738
Weighted Average Coupon	6.37%	6.18%
Weighted Average Remaining Term	156.08	156.23
Percent of Pool - Cosigned	63%	63%
Percent of Pool - Non Cosigned	37%	37%
Borrower Interest Accrued for Period	\$1,183,096.95	\$1,206,908.54
Outstanding Borrower Interest Accrued	\$2,542,892.28	\$2,670,245.83
Gross Principal Realized Loss - Periodic	\$510,981.24	\$400,487.40
Gross Principal Realized Loss - Cumulative	\$17,791,508.27	\$17,280,527.03
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	-\$52,984.04	\$84,160.38
Recoveries on Realized Losses - Cumulative	\$1,907,864.59	\$1,960,848.63
Net Losses - Periodic	\$563,965.28	\$316,327.02
Net Losses - Cumulative	\$15,883,643.68	\$15,319,678.40
Cumulative Gross Defaults	\$17,791,508.27	\$17,280,527.03
Change in Gross Defaults	\$510,981.24	\$400,487.40
Non-Cash Principal Activity - Capitalized Interest	\$171,848.47	\$173,536.59
Since Issued Constant Prepayment Rate (CPR)	13.78%	13.86%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.87%	11,151	\$ 88,015,708.70	38.382%
- Career Training	7.39%	44	\$ 385,578.63	0.168%
- Law Loans	8.61%	261	\$ 2,287,203.19	0.997%
- Med Loans	9.44%	153	\$ 2,317,860.45	1.011%
- MBA Loans	4.85%	58	\$ 528,009.65	0.230%
- Direct to Consumer	6.70%	2,006	\$ 25,344,379.08	11.052%
- Private Credit Consolidation	5.09%	765	\$ 20,737,409.05	9.043%
- Smart Option Loans	9.39%	4,271	\$ 35,501,433.32	15.481%
- Other Loan Programs	5.33%	1,644	\$ 54,200,204.56	23.635%
<b>Total</b>	<b>6.37%</b>	<b>20,353</b>	<b>\$ 229,317,786.63</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$691,851.94
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$107,421,450.80
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$575,522.06
Prime Indexed Loans -- Annual Reset	\$1,464,084.00
T-Bill Indexed Loans	\$227,409.91
Fixed Rate Loans	\$40,488,334.71
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$78,978,307.19

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 111,286,884.76
Pool Balance	\$ 229,846,960.61
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 229,846,960.61
Specified Overcollateralization Amount	\$ 47,118,626.93
<b>Regular Principal Distribution Amount</b>	\$ 3,558,551.08

**D. Class R Certificates**

Class R Certificates Balance	\$ 95,402,091.73
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 5,148,810.58
A Trustee Fees	\$ 0.00	\$ 5,148,810.58
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 143,662.72	\$ 5,005,147.86
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,998,480.86
D Class A Noteholders Interest Distribution Amount	\$ 228,444.68	\$ 4,770,036.18
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 4,770,036.18
F First Priority Principal Payment	\$ 0.00	\$ 4,770,036.18
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 4,511,911.18
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 4,511,911.18
I Regular Principal Distribution	\$ 3,558,551.08	\$ 953,360.10
J Carryover Servicing Fees	\$ 0.00	\$ 953,360.10
K Additional Principal Distribution Amount	\$ 0.00	\$ 953,360.10
L Unpaid Expenses of Trustee	\$ 0.00	\$ 953,360.10
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 953,360.10
N Class R Certificateholders	\$ 953,360.10	\$ 0.00



**VII. 2018-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 55,643,442.37	\$ 55,643,442.39	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2022	4/15/2022	4/15/2022
Accrual Period End	5/15/2022	5/16/2022	5/15/2022
Daycount Fraction	0.08333333	0.08611111	0.08333333
Interest Rate*	3.61000%	1.27414%	4.13000%
Accrued Interest Factor	0.003008333	0.001097176	0.003441667
Current Interest Due	\$ 167,394.02	\$ 61,050.66	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 167,394.02	\$ 61,050.66	\$ 258,125.00
Interest Paid	\$ 167,394.02	\$ 61,050.66	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 1,779,275.54	\$ 1,779,275.54	\$ -
Ending Principal Balance	\$ 53,864,166.83	\$ 53,864,166.85	\$ 75,000,000.00
Paydown Factor	0.016175232	0.016175232	0.000000000
Ending Balance Factor	0.489674244	0.489674244	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>