

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 03/15/2021**

**Collection Period 02/01/2021 - 02/28/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/24/2018</b>	<b>01/31/2021</b>	<b>02/28/2021</b>
Principal Balance		\$ 586,951,997.90	\$ 311,055,454.92	\$ 303,833,077.50
Interest to be Capitalized Balance		0.00	628,561.53	514,593.85
Pool Balance		\$ 586,951,997.90	\$ 311,684,016.45	\$ 304,347,671.35
Weighted Average Coupon (WAC)		0.00%	6.07%	6.05%
Weighted Average Remaining Term		0.00	154.02	154.39
Number of Loans		42,148	25,878	25,438
Number of Borrowers		35,968	21,079	20,705
Pool Factor			0.504290668	0.492420793
Since Issued Constant Prepayment Rate			14.50%	14.55%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>02/16/2021</b>	<b>03/15/2021</b>
A2A		63940QAB9	\$86,394,396.53	\$83,478,199.35
A2B		63940QAC7	\$86,394,396.55	\$83,478,199.37
B		63940QAD5	\$75,000,000.00	\$75,000,000.00

  

<b>C Account Balances</b>		<b>02/16/2021</b>	<b>03/15/2021</b>
Class A Reserve Account Balance		\$ 669,000.00	\$ 669,000.00
Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00
Supplemental Purchase Account		\$ 0.08	\$ -

  

<b>D Asset / Liability</b>		<b>02/16/2021</b>	<b>03/15/2021</b>
Overcollateralization Percentage		20.50%	20.50%
Specified Overcollateralization Amount		\$63,895,223.37	\$62,391,272.63
Actual Overcollateralization Amount		\$63,895,223.37	\$62,391,272.63

II. 2018-B Trust Activity 02/01/2021 through 02/28/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,042,234.88
	Consolidation Activity Principal	1,111,160.03
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 7,153,394.91</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,300,419.43
	Consolidation Activity Interest	3,096.27
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,303,515.70</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 44,952.13</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 174.93</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,502,037.67</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(68,982.51)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		02/28/2021				01/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.15%	28	\$240,293.04	0.079%	8.21%	30	\$243,793.04	0.078%
	GRACE	9.39%	9	\$68,127.00	0.022%	9.64%	8	\$68,627.00	0.022%
	DEFERMENT	6.26%	581	\$7,611,806.01	2.505%	6.11%	561	\$7,323,328.88	2.354%
REPAYMENT:	CURRENT	5.99%	23,855	\$281,913,633.07	92.786%	6.02%	24,110	\$285,573,123.07	91.808%
	31-60 DAYS DELINQUENT	7.11%	193	\$2,440,003.23	0.803%	6.82%	225	\$3,011,010.98	0.968%
	61-90 DAYS DELINQUENT	6.72%	99	\$1,508,276.05	0.496%	6.28%	116	\$1,986,519.48	0.639%
	91-120 DAYS DELINQUENT	7.42%	68	\$993,270.21	0.327%	7.62%	81	\$1,070,854.00	0.344%
	121-150 DAYS DELINQUENT	7.25%	58	\$718,717.68	0.237%	6.81%	73	\$1,213,256.27	0.390%
	151-180 DAYS DELINQUENT	7.67%	43	\$661,311.43	0.218%	7.93%	31	\$272,171.40	0.087%
	> 180 DAYS DELINQUENT	7.88%	17	\$96,177.64	0.032%	7.82%	27	\$251,790.87	0.081%
	FORBEARANCE	6.89%	487	\$7,581,462.14	2.495%	6.77%	616	\$10,040,979.93	3.228%
<b>TOTAL</b>			<b>25,438</b>	<b>\$303,833,077.50</b>	<b>100.00%</b>		<b>25,878</b>	<b>\$311,055,454.92</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	<u>2/28/2021</u>	<u>1/31/2021</u>
Pool Balance	\$304,347,671.35	\$311,684,016.45
Total # Loans	25,438	25,878
Total # Borrowers	20,705	21,079
Weighted Average Coupon	6.05%	6.07%
Weighted Average Remaining Term	154.39	154.02
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	\$1,404,828.77	\$1,593,134.97
Outstanding Borrower Interest Accrued	\$3,338,926.26	\$3,433,851.33
Gross Principal Realized Loss - Periodic	\$254,072.42	\$352,038.65
Gross Principal Realized Loss - Cumulative	\$14,187,885.54	\$13,933,813.12
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$44,952.13	\$45,234.98
Recoveries on Realized Losses - Cumulative	\$1,241,347.67	\$1,196,395.54
Net Losses - Periodic	\$209,120.29	\$306,803.67
Net Losses - Cumulative	\$12,946,537.87	\$12,737,417.58
Cumulative Gross Defaults	\$14,187,885.54	\$13,933,813.12
Change in Gross Defaults	\$254,072.42	\$352,038.65
Non-Cash Principal Activity - Capitalized Interest	\$185,174.79	\$130,824.26
Since Issued Constant Prepayment Rate (CPR)	14.55%	14.50%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.53%	13,067	\$ 108,655,245.97	35.761%
- Career Training	7.27%	61	\$ 505,973.09	0.167%
- Law Loans	8.08%	316	\$ 2,978,843.87	0.980%
- Med Loans	8.92%	193	\$ 2,967,719.95	0.977%
- MBA Loans	4.86%	79	\$ 775,379.85	0.255%
- Direct to Consumer	6.48%	2,399	\$ 30,729,795.19	10.114%
- Private Credit Consolidation	4.83%	903	\$ 25,615,585.69	8.431%
- Smart Option Loans	8.91%	6,091	\$ 46,059,104.30	15.159%
- Other Loan Programs	5.20%	2,329	\$ 85,545,429.59	28.155%
<b>Total</b>	<b>6.05%</b>	<b>25,438</b>	<b>\$ 303,833,077.50</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$780,021.81	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$132,336,776.29	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$670,411.88	
Prime Indexed Loans -- Annual Reset			\$1,743,147.24	
T-Bill Indexed Loans			\$245,609.71	
Fixed Rate Loans			\$65,236,691.98	
LIBOR Indexed Loans			\$103,335,012.44	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 172,788,793.08
Pool Balance	\$ 304,347,671.35
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 304,347,671.35
Specified Overcollateralization Amount	\$ 62,391,272.63
<b>Regular Principal Distribution Amount</b>	\$ 5,832,394.36

**D. Class R Certificates**

Class R Certificates Balance	\$ 99,005,714.46
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,502,037.67
A Trustee Fees	\$ 0.00	\$ 8,502,037.67
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 187,560.84	\$ 8,314,476.83
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,307,809.83
D Class A Noteholders Interest Distribution Amount	\$ 313,829.44	\$ 7,993,980.39
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,993,980.39
F First Priority Principal Payment	\$ 0.00	\$ 7,993,980.39
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 7,735,855.39
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,735,855.39
I Regular Principal Distribution	\$ 5,832,394.36	\$ 1,903,461.03
J Carryover Servicing Fees	\$ 0.00	\$ 1,903,461.03
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,903,461.03
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,903,461.03
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,903,461.03
N Class R Certificateholders	\$ 1,903,461.03	\$ 0.00



**VII. 2018-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 86,394,396.53	\$ 86,394,396.55	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2021	2/16/2021	2/15/2021
Accrual Period End	3/15/2021	3/15/2021	3/15/2021
Daycount Fraction	0.08333333	0.07500000	0.08333333
Interest Rate*	3.61000%	0.83225%	4.13000%
Accrued Interest Factor	0.003008333	0.000624187	0.003441667
Current Interest Due	\$ 259,903.14	\$ 53,926.30	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 259,903.14	\$ 53,926.30	\$ 258,125.00
Interest Paid	\$ 259,903.14	\$ 53,926.30	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$2,916,197.18	\$ 2,916,197.18	\$ -
Ending Principal Balance	\$ 83,478,199.35	\$ 83,478,199.37	\$ 75,000,000.00
Paydown Factor	0.026510883	0.026510883	0.000000000
Ending Balance Factor	0.758892721	0.758892722	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>