

Navient Private Education Refi Loan Trust 2018-B
Monthly Servicing Report

Distribution Date 02/15/2022

Collection Period 01/01/2022 - 01/31/2022

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | | | |
|---------------------------------------|---|-------------------|-------------------|--|
| | 05/24/2018 | 12/31/2021 | 01/31/2022 | |
| Principal Balance | \$ 586,951,997.90 | \$ 247,578,320.93 | \$ 242,938,926.28 | |
| Interest to be Capitalized Balance | 0.00 | 536,591.10 | 397,815.06 | |
| Pool Balance | \$ 586,951,997.90 | \$ 248,114,912.03 | \$ 243,336,741.34 | |
| Weighted Average Coupon (WAC) | 0.00% | 6.07% | 6.06% | |
| Weighted Average Remaining Term | 0.00 | 156.02 | 156.01 | |
| Number of Loans | 42,148 | 21,606 | 21,283 | |
| Number of Borrowers | 35,968 | 17,542 | 17,269 | |
| Pool Factor | | 0.401438727 | 0.393707862 | |
| Since Issued Constant Prepayment Rate | | 14.11% | 14.04% | |

| B | Debt Securities | | 01/18/2022 | 02/15/2022 |
|-----|------------------------|--|-----------------|-----------------|
| | Cusip/Isin | | | |
| A2A | 63940QAB9 | | \$61,125,677.53 | \$59,226,354.68 |
| A2B | 63940QAC7 | | \$61,125,677.53 | \$59,226,354.69 |
| B | 63940QAD5 | | \$75,000,000.00 | \$75,000,000.00 |

| C | Account Balances | | 01/18/2022 | 02/15/2022 |
|---------------------------------|-------------------------|--|---------------|---------------|
| | | | | |
| Class A Reserve Account Balance | | | \$ 669,000.00 | \$ 669,000.00 |
| Class B Reserve Account Balance | | | \$ 187,500.00 | \$ 187,500.00 |
| Supplemental Purchase Account | | | \$ 0.08 | \$ - |

| D | Asset / Liability | | 01/18/2022 | 02/15/2022 |
|--|--------------------------|--|-----------------|-----------------|
| | | | | |
| Overcollateralization Percentage | | | 20.50% | 20.50% |
| Specified Overcollateralization Amount | | | \$50,863,556.97 | \$49,884,031.97 |
| Actual Overcollateralization Amount | | | \$50,863,556.97 | \$49,884,031.97 |

II. 2018-B Trust Activity 01/01/2022 through 01/31/2022

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 4,215,933.16 |
| | Consolidation Activity Principal | 233,189.11 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 4,449,122.27 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,101,865.05 |
| | Consolidation Activity Interest | 882.55 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,102,747.60 |
| C | Recoveries on Realized Losses | \$ 38,309.61 |
| D | Investment Income | \$ 167.96 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Other Deposits | \$ - |
| L | Other Fees Collected | \$ 0.00 |
| M | AVAILABLE FUNDS | \$ 5,590,347.44 |
| N | Non-Cash Principal Activity During Collection Period | \$(190,272.38) |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| P | Aggregate Loan Substitutions | \$ 0.00 |

III. 2018-B Portfolio Characteristics

| | | 01/31/2022 | | | | 12/31/2021 | | | |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 7.57% | 22 | \$178,900.13 | 0.074% | 7.57% | 22 | \$178,900.13 | 0.072% |
| | GRACE | 8.78% | 7 | \$61,373.06 | 0.025% | 8.78% | 7 | \$61,373.06 | 0.025% |
| | DEFERMENT | 5.78% | 415 | \$5,217,707.05 | 2.148% | 5.93% | 439 | \$5,423,396.28 | 2.191% |
| REPAYMENT: | CURRENT | 5.99% | 19,991 | \$224,592,519.47 | 92.448% | 6.01% | 20,194 | \$227,986,633.68 | 92.087% |
| | 31-60 DAYS DELINQUENT | 7.47% | 287 | \$4,486,855.82 | 1.847% | 6.92% | 240 | \$3,461,866.05 | 1.398% |
| | 61-90 DAYS DELINQUENT | 7.78% | 118 | \$1,704,543.98 | 0.702% | 6.85% | 97 | \$1,534,944.94 | 0.620% |
| | 91-120 DAYS DELINQUENT | 6.92% | 82 | \$1,303,531.43 | 0.537% | 8.28% | 100 | \$1,353,082.32 | 0.547% |
| | 121-150 DAYS DELINQUENT | 8.13% | 77 | \$917,111.60 | 0.378% | 7.66% | 60 | \$811,612.16 | 0.328% |
| | 151-180 DAYS DELINQUENT | 8.04% | 43 | \$630,407.26 | 0.259% | 8.16% | 40 | \$624,684.83 | 0.252% |
| | > 180 DAYS DELINQUENT | 7.15% | 27 | \$402,771.30 | 0.166% | 6.97% | 42 | \$582,085.03 | 0.235% |
| | FORBEARANCE | 6.87% | 214 | \$3,443,205.18 | 1.417% | 6.68% | 365 | \$5,559,742.45 | 2.246% |
| TOTAL | | | 21,283 | \$242,938,926.28 | 100.00% | | 21,606 | \$247,578,320.93 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

| | <u>1/31/2022</u> | <u>12/31/2021</u> |
|---|------------------|-------------------|
| Pool Balance | \$243,336,741.34 | \$248,114,912.03 |
| Total # Loans | 21,283 | 21,606 |
| Total # Borrowers | 17,269 | 17,542 |
| Weighted Average Coupon | 6.06% | 6.07% |
| Weighted Average Remaining Term | 156.01 | 156.02 |
| Percent of Pool - Cosigned | 62% | 62% |
| Percent of Pool - Non Cosigned | 38% | 38% |
| Borrower Interest Accrued for Period | \$1,243,288.38 | \$1,264,126.50 |
| Outstanding Borrower Interest Accrued | \$2,966,789.32 | \$3,044,540.32 |
| Gross Principal Realized Loss - Periodic | \$365,960.41 | \$287,553.24 |
| Gross Principal Realized Loss - Cumulative | \$16,644,788.84 | \$16,278,828.43 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$38,309.61 | \$45,913.69 |
| Recoveries on Realized Losses - Cumulative | \$1,825,827.51 | \$1,787,517.90 |
| Net Losses - Periodic | \$327,650.80 | \$241,639.55 |
| Net Losses - Cumulative | \$14,818,961.33 | \$14,491,310.53 |
| Cumulative Gross Defaults | \$16,644,788.84 | \$16,278,828.43 |
| Change in Gross Defaults | \$365,960.41 | \$287,553.24 |
| Non-Cash Principal Activity - Capitalized Interest | \$175,505.95 | \$179,928.10 |
| Since Issued Constant Prepayment Rate (CPR) | 14.04% | 14.11% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2018-B Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 5.54% | 11,537 | \$ 91,851,360.36 | 37.808% |
| - Career Training | 7.09% | 47 | \$ 406,887.14 | 0.167% |
| - Law Loans | 8.14% | 273 | \$ 2,389,320.08 | 0.984% |
| - Med Loans | 8.69% | 157 | \$ 2,408,622.63 | 0.991% |
| - MBA Loans | 4.54% | 60 | \$ 547,291.56 | 0.225% |
| - Direct to Consumer | 6.45% | 2,093 | \$ 26,538,617.24 | 10.924% |
| - Private Credit Consolidation | 4.83% | 790 | \$ 21,758,024.60 | 8.956% |
| - Smart Option Loans | 8.86% | 4,554 | \$ 37,178,547.88 | 15.304% |
| - Other Loan Programs | 5.21% | 1,772 | \$ 59,860,254.79 | 24.640% |
| Total | 6.06% | 21,283 | \$ 242,938,926.28 | 100.000% |
| Prime Indexed Loans -- Monthly Reset Adjustable | | | \$703,029.36 | |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | | | \$112,383,684.29 | |
| Prime Indexed Loans -- Quarterly Reset Adjustable | | | \$0.00 | |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | | | \$588,049.50 | |
| Prime Indexed Loans -- Annual Reset | | | \$1,492,100.62 | |
| T-Bill Indexed Loans | | | \$231,617.51 | |
| Fixed Rate Loans | | | \$44,642,243.54 | |
| SOFR Monthly Reset | | | \$0.00 | |
| LIBOR Indexed Loans | | | \$83,296,016.52 | |

* Note: Percentages may not total 100% due to rounding

V. 2018-B Reserve Account and Principal Distribution Calculations**A. Class A Reserve Account**

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 669,000.00 |
| Actual Reserve Account Balance | \$ 669,000.00 |

B. Class B Reserve Account

| | |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 187,500.00 |
| Actual Reserve Account Balance | \$ 187,500.00 |

C. Principal Distribution Amount

| | |
|---|-------------------|
| Class A Notes Outstanding | \$ 122,251,355.06 |
| Pool Balance | \$ 243,336,741.34 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 243,336,741.34 |
| Specified Overcollateralization Amount | \$ 49,884,031.97 |
| Regular Principal Distribution Amount | \$ 3,798,645.69 |

D. Class R Certificates

| | |
|-------------------------------|------------------|
| Class R Certificates Balance | \$ 96,548,811.16 |
| Retained Class R Certificates | \$ 33,817,180.00 |

E. Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the closing date | Y |
| (ii) the date the pool balance is one-third or less of the initial pool balance | N |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | N |

VI. 2018-B Waterfall for Distributions

| | Paid | Funds Balance |
|--|-----------------|-----------------|
| Total Available Funds | | \$ 5,590,347.44 |
| A Trustee Fees | \$ 0.00 | \$ 5,590,347.44 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 151,267.83 | \$ 5,439,079.61 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 5,432,412.61 |
| D Class A Noteholders Interest Distribution Amount | \$ 223,170.05 | \$ 5,209,242.56 |
| E Class A Reserve Account Reinstatement | \$ 0.00 | \$ 5,209,242.56 |
| F First Priority Principal Payment | \$ 0.00 | \$ 5,209,242.56 |
| G Class B Noteholders Interest Distribution Amount | \$ 258,125.00 | \$ 4,951,117.56 |
| H Class B Reserve Account Reinstatement | \$ 0.00 | \$ 4,951,117.56 |
| I Regular Principal Distribution | \$ 3,798,645.69 | \$ 1,152,471.87 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 1,152,471.87 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 1,152,471.87 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 1,152,471.87 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 1,152,471.87 |
| N Class R Certificateholders | \$ 1,152,471.87 | \$ 0.00 |

VII. 2018-B Distributions
Distribution Amounts

| | <u>A2A</u> | <u>A2B</u> | <u>B</u> |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63940QAB9 | 63940QAC7 | 63940QAD5 |
| Beginning Balance | \$ 61,125,677.53 | \$ 61,125,677.53 | \$ 75,000,000.00 |
| Index | FIXED | LIBOR | FIXED |
| Spread/Fixed Rate | 3.61% | 0.72% | 4.13% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/15/2022 | 1/18/2022 | 1/15/2022 |
| Accrual Period End | 2/15/2022 | 2/15/2022 | 2/15/2022 |
| Daycount Fraction | 0.08333333 | 0.07777778 | 0.08333333 |
| Interest Rate* | 3.61000% | 0.82629% | 4.13000% |
| Accrued Interest Factor | 0.003008333 | 0.000642670 | 0.003441667 |
| Current Interest Due | \$ 183,886.41 | \$ 39,283.64 | \$ 258,125.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 183,886.41 | \$ 39,283.64 | \$ 258,125.00 |
| Interest Paid | \$ 183,886.41 | \$ 39,283.64 | \$ 258,125.00 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$1,899,322.85 | \$ 1,899,322.84 | \$ - |
| Ending Principal Balance | \$ 59,226,354.68 | \$ 59,226,354.69 | \$ 75,000,000.00 |
| Paydown Factor | 0.017266571 | 0.017266571 | 0.000000000 |
| Ending Balance Factor | 0.538421406 | 0.538421406 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>