

**Navient Private Education Refi Loan Trust    2018-A**  
**Monthly Servicing Report**

**Distribution Date 08/16/2021**

**Collection Period 07/01/2021 - 07/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wilmington Trust - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/22/2018</b>	<b>06/30/2021</b>	<b>07/31/2021</b>
Principal Balance		\$ 514,223,565.36	\$ 113,275,514.07	\$ 108,637,102.51
Pool Balance		\$ 514,223,565.36	\$ 113,275,514.07	\$ 108,637,102.51
Weighted Average Coupon (WAC)		0.00%	5.48%	5.49%
Weighted Average Remaining Term		0.00	122.69	122.26
Number of Loans		7,087	2,744	2,678
Number of Borrowers		7,058	2,736	2,670
Pool Factor			0.213951504	0.205190607
Since Issued Constant Prepayment Rate			28.03%	28.06%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2021</b>	<b>08/16/2021</b>
A2		63940PAB1	\$57,149,394.07	\$52,510,982.51
B		63940PAD7	\$42,890,000.00	\$42,890,000.00

  

<b>C Account Balances</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Class A Reserve Account Balance		\$ 696,870.00	\$ 696,870.00
Class B Reserve Account Balance		\$ 107,225.00	\$ 107,225.00

  

<b>D Asset / Liability</b>		<b>07/15/2021</b>	<b>08/16/2021</b>
Overcollateralization Percentage		11.68%	12.18%
Specified Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00
Actual Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00

II. 2018-A Trust Activity 07/01/2021 through 07/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,638,407.74
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,638,407.74</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	486,645.35
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 486,645.35</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,832.31</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 118.32</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,127,003.72</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(3.82)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-A Portfolio Characteristics

		07/31/2021				06/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.72%	18	\$745,463.66	0.686%	5.78%	21	\$977,520.64	0.863%
REPAYMENT:	CURRENT	5.48%	2,646	\$106,864,471.56	98.368%	5.48%	2,708	\$111,168,160.24	98.140%
	31-60 DAYS DELINQUENT	5.75%	1	\$79,516.69	0.073%	5.35%	1	\$15,900.93	0.014%
	61-90 DAYS DELINQUENT	5.35%	1	\$15,900.93	0.015%	5.40%	1	\$13,645.69	0.012%
	91-120 DAYS DELINQUENT	5.94%	2	\$137,687.13	0.127%	5.99%	2	\$139,219.31	0.123%
	121-150 DAYS DELINQUENT	5.89%	1	\$15,177.87	0.014%	5.72%	1	\$139,140.12	0.123%
	151-180 DAYS DELINQUENT	5.72%	1	\$139,140.12	0.128%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.56%	8	\$639,744.55	0.589%	5.64%	10	\$821,927.14	0.726%
<b>TOTAL</b>			<b>2,678</b>	<b>\$108,637,102.51</b>	<b>100.00%</b>		<b>2,744</b>	<b>\$113,275,514.07</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-A Portfolio Characteristics (cont'd)

	<u>7/31/2021</u>	<u>6/30/2021</u>
Pool Balance	\$108,637,102.51	\$113,275,514.07
Total # Loans	2,678	2,744
Total # Borrowers	2,670	2,736
Weighted Average Coupon	5.49%	5.48%
Gross Weighted Average Coupon	5.25%	5.24%
Weighted Average Remaining Term	122.26	122.69
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$494,279.75	\$497,079.29
Outstanding Borrower Interest Accrued	\$518,260.69	\$510,633.93
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,035,099.76	\$1,035,099.76
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,832.31	\$5,303.21
Recoveries on Realized Losses - Cumulative	\$66,053.09	\$64,220.78
Net Losses - Periodic	-\$1,832.31	-\$5,303.21
Net Losses - Cumulative	\$969,046.67	\$970,878.98
Cumulative Gross Defaults	\$1,035,099.76	\$1,035,099.76
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.06%	28.03%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.49%	2,678	\$ 108,637,102.51	100.000%
<b>Total</b>	<b>5.49%</b>	<b>2,678</b>	<b>\$ 108,637,102.51</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$108,637,102.51	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 696,870.00
Actual Reserve Account Balance	\$ 696,870.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 107,225.00
Actual Reserve Account Balance	\$ 107,225.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 57,149,394.07
Pool Balance	\$ 108,637,102.51
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 108,637,102.51
Specified Overcollateralization Amount	\$ 13,236,120.00
<b>Regular Principal Distribution Amount</b>	\$ 4,638,411.56

**D. Class R Certificates**

Class R Certificates Balance	\$ 38,553,830.24
Retained Class R Certificates	\$ 27,712,251.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 5,127,003.72
A Trustee Fees	\$ 0.00	\$ 5,127,003.72
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 28,505.12	\$ 5,098,498.60
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,091,831.60
D Class A Noteholders Interest Distribution Amount	\$ 151,922.14	\$ 4,939,909.46
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 4,939,909.46
F First Priority Principal Payment	\$ 0.00	\$ 4,939,909.46
G Class B Noteholders Interest Distribution Amount	\$ 131,529.33	\$ 4,808,380.13
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 4,808,380.13
I Regular Principal Distribution	\$ 4,638,411.56	\$ 169,968.57
J Carryover Servicing Fees	\$ 0.00	\$ 169,968.57
K Additional Principal Distribution Amount	\$ 0.00	\$ 169,968.57
L Unpaid Expenses of Trustee	\$ 0.00	\$ 169,968.57
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 169,968.57
N Class R Certificateholders	\$ 169,968.57	\$ 0.00



**VII. 2018-A Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940PAB1	63940PAD7
Beginning Balance	\$ 57,149,394.07	\$ 42,890,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.19%	3.68%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2021	7/15/2021
Accrual Period End	8/15/2021	8/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	3.19000%	3.68000%
Accrued Interest Factor	0.002658333	0.003066667
Current Interest Due	\$ 151,922.14	\$ 131,529.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 151,922.14	\$ 131,529.33
Interest Paid	\$ 151,922.14	\$ 131,529.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$4,638,411.56	\$ -
Ending Principal Balance	\$ 52,510,982.51	\$ 42,890,000.00
Paydown Factor	0.028419898	0.000000000
Ending Balance Factor	0.321738757	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.