

**Navient Private Education Refi Loan Trust    2018-A**  
**Monthly Servicing Report**

**Distribution Date 12/15/2021**

**Collection Period 11/01/2021 - 11/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wilmington Trust - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/22/2018</b>	<b>10/31/2021</b>	<b>11/30/2021</b>
Principal Balance		\$ 514,223,565.36	\$ 96,066,624.19	\$ 92,967,206.54
Pool Balance		\$ 514,223,565.36	\$ 96,066,624.19	\$ 92,967,206.54
Weighted Average Coupon (WAC)		0.00%	5.51%	5.52%
Weighted Average Remaining Term		0.00	122.07	122.13
Number of Loans		7,087	2,436	2,382
Number of Borrowers		7,058	2,429	2,375
Pool Factor			0.181447852	0.175593762
Since Issued Constant Prepayment Rate			28.08%	27.93%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>11/15/2021</b>	<b>12/15/2021</b>
A2		63940PAB1	\$39,940,504.19	\$36,841,086.54
B		63940PAD7	\$42,890,000.00	\$42,890,000.00

  

<b>C Account Balances</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Class A Reserve Account Balance		\$ 696,870.00	\$ 696,870.00
Class B Reserve Account Balance		\$ 107,225.00	\$ 107,225.00

  

<b>D Asset / Liability</b>		<b>11/15/2021</b>	<b>12/15/2021</b>
Overcollateralization Percentage		13.78%	14.24%
Specified Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00
Actual Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,085,759.90
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,085,759.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	425,281.33
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 425,281.33</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 1,597.27</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 87.96</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 3,512,726.46</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(13,657.75)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-A Portfolio Characteristics

		11/30/2021				10/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.74%	16	\$648,852.03	0.698%	5.74%	17	\$676,307.70	0.704%
REPAYMENT:	CURRENT	5.51%	2,354	\$91,138,430.18	98.033%	5.50%	2,403	\$94,337,919.52	98.201%
	31-60 DAYS DELINQUENT	5.66%	1	\$219,768.60	0.236%	5.57%	1	\$18,553.17	0.019%
	61-90 DAYS DELINQUENT	5.57%	1	\$18,553.17	0.020%	5.74%	2	\$288,079.77	0.300%
	91-120 DAYS DELINQUENT	5.74%	2	\$288,079.77	0.310%	0.00%	0	\$0.00	0.000%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.40%	1	\$13,645.69	0.014%
	FORBEARANCE	5.48%	8	\$653,522.79	0.703%	5.55%	12	\$732,118.34	0.762%
<b>TOTAL</b>			<b>2,382</b>	<b>\$92,967,206.54</b>	<b>100.00%</b>		<b>2,436</b>	<b>\$96,066,624.19</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-A Portfolio Characteristics (cont'd)

	<u>11/30/2021</u>	<u>10/31/2021</u>
Pool Balance	\$92,967,206.54	\$96,066,624.19
Total # Loans	2,382	2,436
Total # Borrowers	2,375	2,429
Weighted Average Coupon	5.52%	5.51%
Gross Weighted Average Coupon	5.28%	5.27%
Weighted Average Remaining Term	122.13	122.07
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$408,660.16	\$435,376.94
Outstanding Borrower Interest Accrued	\$465,621.90	\$482,600.76
Gross Principal Realized Loss - Periodic	\$13,645.69	\$0.00
Gross Principal Realized Loss - Cumulative	\$1,210,555.41	\$1,196,909.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$1,597.27	\$9,602.05
Recoveries on Realized Losses - Cumulative	\$80,826.79	\$79,229.52
Net Losses - Periodic	\$12,048.42	-\$9,602.05
Net Losses - Cumulative	\$1,129,728.62	\$1,117,680.20
Cumulative Gross Defaults	\$1,210,555.41	\$1,196,909.72
Change in Gross Defaults	\$13,645.69	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.93%	28.08%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.52%	2,382	\$ 92,967,206.54	100.000%
<b>Total</b>	<b>5.52%</b>	<b>2,382</b>	<b>\$ 92,967,206.54</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$92,967,206.54	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 696,870.00
Actual Reserve Account Balance	\$ 696,870.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 107,225.00
Actual Reserve Account Balance	\$ 107,225.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 39,940,504.19
Pool Balance	\$ 92,967,206.54
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 92,967,206.54
Specified Overcollateralization Amount	\$ 13,236,120.00
<b>Regular Principal Distribution Amount</b>	\$ 3,099,417.65

**D. Class R Certificates**

Class R Certificates Balance	\$ 38,378,374.59
Retained Class R Certificates	\$ 27,712,251.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

**VI. 2018-A Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 3,512,726.46
A Trustee Fees	\$ 0.00	\$ 3,512,726.46
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 24,229.96	\$ 3,488,496.50
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 3,481,829.50
D Class A Noteholders Interest Distribution Amount	\$ 106,175.17	\$ 3,375,654.33
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 3,375,654.33
F First Priority Principal Payment	\$ 0.00	\$ 3,375,654.33
G Class B Noteholders Interest Distribution Amount	\$ 131,529.33	\$ 3,244,125.00
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 3,244,125.00
I Regular Principal Distribution	\$ 3,099,417.65	\$ 144,707.35
J Carryover Servicing Fees	\$ 0.00	\$ 144,707.35
K Additional Principal Distribution Amount	\$ 0.00	\$ 144,707.35
L Unpaid Expenses of Trustee	\$ 0.00	\$ 144,707.35
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 144,707.35
N Class R Certificateholders	\$ 144,707.35	\$ 0.00



**VII. 2018-A Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940PAB1	63940PAD7
Beginning Balance	\$ 39,940,504.19	\$ 42,890,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.19%	3.68%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2021	11/15/2021
Accrual Period End	12/15/2021	12/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.19000%	3.68000%
Accrued Interest Factor	0.002658333	0.003066667
Current Interest Due	\$ 106,175.17	\$ 131,529.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 106,175.17	\$ 131,529.33
Interest Paid	\$ 106,175.17	\$ 131,529.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$3,099,417.65	\$ -
Ending Principal Balance	\$ 36,841,086.54	\$ 42,890,000.00
Paydown Factor	0.018990366	0.000000000
Ending Balance Factor	0.225728120	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.