

**Navient Private Education Refi Loan Trust    2018-A**  
**Monthly Servicing Report**

**Distribution Date 12/15/2020**

**Collection Period 11/01/2020 - 11/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wilmington Trust - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/22/2018</b>	<b>10/31/2020</b>	<b>11/30/2020</b>
Principal Balance		\$ 514,223,565.36	\$ 168,632,795.45	\$ 161,819,901.22
Pool Balance		\$ 514,223,565.36	\$ 168,632,795.45	\$ 161,819,901.22
Weighted Average Coupon (WAC)		0.00%	5.41%	5.42%
Weighted Average Remaining Term		0.00	124.41	123.96
Number of Loans		7,087	3,633	3,507
Number of Borrowers		7,058	3,622	3,497
Pool Factor			0.318508731	0.305640734
Since Issued Constant Prepayment Rate			25.87%	26.00%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>11/16/2020</b>	<b>12/15/2020</b>
A2		63940PAB1	\$112,506,675.45	\$105,693,781.22
B		63940PAD7	\$42,890,000.00	\$42,890,000.00

  

<b>C Account Balances</b>		<b>11/16/2020</b>	<b>12/15/2020</b>
Class A Reserve Account Balance		\$ 696,870.00	\$ 696,870.00
Class B Reserve Account Balance		\$ 107,225.00	\$ 107,225.00

  

<b>D Asset / Liability</b>		<b>11/16/2020</b>	<b>12/15/2020</b>
Overcollateralization Percentage		7.85%	8.18%
Specified Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00
Actual Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00

II. 2018-A Trust Activity 11/01/2020 through 11/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,812,874.51
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,812,874.51</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	738,331.65
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	193.20
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 738,524.85</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$(2,687.62)</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 298.74</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 7,549,010.48</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(19.72)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-A Portfolio Characteristics

		11/30/2020				10/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.91%	26	\$1,171,479.98	0.724%	5.91%	27	\$1,171,480.57	0.695%
REPAYMENT:	CURRENT	5.42%	3,464	\$159,615,611.44	98.638%	5.40%	3,589	\$166,013,904.97	98.447%
	61-90 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.35%	1	\$15,900.93	0.009%
	91-120 DAYS DELINQUENT	5.35%	1	\$15,900.93	0.010%	5.38%	1	\$53,664.07	0.032%
	121-150 DAYS DELINQUENT	5.38%	1	\$53,664.07	0.033%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.26%	1	\$47,136.47	0.028%
	> 180 DAYS DELINQUENT	5.26%	1	\$47,136.47	0.029%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.39%	14	\$916,108.33	0.566%	5.66%	14	\$1,330,708.44	0.789%
<b>TOTAL</b>			<b>3,507</b>	<b>\$161,819,901.22</b>	<b>100.00%</b>		<b>3,633</b>	<b>\$168,632,795.45</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-A Portfolio Characteristics (cont'd)

	<u>11/30/2020</u>	<u>10/31/2020</u>
Pool Balance	\$161,819,901.22	\$168,632,795.45
Total # Loans	3,507	3,633
Total # Borrowers	3,497	3,622
Weighted Average Coupon	5.42%	5.41%
Weighted Average Remaining Term	123.96	124.41
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$697,000.91	\$757,205.14
Outstanding Borrower Interest Accrued	\$617,107.15	\$658,716.12
Gross Principal Realized Loss - Periodic	\$0.00	\$173,922.63
Gross Principal Realized Loss - Cumulative	\$919,131.58	\$919,131.58
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	-\$2,687.62	\$7,284.30
Recoveries on Realized Losses - Cumulative	\$26,347.12	\$29,034.74
Net Losses - Periodic	\$2,687.62	\$166,638.33
Net Losses - Cumulative	\$892,784.46	\$890,096.84
Cumulative Gross Defaults	\$919,131.58	\$919,131.58
Change in Gross Defaults	\$0.00	\$173,922.63
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.00%	25.87%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.42%	3,507	\$ 161,819,901.22	100.000%
<b>Total</b>	<b>5.42%</b>	<b>3,507</b>	<b>\$ 161,819,901.22</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$161,819,901.22	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 696,870.00
Actual Reserve Account Balance	\$ 696,870.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 107,225.00
Actual Reserve Account Balance	\$ 107,225.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 112,506,675.45
Pool Balance	\$ 161,819,901.22
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 161,819,901.22
Specified Overcollateralization Amount	\$ 13,236,120.00
<b>Regular Principal Distribution Amount</b>	\$ 6,812,894.23

**D. Class R Certificates**

Class R Certificates Balance	\$ 38,669,798.42
Retained Class R Certificates	\$ 27,712,251.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 7,549,010.48
A Trustee Fees	\$ 2,000.00	\$ 7,547,010.48
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 42,333.18	\$ 7,504,677.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,498,010.30
D Class A Noteholders Interest Distribution Amount	\$ 299,080.25	\$ 7,198,930.05
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 7,198,930.05
F First Priority Principal Payment	\$ 0.00	\$ 7,198,930.05
G Class B Noteholders Interest Distribution Amount	\$ 131,529.33	\$ 7,067,400.72
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 7,067,400.72
I Regular Principal Distribution	\$ 6,812,894.23	\$ 254,506.49
J Carryover Servicing Fees	\$ 0.00	\$ 254,506.49
K Additional Principal Distribution Amount	\$ 0.00	\$ 254,506.49
L Unpaid Expenses of Trustee	\$ 0.00	\$ 254,506.49
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 254,506.49
N Class R Certificateholders	\$ 254,506.49	\$ 0.00

**VII. 2018-A Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940PAB1	63940PAD7
Beginning Balance	\$ 112,506,675.45	\$ 42,890,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.19%	3.68%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2020	11/15/2020
Accrual Period End	12/15/2020	12/15/2020
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	3.19000%	3.68000%
Accrued Interest Factor	0.002658333	0.003066667
Current Interest Due	\$ 299,080.25	\$ 131,529.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 299,080.25	\$ 131,529.33
Interest Paid	\$ 299,080.25	\$ 131,529.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$6,812,894.23	\$ -
Ending Principal Balance	\$ 105,693,781.22	\$ 42,890,000.00
Paydown Factor	0.041743118	0.000000000
Ending Balance Factor	0.647593782	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.