

**Navient Private Education Refi Loan Trust    2018-A**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wilmington Trust - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/22/2018</b>	<b>05/31/2021</b>	<b>06/30/2021</b>
Principal Balance		\$ 514,223,565.36	\$ 119,111,733.32	\$ 113,275,514.07
Pool Balance		\$ 514,223,565.36	\$ 119,111,733.32	\$ 113,275,514.07
Weighted Average Coupon (WAC)		0.00%	5.47%	5.48%
Weighted Average Remaining Term		0.00	122.55	122.69
Number of Loans		7,087	2,819	2,744
Number of Borrowers		7,058	2,811	2,736
Pool Factor			0.224974786	0.213951504
Since Issued Constant Prepayment Rate			27.81%	28.03%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/15/2021</b>	<b>07/15/2021</b>
A2		63940PAB1	\$62,985,613.32	\$57,149,394.07
B		63940PAD7	\$42,890,000.00	\$42,890,000.00

  

<b>C Account Balances</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Class A Reserve Account Balance		\$ 696,870.00	\$ 696,870.00
Class B Reserve Account Balance		\$ 107,225.00	\$ 107,225.00

  

<b>D Asset / Liability</b>		<b>06/15/2021</b>	<b>07/15/2021</b>
Overcollateralization Percentage		11.11%	11.68%
Specified Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00
Actual Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00

II. 2018-A Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,836,219.27
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,836,219.27</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	524,882.35
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 524,882.35</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 5,303.21</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 106.96</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,366,511.79</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 0.02
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-A Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.78%	21	\$977,520.64	0.863%	5.85%	22	\$1,112,885.51	0.934%
REPAYMENT:	CURRENT	5.48%	2,708	\$111,168,160.24	98.140%	5.47%	2,787	\$117,329,905.52	98.504%
	31-60 DAYS DELINQUENT	5.35%	1	\$15,900.93	0.014%	5.66%	2	\$28,453.52	0.024%
	61-90 DAYS DELINQUENT	5.40%	1	\$13,645.69	0.012%	0.00%	0	\$0.00	0.000%
	91-120 DAYS DELINQUENT	5.99%	2	\$139,219.31	0.123%	5.81%	3	\$451,597.20	0.379%
	121-150 DAYS DELINQUENT	5.72%	1	\$139,140.12	0.123%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.64%	10	\$821,927.14	0.726%	5.50%	5	\$188,891.57	0.159%
<b>TOTAL</b>			<b>2,744</b>	<b>\$113,275,514.07</b>	<b>100.00%</b>		<b>2,819</b>	<b>\$119,111,733.32</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-A Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$113,275,514.07	\$119,111,733.32
Total # Loans	2,744	2,819
Total # Borrowers	2,736	2,811
Weighted Average Coupon	5.48%	5.47%
Weighted Average Remaining Term	122.69	122.55
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$497,079.29	\$536,569.70
Outstanding Borrower Interest Accrued	\$510,633.93	\$538,515.14
Gross Principal Realized Loss - Periodic	\$0.00	\$15,167.64
Gross Principal Realized Loss - Cumulative	\$1,035,099.76	\$1,035,099.76
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$5,303.21	\$1,395.93
Recoveries on Realized Losses - Cumulative	\$64,220.78	\$58,917.57
Net Losses - Periodic	-\$5,303.21	\$13,771.71
Net Losses - Cumulative	\$970,878.98	\$976,182.19
Cumulative Gross Defaults	\$1,035,099.76	\$1,035,099.76
Change in Gross Defaults	\$0.00	\$15,167.64
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	28.03%	27.81%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.48%	2,744	\$ 113,275,514.07	100.000%
<b>Total</b>	<b>5.48%</b>	<b>2,744</b>	<b>\$ 113,275,514.07</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$113,275,514.07	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 696,870.00
Actual Reserve Account Balance	\$ 696,870.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 107,225.00
Actual Reserve Account Balance	\$ 107,225.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 62,985,613.32
Pool Balance	\$ 113,275,514.07
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 113,275,514.07
Specified Overcollateralization Amount	\$ 13,236,120.00
<b>Regular Principal Distribution Amount</b>	\$ 5,836,219.25

**D. Class R Certificates**

Class R Certificates Balance	\$ 38,553,830.24
Retained Class R Certificates	\$ 27,712,251.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,366,511.79
A Trustee Fees	\$ 2,000.00	\$ 6,364,511.79
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 29,964.72	\$ 6,334,547.07
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,327,880.07
D Class A Noteholders Interest Distribution Amount	\$ 167,436.76	\$ 6,160,443.31
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 6,160,443.31
F First Priority Principal Payment	\$ 0.00	\$ 6,160,443.31
G Class B Noteholders Interest Distribution Amount	\$ 131,529.33	\$ 6,028,913.98
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 6,028,913.98
I Regular Principal Distribution	\$ 5,836,219.25	\$ 192,694.73
J Carryover Servicing Fees	\$ 0.00	\$ 192,694.73
K Additional Principal Distribution Amount	\$ 0.00	\$ 192,694.73
L Unpaid Expenses of Trustee	\$ 0.00	\$ 192,694.73
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 192,694.73
N Class R Certificateholders	\$ 192,694.73	\$ 0.00



**VII. 2018-A Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940PAB1	63940PAD7
Beginning Balance	\$ 62,985,613.32	\$ 42,890,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.19%	3.68%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021	6/15/2021
Accrual Period End	7/15/2021	7/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.19000%	3.68000%
Accrued Interest Factor	0.002658333	0.003066667
Current Interest Due	\$ 167,436.76	\$ 131,529.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 167,436.76	\$ 131,529.33
Interest Paid	\$ 167,436.76	\$ 131,529.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$5,836,219.25	\$ -
Ending Principal Balance	\$ 57,149,394.07	\$ 42,890,000.00
Paydown Factor	0.035758956	0.000000000
Ending Balance Factor	0.350158655	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.