Navient Student Loan Trust 2018-1

Monthly Servicing Report

Distribution Date 10/25/2022

Collection Period 09/01/2022 - 09/30/2022

Navient Funding, LLC - Depositor

Navient Solutions - Master Servicer and Administrator

Wells Fargo - Indenture Trustee

Wells Fargo Bank, National Association - Eligible Lender Trustee

Navient Funding - Excess Distribution Certificateholder

Deal Parameters			
Student Loan Portfolio Characteristics	02/01/2018	08/31/2022	09/30/2022
Principal Balance	\$ 983,761,503.87	\$ 525,067,605.83	\$ 517,991,859.01
Interest to be Capitalized Balance	4,980,636.27	3,380,818.38	3,242,174.04
Pool Balance	\$ 988,742,140.14	\$ 528,448,424.21	\$ 521,234,033.05
Specified Reserve Account Balance	12,670,324.00	5,284,484.24	5,212,340.33
Adjusted Pool	\$ 1,001,412,464.14	\$ 533,732,908.45	\$ 526,446,373.38
Weighted Average Coupon (WAC)	5.27%	5.29%	5.29%
Number of Loans	173,549	81,336	79,780
Aggregate Outstanding Principal Balance - Tbill		\$ 17,568,940.66	\$ 17,445,045.60
Aggregate Outstanding Principal Balance - LIBOR		\$ 510,879,483.55	\$ 503,788,987.45
Pool Factor		0.521344603	0.514227194
Since Issued Constant Prepayment Rate		4.72%	4.70%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

В	Debt Securities	Cusip/Isin	09/26/2022	10/25/2022
	A2	63940DAB8	\$ 35,290,185.10	\$ 28,174,883.61
	A3	63940DAC6	\$ 471,000,000.00	\$ 471,000,000.00
	В	63940DAD4	\$ 14,900,000.00	\$ 14,900,000.00

C Account Balances	09/26/2022	10/25/2022
Reserve Account Balance	\$ 5,284,484.24	\$ 5,212,340.33
Capitalized Interest Account Balance	\$ -	\$ -
Floor Income Rebate Account	\$ 402,822.07	\$ 696,399.78
Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	09/26/2022	10/25/2022
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 533,732,908.45	\$ 526,446,373.38
	Total Notes	\$ 521,190,185.10	\$ 514,074,883.61
	Difference Parity Ratio	\$ 12,542,723.35 1.02407	\$ 12,371,489.77 1.02407

Π.

А	Student Loan Principal Receipts	
	Borrower Principal	2,026,104.77
	Guarantor Principal	1,108,601.76
	Consolidation Activity Principal	5,503,465.95
	Seller Principal Reimbursement	1,924.14
	Servicer Principal Reimbursement	707.41
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 8,640,804.03
В	Student Loan Interest Receipts	
	Borrower Interest	777,893.47
	Guarantor Interest	47,629.11
	Consolidation Activity Interest	218,308.50
	Special Allowance Payments	0.00
	Interest Subsidy Payments	0.00
	Seller Interest Reimbursement	101.53
	Servicer Interest Reimbursement	1,079.74
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	25,923.97
	Total Interest Receipts	\$ 1,070,936.32
С	Reserves in Excess of Requirement	\$ 72,143.91
D	Investment Income	\$ 30,089.60
Е	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
Н	Initial Deposits to Collection Account	\$ -
L	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
к	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$ -
	Consolidation Loan Rebate Fees to Dept. of Education	\$(203,263.53
	Floor Income Rebate Fees to Dept. of Education	\$ -
	Funds Allocated to the Floor Income Rebate Account	\$(293,577.71
М	AVAILABLE FUNDS	\$ 9,317,132.62
N	Non-Cash Principal Activity During Collection Period	\$(1,565,057.21
0	Non-Reimbursable Losses During Collection Period	\$ 16,781.72
Р	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
~		

\$-

Q

Aggregate Loan Substitutions

			09/30	/2022		08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
NTERIM:	IN SCHOOL	4.31%	88	\$375,466.99	0.072%	4.39%	92	\$392,880.99	0.075%
	GRACE	6.64%	9	\$44,121.77	0.009%	6.63%	5	\$26,707.77	0.005%
	DEFERMENT	5.13%	4,657	\$26,129,403.88	5.044%	5.13%	4,525	\$25,030,247.33	4.767%
REPAYMENT:	CURRENT	5.21%	52,135	\$330,507,162.31	63.805%	5.22%	54,497	\$344,070,894.10	65.529%
	31-60 DAYS DELINQUENT	5.45%	3,013	\$19,912,100.13	3.844%	5.47%	3,311	\$21,753,892.12	4.143%
	61-90 DAYS DELINQUENT	5.53%	2,055	\$13,377,681.59	2.583%	5.45%	2,233	\$15,868,123.29	3.022%
	91-120 DAYS DELINQUENT	5.51%	1,473	\$10,816,376.36	2.088%	5.30%	1,654	\$11,812,071.48	2.250%
	> 120 DAYS DELINQUENT	5.45%	4,584	\$31,051,380.05	5.995%	5.41%	4,212	\$28,578,442.78	5.443%
	FORBEARANCE	5.48%	11,226	\$82,226,329.44	15.874%	5.51%	10,342	\$74,576,193.61	14.203%
	CLAIMS IN PROCESS	5.37%	540	\$3,551,836.49	0.686%	5.53%	465	\$2,958,152.36	0.563%
TOTAL			79,780	\$517,991,859.01	100.00%		81,336	\$525,067,605.83	100.00%

* Percentages may not total 100% due to rounding

IV. 2018-1 Portfolio Characteristics (cont'd)

	09/30/2022	08/31/2022
Pool Balance	\$521,234,033.05	\$528,448,424.21
Outstanding Borrower Accrued Interest	\$16,036,659.14	\$16,524,497.99
Borrower Accrued Interest to be Capitalized	\$3,242,174.04	\$3,380,818.38
Borrower Accrued Interest >30 Days Delinquent	\$2,165,928.08	\$2,124,976.00
Total # Loans	79,780	81,336
Total # Borrowers	31,405	32,044
Weighted Average Coupon	5.29%	5.29%
Weighted Average Remaining Term	162.28	161.62
Non-Reimbursable Losses	\$16,781.72	\$42,760.69
Cumulative Non-Reimbursable Losses	\$3,072,484.91	\$3,055,703.19
Since Issued Constant Prepayment Rate (CPR)	4.70%	4.72%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$31,820.23	\$31,820.23
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,587,697.03	\$1,429,050.79
Borrower Interest Accrued	\$2,136,666.34	\$2,239,555.40
Interest Subsidy Payments Accrued	\$70,942.06	\$74,165.42
Special Allowance Payments Accrued	\$406,584.26	\$314,158.45
Outstanding Balance of the RR Certificate	\$30,227,515.09	\$30,244,296.81

Fair Value of RR Certificate: 3.0%*

V.	2018-1 Portfolio Statistics by Se	chool and Program			
A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	5.09%	35,021	119,044,547.79	22.982%
	- GSL - Unsubsidized	5.38%	27,633	152,737,648.19	29.486%
	- PLUS ⁽²⁾ Loans	7.73%	1,283	18,393,766.38	3.551%
	- SLS ⁽³⁾ Loans	6.31%	75	530,267.22	0.102%
	- Consolidation Loans	5.13%	15,768	227,285,629.43	43.878%
	Total	5.29%	79,780	\$ 517,991,859.01	100.000%
В	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	5.42%	51,232	247,550,855.84	47.790%
	- Two Year	5.39%	10,936	36,883,927.99	7.121%
	- Technical	5.21%	1,779	5,894,186.89	1.138%
	- Other	5.14%	15,833	227,662,888.29	43.951%
	Total	5.29%	79,780	\$ 517,991,859.01	100.000%

*Percentages may not total 100% due to rounding.

(1) Guaranteed Stafford Loan

(2) Parent Loans for Undergraduate Students

(3) Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

		Paid	Remaining Funds Balance
Total	Available Funds		\$ 9,317,132.62
A	Trustee Fees	\$ -	\$ 9,317,132.62
В	Primary Servicing Fee	\$ 122,998.51	\$ 9,194,134.11
С	Administration Fee	\$ 6,667.00	\$ 9,187,467.11
D	Class A Noteholders' Interest Distribution Amount	\$ 1,540,923.45	\$ 7,646,543.66
E	Class B Noteholders' Interest Distribution Amount	\$ 51,419.90	\$ 7,595,123.76
F	Reserve Account Reinstatement	\$ -	\$ 7,595,123.76
G	Class A Noteholders' Principal Distribution Amount	\$ 7,115,301.49	\$ 479,822.27
н	Class B Noteholders' Principal Distribution Amount	\$ -	\$ 479,822.27
I	Class A Noteholders' Accelerated Principal Distribution Amount	\$ -	\$ 479,822.27
J	Class B Noteholders' Accelerated Principal Distribution Amount	\$ -	\$ 479,822.27
К	Unpaid Expenses of The Trustees	\$ -	\$ 479,822.27
L	Carryover Servicing Fee	\$ -	\$ 479,822.27
М	Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 479,822.27
N	Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ 479,822.27
0	RR Certificateholder	\$ 203,053.30	\$ 276,768.97
Р	Excess Distribution Certificateholder	\$ 276,768.97	\$ -

Waterfall Triggers

А	Student Loan Principal Outstanding	\$ 517,991,859.01	
в	Interest to be Capitalized	\$ 3,242,174.04	
С	Capitalized Interest Account Balance	\$ -	
D	Reserve Account Balance (after any reinstatement)	\$ 5,212,340.33	
Е	Less: Specified Reserve Account Balance	\$(5,212,340.33)	
F	Total	\$ 521,234,033.05	
G	Class A Notes Outstanding (after application of available funds)	\$ 499,174,883.61	
н	Insolvency Event or Event of Default Under Indenture	Ν	
	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y)	Ν	

VII. 2018-1 Distributions			
Distribution Amounts			
	A2	A3	В
Cusip/lsin	63940DAB8	63940DAC6	63940DAD4
Beginning Balance	\$ 35,290,185.10	\$ 471,000,000.00	\$ 14,900,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.35%	0.72%	1.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/26/2022	9/26/2022	9/26/2022
Accrual Period End	10/25/2022	10/25/2022	10/25/2022
Daycount Fraction	0.08055556	0.08055556	0.08055556
Interest Rate*	3.43400%	3.80400%	4.28400%
Accrued Interest Factor	0.002766278	0.003064333	0.003451000
Current Interest Due	\$ 97,622.45	\$ 1,443,301.00	\$ 51,419.90
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 97,622.45	\$ 1,443,301.00	\$ 51,419.90
Interest Paid	\$ 97,622.45	\$ 1,443,301.00	\$ 51,419.90
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 7,115,301.49	\$ -	\$ -
Ending Principal Balance	\$ 28,174,883.61	\$ 471,000,000.00	\$ 14,900,000.00
Paydown Factor	0.025115784	0.00000000	0.00000000
Ending Balance Factor	0.099452466	1.00000000	1.00000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://images.navient.com/investors/data/abrate.txt

A Principal Distribution Reconditation Notes Cubitsmain Principal Balance \$ \$21,119,195,10 Alge before Pote Balance \$ \$262,443,373,381,49 Principal Distribution Amount \$ 12,371,489,77 Principal Distribution Amount Paid \$ 7,115,301,49 Principal Distribution Amount Paid \$ 5,284,484,44 Reserve Funds Nationa 0.000 Reserve Funds Nationa \$ 5,228,448,424 Regiming Perincip Balance \$ 5,228,448,424 Regime Reserve Accut Belance 0.000 Balance Available \$ 5,228,448,424 Regime Reserve Accut Belance \$ 2,72,430,31 Release to Collection Account \$ 7,24,430,11 Ending Balance \$ 402,822,07 Daposits for the Priotid \$ 2,33,73,73 Release to Collection Account \$ - Beginning Periot Balance \$ 402,822,07 Daposits for the Priotid \$ 2,33,73,73 Release to Collection Account \$ - Beginning Periot Balance \$ 402,822,07 Daposits for the Priotid \$ 2,33,73,73 Taraferse to Collection Account \$ - Ending Balance \$ 2,03,68,339,73 <	VIII.	2018-1 Reconciliations		
Adjusted Pool Balance \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	А	Principal Distribution Reconciliation		
Principal Distribution Amount Amount \$ 12,371,489.7 Principal Distribution Amount Paid \$ 7,115,301.49 Principal Distribution Amount Paid \$ 7,115,301.49 Baginning Period Balance \$ 5,284,484.24 Reserve Funds Rohnstabd 0.00 Balance Available \$ 5,284,484.24 Reserve Funds Rohnstabd 0.00 Balance Available \$ 5,284,484.24 Reserve Funds Rohnstabd 0.00 Balance Available \$ 5,212,340.33 Reserve Account Balance \$ 5,212,340.33 Reserve Account Balance \$ 5,212,340.33 Principal Distribution Amount \$ 7,14.391 Ending Reserve Account Balance \$ 5,212,340.33 Principal Balance \$ 0,2822.071 Deposits for the Priod \$ 202,577.71 Relase to Collection Account \$ - Supplemental Purchase Account \$ - Beginning Period Balance \$ - Supplemental Purchase Account \$ - Beginning Period Balance \$ - Supplemental Purchase Account \$ - EMERT Collection Account \$ - Tanfars to Collection Account \$ -		Notes Outstanding Principal Balance	\$ 521,190,185.10	
Principal Distribution Amount 1 \$7,115,301.49 Principal Distribution Amount Paid \$7,115,301.49 B Reserve Acount Reconciliation Beginning Period Balance \$5,284,484.24 Reserve Funds Nulrized 0.00 Balance Available \$5,284,484.24 Required Reserve Acid Balance \$5,272,430.33 Relates to Collection Account \$5,272,430.33 Relates to Collection Account \$5,273,400.33 Relates to Collection Account \$5,273,400.33 Regining Period Balance \$402,822.07 Deposits for the Period \$293,577.71 Redes to Collection Account \$6 Reding Balance \$6,969,399.78 D Supplemental Lan Purchase Account Reding Balance \$- Transfers to Collection Account \$- Reding Balance \$- Reding Balance \$- Rot Retrificaton Distribution Amount /% <t< td=""><td></td><td>Adjusted Pool Balance</td><td>\$ 526,446,373.38</td><td></td></t<>		Adjusted Pool Balance	\$ 526,446,373.38	
Principal Distribution Amount Paid \$7,115,30.49 B Reserve Account Reconciliation Beginning Period Balance \$5,284,484.24 Reguined Reserve Funds Ullized 0.00 Balance Available \$5,284,484.24 Reguined Reserve Acct Balance \$5,282,418.31 Ending Reserve Acct Balance \$5,282,418.31 Ending Reserve Acct Balance \$5,282,418.31 Ending Reserve Account Balance \$60,282.07 Deposits for the Period \$239,577.71 Release to Collection Account \$6 Beginning Period Balance \$60,399.78 D Supplemental Loan Purchases \$- Supplemental Loan Purchases \$- Taransfers to Collection Account \$- EDC Cordficate Distribution Amount /% <t< td=""><td></td><td>Overcollateralization Amount</td><td>\$ 12,371,489.77</td><td></td></t<>		Overcollateralization Amount	\$ 12,371,489.77	
B Reserve Account Reconciliation Beginning Period Balance Beginning Period Balance Beginning Period Balance C and Reserve Funds Reinsteid O Balance Available S 5,284,484,24 O O Balance Available S 5,284,484,24 C O D Balance Available S 5,284,484,24 C O D Balance Available S 5,284,484,24 C O D Balance Available S 5,212,340,33 C C Floor Income Rebate Account Beginning Period Balance S 5,212,340,33 C C Floor Income Rebate Account Beginning Period Balance S C Bole Chrome Rebate Account Beginning Period Balance S C Bole Rebate Account Beginning Period Balance S C C C Beginning Period Balance S C C C C C C C C C C C C C C C C C C		Principal Distribution Amount	\$ 7,115,301.49	
Beginning Period Balance \$ 5,284,484.24 Reserve Funds Reinstated 0.00 Reserve Funds Reinstated 0.00 Balance Available \$ 5,284,484.24 Required Reserve Acct Balance \$ 5,212,340.33 Reflease to Collection Account \$ 72,143.91 Ending Reserve Acct Balance \$ 5,212,340.33 Reflease to Collection Account \$ 72,143.91 Ending Reserve Account Balance \$ 402,822.07 Deposits for the Period \$ 239,577.71 Reflease to Collection Account \$ 696,939.73 Reginning Period Balance \$ 402,822.07 Ending Balance \$ 696,639.73 Reflease to Collection Account \$ - Beginning Period Balance \$ - Supplemental Purchase Account \$ - Ending Balance \$ - Supplemental Loan Purchases \$ - Supplemental Loan Purchases \$ - Ending Balance \$ - Beginning Period Balance \$ - Supplemental Loan Purchase \$ - Supplemental Loan Purchase \$ - ENC and RR Certification Distribution Amount /% \$ 276,768.97 \$ 42.00%		Principal Distribution Amount Paid	\$ 7,115,301.49	
Reserve Funds Reinstated 0.00 Reserve Funds Reinstated 0.00 Balance Available \$ 5,284,484.24 Required Reserve Acct Balance \$ 5,212,340.33 Release to Collection Account \$ 72,143.91 Ending Reserve Acct Balance \$ 5,212,340.33 Release to Collection Account \$ 72,143.91 Ending Reserve Acct Balance \$ 5,212,340.33 C For Income Rebate Account Beginning Period Balance \$ 293,577,71 Release to Collection Account \$ - Ending Balance \$ 696,399.8 D Supplemental Purchase Account Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Ending Balance \$ - Supplemental Loan Purchases \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - END Cartificate Distribution Reconciliation \$ - END Cartificate Distribution Amount /% \$ 203,053.30 \$ - F Rick Retention Compliance Triagers \$ - () to years from the Closing Date Y \$ - () to wears	В	Reserve Account Reconciliation		
Reserve Funds Reinstated 0.00 Balance Available \$5284.484.24 Required Reserve Acct Balance \$5.212.340.33 Redeser to Calcetion Account \$5.212.340.33 C Foor Income Rebate Account Beginning Period Balance \$402.822.07 Doposits for the Period \$293.577.1 Release to Callection Account \$696.399.78 D Supplemental Purchase Account \$1 Beginning Period Balance \$696.399.78 D Supplemental Purchases \$1 Reginning Period Balance \$1 Beginning Period Balance \$1 Beginning Period Balance \$1 Beginning Period Balance \$- Supplemental Loan Purchases \$- Supplemental Loan Purchases \$- Beginning Period Balance \$- Beginning Period Balance \$- E EC certification Account \$- E EC certificate Distribution Amount /% \$276,768.97 \$400.90 R Certificate Distribution Amount /% \$203.053.30 \$400.90 F Rs Retention Compliance Triggers Y <td></td> <td>Beginning Period Balance</td> <td>\$ 5,284,484.24</td> <td></td>		Beginning Period Balance	\$ 5,284,484.24	
Balance Available \$ 5,284,484,24 Required Reserve Acct Balance \$ 5,212,340,33 Release to Collection Account \$ 72,143,91 Ending Reserve Acct Balance \$ 5,212,340,33 C Floor Income Rebate Account Beginning Period Balance \$ 022,822,07 Deposits for the Period \$ 293,577,71 Release to Collection Account \$ - Ending Balance \$ 606,399,78 D Supplemental Purchase Account Beginning Period Balance \$ - Supplemental Purchase Account \$ - Ending Balance \$ - Supplemental Computer Numbers \$ - Ending Balance \$ - Supplemental Com Purchases \$ - Transfers to Collection Account \$ - E EC and RC ertification Distribution Reconciliation E EC certificate Distribution Amount / % \$ 203,053.00 / \$ 420.0% F Risk Retention Compliance Triggers \$ - (i) two years from the Closing Date Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Reserve Funds Utilized	0.00	
Required Reserve Acct Balance \$ 5,212,340.33 Release to Collection Account \$ 72,143.91 Ending Reserve Account Balance \$ 5,212,340.33 C Floor Income Rebate Account Beginning Period Balance \$ 402,822.07 Pools for the Period \$ 293,577.71 Release to Collection Account \$ - Ending Balance \$ 696,399.78 D Supplemental Purchase Account \$ - Transfers to Collection Account \$ - Ending Balance \$ - Reginning Period Balance \$ - Supplemental Purchase Account \$ - Transfers to Collection Account \$ - Ending Balance \$ - EDC and RR Certification Distribution Reconciliation \$ - EDC certificate Distribution Amount /% \$ 276,768.97 \$ 88.00% RR Certificate Distribution Amount /% \$ 203,053.30 \$ 42.00% F Risk Retonto Congliance Triggers ¥ 200% i() the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance ¥ 200%		Reserve Funds Reinstated		
Release to Collection Account \$ 72,143.91 Ending Reserve Account Balance \$ 5,212,340.33 C Fior Income Rebate Account Beginning Period Balance \$ 402,822.07 Deposits for the Period \$ 939,577.71 Release to Collection Account \$ 5 Ending Balance \$ 699,6399.78 D Supplemental Purchase Account Beginning Period Balance \$ 699,6399.78 D Supplemental Loan Purchases Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - E EC and RR Certification Distribution Reconciliation E EC Certificate Distribution Amount /% \$ 276,768.97 / \$8.00% F Risk Retention Compliance Triggers ¥ ¥ ¥ (i) two years from the Closing Date Y \$8.00% ¥ ¥ (ii) wo years from the Closing Date Y \$8.00% ¥ ¥ ¥ (iii) wo years from the Closing Date Y \$8.00% ¥ ¥ ¥ ¥ (iii) wo years from the Closing Date Y \$8.00% ¥ ¥ ¥		Balance Available	\$ 5,284,484.24	
Ending Reserve Account Balance \$5,212,340.33 C Floor Income Rebate Account Beginning Period Balance Beginning Period Bala		Required Reserve Acct Balance	\$ 5,212,340.33	
C Floor Income Rebate Account \$ 402,822.07 Deposits for the Period \$ 293,577.71 Release to Collection Account \$ - Ending Balance \$ 696,399.78 D Supplemental Purchase Account \$ - Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - E0 CO and RC Certification Distribution Reconciliation E0 EDC and RC Certificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% F Risk Retention Compliance Triggers 4 2.00% ¥ 2.00% F Risk Retention Compliance Triggers Y 58.00% ¥ 2.00% F Risk Retention Compliance Triggers Y 58.00% ¥ 2.00% ¥ 2.00%			\$ 72,143.91	
Beginning Period Balance \$ 402,822.07 Deposits for the Period \$ 293,577.71 Release to Collection Account \$ - Ending Balance \$ 696,399.78 D Suplemental Purchase Account \$ - Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Tansfers to Collection Distribution Reconciliation \$ - E0 E0C and RR Certificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% F Ricertificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% F Ricertificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% f) two years from the Closing Date ¥ 1.00% ¥ 1.00% ¥ 1.00% F Rick Retificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% f) two years from the Closing Date ¥ 2.00% ¥ 2.00% ¥ 2.00%		Ending Reserve Account Balance	\$ 5,212,340.33	
Deposite for the Period \$ 293,577.71 Release to Collection Account \$ - Ending Balance \$ 696,399.78 D Supplemental Purchase Account Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Ending Balance \$ - Transfers to Collection Account \$ - Ending Balance \$ - EDC certificate Distribution Amount /% \$ 203,053.30 \$ 42.00% F Risk Retention Compliance Triggers Y (i) two years from the Closing Date Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N	С	Floor Income Rebate Account		
Release to Collection Account \$- Ending Balance \$696,399.78 D Supplemental Purchase Account Beginning Period Balance \$- Supplemental Loan Purchases \$- Transfers to Collection Account \$- Ending Balance \$- Ending Balance \$- Ending Balance \$- EDC and RR Certification Distribution Reconciliation EDC Certificate Distribution Amount / % \$276,768.97 / \$58.00% RR Certificate Distribution Amount / % \$203,053.30 / \$42.00% F Risk Retention Compliance Triggers (i) two years from the Closing Date () two years from		Beginning Period Balance	\$ 402,822.07	
Ending Balance \$ 696,399.78 D Supplemental Purchase Account Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Ending Balance \$ - Ending Balance \$ - Ending Balance \$ - EDC card RR Certification Distribution Reconciliation \$ - EDC Certificate Distribution Amount / % \$ 276,768.97 / \$ 8.00% RR Certificate Distribution Amount / % \$ 203,053.30 / \$ 200,066 F Risk Retention Compliance Triggers Y Y (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Deposits for the Period	\$ 293,577.71	
D Supplemental Purchase Account \$ - Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Ending Balance \$ - Ending Balance \$ - EDC and RR Certification Distribution Reconciliation \$ - EDC Certificate Distribution Amount / % \$ 276,768.97 / \$ 8.00% RR Certificate Distribution Amount / % \$ 203,053.30 / \$ 42.00% F Risk Retention Compliance Triggers Y Y (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Release to Collection Account	\$ -	
Beginning Period Balance \$ - Beginning Period Balance \$ - Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Ending Balance \$ - EDC and RR Certification Distribution Reconciliation \$ - EDC Certificate Distribution Amount /% \$ 276,768.97 / \$ 8.00% RR Certificate Distribution Amount /% \$ 203,053.30 / \$ 42.00% F Risk Retention Compliance Triggers Y \$ 100% (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Ending Balance	\$ 696,399.78	
Supplemental Loan Purchases \$ - Transfers to Collection Account \$ - Ending Balance \$ - EDC and RR Certification Distribution Reconciliation \$ - EDC Certificate Distribution Amount / % \$ 276,768.97 / \$ 8.00% RR Certificate Distribution Amount / % \$ 203,053.30 / \$ 42.00% F Risk Retention Compliance Triggers	D	Supplemental Purchase Account		
Transfers to Collection Account \$- Ending Balance \$- EDC and RR Certification Distribution Reconciliation \$- EDC Certificate Distribution Amount / % \$276,768.97 / \$8.00% RR Certificate Distribution Amount / % \$203,053.30 / \$42.00% F Risk Retention Compliance Triggers Y Y (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Beginning Period Balance	\$ -	
Ending Balance \$- EDC and RC Certification Distribution Reconciliation EDC Certificate Distribution Amount /% \$276,768.97 / \$58.00% RR Certificate Distribution Amount /% \$203,053.30 / \$42.00% F Risk Retention Compliance Triggers Y (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance Y		Supplemental Loan Purchases	\$ -	
E EDC and RR Certification Distribution Reconciliation EDC Certificate Distribution Amount / % \$276,768.97 / 58.00% RR Certificate Distribution Amount / % \$203,053.30 / 42.00% F Risk Retention Compliance Triggers Y (i) two years from the Closing Date Y Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N		Transfers to Collection Account	\$ -	
EDC Certificate Distribution Amount / % \$ 276,768.97 / 58.00% RR Certificate Distribution Amount / % \$ 203,053.30 / 42.00% F Risk Retention Compliance Triggers		Ending Balance	\$ -	
RR Certificate Distribution Amount / % \$ 203,053.30 / 42.00% F Risk Retention Compliance Triggers (i) two years from the Closing Date (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N 	Е	EDC and RR Certification Distribution Reconciliation		
F Risk Retention Compliance Triggers (i) two years from the Closing Date Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N		EDC Certificate Distribution Amount / %	\$ 276,768.97 / 58.00%	
(i) two years from the Closing Date Y (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N		RR Certificate Distribution Amount / %	\$ 203,053.30 / 42.00%	
(ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N	F	Risk Retention Compliance Triggers		
		(i) two years from the Closing Date		Υ
(iii) the date the Outstanding Amount of the Notes first equals an amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Date N		(ii) the date the Pool Balance first equals an amounts that is one-	hird or less of the initial Pool Balance	Ν
		(iii) the date the Outstanding Amount of the Notes first equals an	amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Da	ite N