

Navient Student Loan Trust 2017-4
Monthly Servicing Report

Distribution Date 04/25/2022

Collection Period 03/01/2022 - 03/31/2022

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Bank, National Association - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 07/27/2017 | 02/28/2022 | 03/31/2022 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 981,185,132.75 | \$ 574,120,244.50 | \$ 567,796,096.60 |
| Interest to be Capitalized Balance | 5,637,190.53 | 3,822,427.36 | 3,428,594.75 |
| Pool Balance | \$ 986,822,323.28 | \$ 577,942,671.86 | \$ 571,224,691.35 |
| Specified Reserve Account Balance | 12,686,176.00 | 5,779,426.72 | 5,712,246.91 |
| Adjusted Pool ⁽¹⁾ | \$ 999,508,499.28 | \$ 583,722,098.58 | \$ 576,936,938.26 |
| Weighted Average Coupon (WAC) | 5.72% | 5.64% | 5.65% |
| Number of Loans | 163,378 | 75,289 | 74,155 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 44,585,833.03 | \$ 43,891,281.46 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 533,356,838.83 | \$ 527,333,409.89 |
| Pool Factor | | 0.569461083 | 0.562841692 |
| Since Issued Constant Prepayment Rate | | 3.03% | 3.00% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 03/25/2022 | 04/25/2022 |
|--------------------------|-------------------|-------------------|-------------------|
| A2 | 63940AAB4 | \$ 83,004,629.26 | \$ 76,378,920.21 |
| A3 | 63940AAC2 | \$ 472,000,000.00 | \$ 472,000,000.00 |
| B | 63940AAD0 | \$ 15,000,000.00 | \$ 15,000,000.00 |

| C Account Balances | 03/25/2022 | 04/25/2022 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 5,779,426.72 | \$ 5,712,246.91 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Floor Income Rebate Account | \$ 1,115,165.06 | \$ 2,260,725.04 |
| Supplemental Loan Purchase Account | \$ - | \$ - |

| D Asset / Liability | 03/25/2022 | 04/25/2022 |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 583,722,098.58 | \$ 576,936,938.26 |
| Total Notes | \$ 570,004,629.26 | \$ 563,378,920.21 |
| Difference | \$ 13,717,469.32 | \$ 13,558,018.05 |
| Parity Ratio | 1.02407 | 1.02407 |

II. Trust Activity 03/01/2022 through 03/31/2022

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 3,033,962.09 |
| | Guarantor Principal | 1,926,580.16 |
| | Consolidation Activity Principal | 3,495,688.37 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | (311.99) |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 8,455,918.63 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 872,965.96 |
| | Guarantor Interest | 98,524.88 |
| | Consolidation Activity Interest | 211,822.66 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 28,447.05 |
| | Total Interest Receipts | \$ 1,211,760.55 |
| C | Reserves in Excess of Requirement | \$ 67,179.81 |
| D | Investment Income | \$ 699.37 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(249,825.88) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,145,559.98) |
| M | AVAILABLE FUNDS | \$ 8,340,172.50 |
| N | Non-Cash Principal Activity During Collection Period | \$(2,131,770.73) |
| O | Non-Reimbursable Losses During Collection Period | \$ 26,258.07 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-4 Portfolio Characteristics

| | | 03/31/2022 | | | | 02/28/2022 | | | |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 5.50% | 84 | \$371,748.26 | 0.065% | 5.30% | 74 | \$320,748.26 | 0.056% |
| | GRACE | 6.80% | 8 | \$41,724.46 | 0.007% | 6.80% | 18 | \$92,724.46 | 0.016% |
| | DEFERMENT | 5.50% | 4,249 | \$25,673,886.26 | 4.522% | 5.57% | 4,321 | \$26,591,969.87 | 4.632% |
| REPAYMENT: | CURRENT | 5.55% | 53,920 | \$396,737,886.28 | 69.873% | 5.56% | 54,253 | \$399,747,194.34 | 69.628% |
| | 31-60 DAYS DELINQUENT | 5.99% | 2,484 | \$22,169,436.50 | 3.904% | 5.86% | 3,020 | \$26,285,456.43 | 4.578% |
| | 61-90 DAYS DELINQUENT | 6.00% | 1,506 | \$14,516,992.56 | 2.557% | 6.00% | 1,789 | \$16,963,345.33 | 2.955% |
| | 91-120 DAYS DELINQUENT | 5.94% | 997 | \$9,525,476.78 | 1.678% | 5.41% | 834 | \$5,768,657.30 | 1.005% |
| | > 120 DAYS DELINQUENT | 5.94% | 2,276 | \$17,870,495.30 | 3.147% | 5.94% | 2,195 | \$17,705,442.31 | 3.084% |
| | FORBEARANCE | 5.92% | 8,093 | \$76,504,333.58 | 13.474% | 5.89% | 8,254 | \$76,231,845.34 | 13.278% |
| | CLAIMS IN PROCESS | 5.81% | 538 | \$4,384,116.62 | 0.772% | 5.82% | 531 | \$4,412,860.86 | 0.769% |
| | TOTAL | | | 74,155 | \$567,796,096.60 | 100.00% | | 75,289 | \$574,120,244.50 |

* Percentages may not total 100% due to rounding

IV. 2017-4 Portfolio Characteristics (cont'd)

| | 03/31/2022 | 02/28/2022 |
|--|------------------|------------------|
| Pool Balance | \$571,224,691.35 | \$577,942,671.86 |
| Outstanding Borrower Accrued Interest | \$20,006,701.57 | \$20,753,633.21 |
| Borrower Accrued Interest to be Capitalized | \$3,428,594.75 | \$3,822,427.36 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,079,646.24 | \$2,047,274.79 |
| Total # Loans | 74,155 | 75,289 |
| Total # Borrowers | 28,439 | 28,890 |
| Weighted Average Coupon | 5.65% | 5.64% |
| Weighted Average Remaining Term | 172.69 | 172.31 |
| Non-Reimbursable Losses | \$26,258.07 | \$9,771.41 |
| Cumulative Non-Reimbursable Losses | \$2,815,998.16 | \$2,789,740.09 |
| Since Issued Constant Prepayment Rate (CPR) | 3.00% | 3.03% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$91,169.24 | \$91,169.24 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$2,158,652.81 | \$1,560,091.70 |
| Borrower Interest Accrued | \$2,590,413.00 | \$2,357,924.17 |
| Interest Subsidy Payments Accrued | \$89,660.92 | \$85,225.93 |
| Special Allowance Payments Accrued | \$61,553.92 | \$40,069.68 |
| Outstanding Balance of the RR Certificate | \$30,784,001.84 | \$30,810,259.91 |

Fair Value of RR Certificate: 3.0%*

V. 2017-4 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.46% | 31,294 | 114,346,150.38 | 20.139% |
| | - GSL - Unsubsidized | 5.76% | 25,109 | 152,473,014.86 | 26.853% |
| | - PLUS ⁽²⁾ Loans | 8.09% | 1,050 | 19,872,950.12 | 3.500% |
| | - SLS ⁽³⁾ Loans | 3.27% | 41 | 406,538.63 | 0.072% |
| | - Consolidation Loans | 5.49% | 16,661 | 280,697,442.61 | 49.436% |
| | Total | 5.65% | 74,155 | \$ 567,796,096.60 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.84% | 46,892 | 248,931,249.85 | 43.842% |
| | - Two Year | 5.53% | 9,424 | 33,670,389.76 | 5.930% |
| | - Technical | 5.48% | 1,123 | 4,321,561.96 | 0.761% |
| | - Other | 5.49% | 16,716 | 280,872,895.03 | 49.467% |
| | Total | 5.65% | 74,155 | \$ 567,796,096.60 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-4 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 8,340,172.50 |
| A Trustee Fees | \$ - | \$ 8,340,172.50 |
| B Primary Servicing Fee | \$ 108,856.40 | \$ 8,231,316.10 |
| C Administration Fee | \$ 6,667.00 | \$ 8,224,649.10 |
| D Class A Noteholders' Interest Distribution Amount | \$ 660,386.78 | \$ 7,564,262.32 |
| E Class B Noteholders' Interest Distribution Amount | \$ 25,272.36 | \$ 7,538,989.96 |
| F Reserve Account Reinstatement | \$ - | \$ 7,538,989.96 |
| G Class A Noteholders' Principal Distribution Amount | \$ 6,625,709.05 | \$ 913,280.91 |
| H Class B Noteholders' Principal Distribution Amount | \$ - | \$ 913,280.91 |
| I Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 913,280.91 |
| J Class B Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 913,280.91 |
| K Unpaid Expenses of The Trustees | \$ - | \$ 913,280.91 |
| L Carryover Servicing Fee | \$ - | \$ 913,280.91 |
| M Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 913,280.91 |
| N Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 913,280.91 |
| O RR Certificateholder | \$ 452,889.52 | \$ 460,391.39 |
| P Excess Distribution Certificateholder | \$ 460,391.39 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 567,796,096.60 |
| B Interest to be Capitalized | \$ 3,428,594.75 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 5,712,246.91 |
| E Less: Specified Reserve Account Balance | \$(5,712,246.91) |
| F Total | \$ 571,224,691.35 |
| G Class A Notes Outstanding (after application of available funds) | \$ 548,378,920.21 |
| H Insolvency Event or Event of Default Under Indenture | N |
| Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2017-4 Distributions

Distribution Amounts

| | <u>A2</u> | <u>A3</u> | <u>B</u> |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63940AAB4 | 63940AAC2 | 63940AAD0 |
| Beginning Balance | \$ 83,004,629.26 | \$ 472,000,000.00 | \$ 15,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.50% | 1.00% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2022 | 3/25/2022 | 3/25/2022 |
| Accrual Period End | 4/25/2022 | 4/25/2022 | 4/25/2022 |
| Daycount Fraction | 0.08611111 | 0.08611111 | 0.08611111 |
| Interest Rate* | 0.95657% | 1.45657% | 1.95657% |
| Accrued Interest Factor | 0.000823713 | 0.001254269 | 0.001684824 |
| Current Interest Due | \$ 68,372.00 | \$ 592,014.78 | \$ 25,272.36 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 68,372.00 | \$ 592,014.78 | \$ 25,272.36 |
| Interest Paid | \$ 68,372.00 | \$ 592,014.78 | \$ 25,272.36 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 6,625,709.05 | \$ - | \$ - |
| Ending Principal Balance | \$ 76,378,920.21 | \$ 472,000,000.00 | \$ 15,000,000.00 |
| Paydown Factor | 0.030116859 | 0.000000000 | 0.000000000 |
| Ending Balance Factor | 0.347176910 | 1.000000000 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VIII. 2017-4 Reconciliations

A Principal Distribution Reconciliation

| | |
|---|------------------------|
| Notes Outstanding Principal Balance | \$ 570,004,629.26 |
| Adjusted Pool Balance | \$ 576,936,938.26 |
| Overcollateralization Amount | \$ 13,558,018.05 |
| Principal Distribution Amount | \$ 6,625,709.05 |
| Principal Distribution Amount Paid | \$ 6,625,709.05 |

B Reserve Account Reconciliation

| | |
|--------------------------------|------------------------|
| Beginning Period Balance | \$ 5,779,426.72 |
| Reserve Funds Utilized | 0.00 |
| Reserve Funds Reinstated | 0.00 |
| Balance Available | <u>\$ 5,779,426.72</u> |
| Required Reserve Acct Balance | \$ 5,712,246.91 |
| Release to Collection Account | \$ 67,179.81 |
| Ending Reserve Account Balance | \$ 5,712,246.91 |

C Floor Income Rebate Account

| | |
|-------------------------------|-----------------|
| Beginning Period Balance | \$ 1,115,165.06 |
| Deposits for the Period | \$ 1,145,559.98 |
| Release to Collection Account | \$ - |
| Ending Balance | \$ 2,260,725.04 |

D Supplemental Purchase Account

| | |
|---------------------------------|------|
| Beginning Period Balance | \$ - |
| Supplemental Loan Purchases | \$ - |
| Transfers to Collection Account | \$ - |
| Ending Balance | \$ - |

E EDC and RR Certification Distribution Reconciliation

| | |
|---|------------------------|
| EDC Certificate Distribution Amount / % | \$ 460,391.39 / 50.00% |
| RR Certificate Distribution Amount / % | \$ 452,889.52 / 50.00% |

F Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the Closing Date | Y |
| (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance | N |
| (iii) the date the Outstanding Amount of the Notes first equals an amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Date | N |