

Navient Student Loan Trust 2017-3

Monthly Servicing Report

Distribution Date 02/25/2022

Collection Period 01/01/2022 - 01/31/2022

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Bank, National Association - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 04/20/2017 | 12/31/2021 | 01/31/2022 |
|----------|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 986,234,862.94 | \$ 619,282,911.76 | \$ 614,518,150.49 |
| | Interest to be Capitalized Balance | 6,845,146.11 | 3,988,506.85 | 4,152,164.16 |
| | Pool Balance | \$ 993,080,009.05 | \$ 623,271,418.61 | \$ 618,670,314.65 |
| | Specified Reserve Account Balance | 12,678,947.00 | 1,558,178.55 | 1,546,675.79 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,005,758,956.05 | \$ 624,829,597.16 | \$ 620,216,990.44 |
| | Weighted Average Coupon (WAC) | 5.74% | 5.73% | 5.73% |
| | Number of Loans | 168,573 | 78,817 | 77,906 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 52,780,918.51 | \$ 52,580,517.58 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 570,490,500.10 | \$ 566,089,797.07 |
| | Pool Factor | | 0.614474731 | 0.609938566 |
| | Since Issued Constant Prepayment Rate | | 1.72% | 1.64% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 01/25/2022 | 02/25/2022 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A2 | 63940JAB5 | \$ 71,398,487.27 | \$ 66,958,853.30 |
| | A3 | 63940JAC3 | \$ 530,000,000.00 | \$ 530,000,000.00 |

| C | Account Balances | 01/25/2022 | 02/25/2022 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 1,558,178.55 | \$ 1,546,675.79 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 2,566,289.42 | \$ 3,877,252.79 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 01/25/2022 | 02/25/2022 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 624,829,597.16 | \$ 620,216,990.44 |
| | Total Notes | \$ 601,398,487.27 | \$ 596,958,853.30 |
| | Difference | \$ 23,431,109.89 | \$ 23,258,137.14 |
| | Parity Ratio | 1.03896 | 1.03896 |

II. Trust Activity 01/01/2022 through 01/31/2022

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 2,284,497.50 |
| | Guarantor Principal | 525,268.28 |
| | Consolidation Activity Principal | 3,572,821.85 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 1,089.95 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | 5,935.77 |
| | Total Principal Receipts | \$ 6,389,613.35 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 895,240.07 |
| | Guarantor Interest | 16,501.49 |
| | Consolidation Activity Interest | 151,978.57 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (151.55) |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 23,439.82 |
| | Total Interest Receipts | \$ 1,087,008.40 |
| C | Reserves in Excess of Requirement | \$ 11,502.76 |
| D | Investment Income | \$ 98.67 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(272,587.39) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(1,310,963.37) |
| M | AVAILABLE FUNDS | \$ 5,904,672.42 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,624,852.08) |
| O | Non-Reimbursable Losses During Collection Period | \$ 10,055.35 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 6,717.06 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-3 Portfolio Characteristics

| | | 01/31/2022 | | | | 12/31/2021 | | | |
|------------|------------------------|-------------------|---------|------------------|-------------------------|-------------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 3.98% | 65 | \$331,834.75 | 0.054% | 4.18% | 73 | \$364,924.78 | 0.059% |
| | GRACE | 6.10% | 29 | \$101,599.10 | 0.017% | 5.94% | 21 | \$68,509.07 | 0.011% |
| | DEFERMENT | 5.68% | 4,601 | \$28,063,176.85 | 4.567% | 5.65% | 4,658 | \$28,658,423.72 | 4.628% |
| REPAYMENT: | CURRENT | 5.63% | 56,410 | \$416,898,940.83 | 67.842% | 5.64% | 58,967 | \$437,968,431.34 | 70.722% |
| | 31-60 DAYS DELINQUENT | 6.00% | 3,110 | \$30,024,854.41 | 4.886% | 5.84% | 2,502 | \$25,328,013.67 | 4.090% |
| | 61-90 DAYS DELINQUENT | 5.78% | 1,481 | \$14,963,605.13 | 2.435% | 5.91% | 1,196 | \$10,861,583.54 | 1.754% |
| | 91-120 DAYS DELINQUENT | 6.04% | 763 | \$7,229,271.40 | 1.176% | 5.50% | 718 | \$7,221,874.51 | 1.166% |
| | > 120 DAYS DELINQUENT | 5.98% | 2,066 | \$19,255,191.94 | 3.133% | 6.12% | 2,072 | \$19,827,985.45 | 3.202% |
| | FORBEARANCE | 6.05% | 8,979 | \$94,217,245.48 | 15.332% | 6.10% | 8,376 | \$87,050,100.52 | 14.057% |
| | CLAIMS IN PROCESS | 5.87% | 400 | \$3,427,849.02 | 0.558% | 5.81% | 232 | \$1,928,483.58 | 0.311% |
| | AGED CLAIMS REJECTED | 6.80% | 2 | \$4,581.58 | 0.001% | 6.80% | 2 | \$4,581.58 | 0.001% |
| | TOTAL | | | 77,906 | \$614,518,150.49 | 100.00% | | 78,817 | \$619,282,911.76 |

* Percentages may not total 100% due to rounding

IV. 2017-3 Portfolio Characteristics (cont'd)

| | 01/31/2022 | 12/31/2021 |
|--|------------------|------------------|
| Pool Balance | \$618,670,314.65 | \$623,271,418.61 |
| Outstanding Borrower Accrued Interest | \$22,565,985.26 | \$22,407,695.67 |
| Borrower Accrued Interest to be Capitalized | \$4,152,164.16 | \$3,988,506.85 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,245,619.09 | \$1,985,913.48 |
| Total # Loans | 77,906 | 78,817 |
| Total # Borrowers | 29,325 | 29,720 |
| Weighted Average Coupon | 5.73% | 5.73% |
| Weighted Average Remaining Term | 181.44 | 180.94 |
| Non-Reimbursable Losses | \$10,055.35 | \$6,064.64 |
| Cumulative Non-Reimbursable Losses | \$1,975,197.33 | \$1,965,141.98 |
| Since Issued Constant Prepayment Rate (CPR) | 1.64% | 1.72% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$142,301.04 | \$142,301.04 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,636,096.51 | \$1,909,486.92 |
| Borrower Interest Accrued | \$2,850,990.46 | \$2,862,595.41 |
| Interest Subsidy Payments Accrued | \$103,057.60 | \$109,712.30 |
| Special Allowance Payments Accrued | \$41,722.23 | \$38,924.64 |
| Outstanding Balance of the RR Certificate | \$31,420,771.67 | \$31,430,827.02 |

Fair Value of RR Certificate: 3.0%*

V. 2017-3 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.46% | 33,874 | 121,554,171.28 | 19.780% |
| | - GSL - Unsubsidized | 5.74% | 27,805 | 166,744,544.86 | 27.134% |
| | - PLUS ⁽²⁾ Loans | 8.20% | 1,145 | 19,669,566.72 | 3.201% |
| | - SLS ⁽³⁾ Loans | 3.25% | 27 | 167,596.14 | 0.027% |
| | - Consolidation Loans | 5.68% | 15,055 | 306,382,271.49 | 49.857% |
| | Total | 5.73% | 77,906 | \$ 614,518,150.49 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.81% | 52,516 | 272,133,772.32 | 44.284% |
| | - Two Year | 5.58% | 9,443 | 32,787,635.60 | 5.336% |
| | - Technical | 5.59% | 808 | 2,925,431.89 | 0.476% |
| | - Other | 5.68% | 15,139 | 306,671,310.68 | 49.904% |
| | Total | 5.73% | 77,906 | \$ 614,518,150.49 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-3 Waterfall for Distributions

| | <u>Paid</u> | <u>Remaining Funds Balance</u> |
|---|-----------------|------------------------------------|
| Total Available Funds | | \$ 5,904,672.42 |
| A Trustee Fees | \$ - | \$ 5,904,672.42 |
| B Primary Servicing Fee | \$ 108,728.05 | \$ 5,795,944.37 |
| C Administration Fee | \$ 6,667.00 | \$ 5,789,277.37 |
| D Class A Noteholders' Interest Distribution Amount | \$ 571,877.43 | \$ 5,217,399.94 |
| E Reserve Account Reinstatement | \$ - | \$ 5,217,399.94 |
| F Class A Noteholders' Principal Distribution Amount | \$ 4,439,633.97 | \$ 777,765.97 |
| G Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 777,765.97 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 777,765.97 |
| I Carryover Servicing Fee | \$ - | \$ 777,765.97 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 777,765.97 |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 777,765.97 |
| L RR Certificateholder | \$ 349,294.59 | \$ 428,471.38 |
| M Excess Distribution Certificateholder | \$ 428,471.38 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 614,518,150.49 |
| B Interest to be Capitalized | \$ 4,152,164.16 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,546,675.79 |
| E Less: Specified Reserve Account Balance | \$(1,546,675.79) |
| F Total | \$ 618,670,314.65 |
| G Class A Notes Outstanding (after application of available funds) | \$ 596,958,853.30 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2017-3 Distributions

Distribution Amounts

| | <u>A2</u> | <u>A3</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63940JAB5 | 63940JAC3 |
| Beginning Balance | \$ 71,398,487.27 | \$ 530,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.60% | 1.05% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/25/2022 | 1/25/2022 |
| Accrual Period End | 2/25/2022 | 2/25/2022 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 0.70771% | 1.15771% |
| Accrued Interest Factor | 0.000609417 | 0.000996917 |
| Current Interest Due | \$ 43,511.45 | \$ 528,365.98 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 43,511.45 | \$ 528,365.98 |
| Interest Paid | \$ 43,511.45 | \$ 528,365.98 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 4,439,633.97 | \$ - |
| Ending Principal Balance | \$ 66,958,853.30 | \$ 530,000,000.00 |
| Paydown Factor | 0.025369337 | 0.000000000 |
| Ending Balance Factor | 0.382622019 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VIII. 2017-3 Reconciliations

A Principal Distribution Reconciliation

| | |
|---|------------------------|
| Notes Outstanding Principal Balance | \$ 601,398,487.27 |
| Adjusted Pool Balance | \$ 620,216,990.44 |
| Overcollateralization Amount | \$ 23,258,137.14 |
| Principal Distribution Amount | \$ 4,439,633.97 |
| Principal Distribution Amount Paid | \$ 4,439,633.97 |

B Reserve Account Reconciliation

| | |
|--------------------------------|-----------------|
| Beginning Period Balance | \$ 1,558,178.55 |
| Reserve Funds Utilized | 0.00 |
| Reserve Funds Reinstated | 0.00 |
| Balance Available | \$ 1,558,178.55 |
| Required Reserve Acct Balance | \$ 1,546,675.79 |
| Release to Collection Account | \$ 11,502.76 |
| Ending Reserve Account Balance | \$ 1,546,675.79 |

C Floor Income Rebate Account

| | |
|-------------------------------|-----------------|
| Beginning Period Balance | \$ 2,566,289.42 |
| Deposits for the Period | \$ 1,310,963.37 |
| Release to Collection Account | \$ - |
| Ending Balance | \$ 3,877,252.79 |

D Supplemental Purchase Account

| | |
|---------------------------------|------|
| Beginning Period Balance | \$ - |
| Supplemental Loan Purchases | \$ - |
| Transfers to Collection Account | \$ - |
| Ending Balance | \$ - |

E EDC and RR Certification Distribution Reconciliation

| | |
|---|------------------------|
| EDC Certificate Distribution Amount / % | \$ 428,471.38 / 55.00% |
| RR Certificate Distribution Amount / % | \$ 349,294.59 / 45.00% |

F Risk Retention Compliance Triggers

| | |
|--|---|
| (i) two years from the Closing Date | Y |
| (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance | N |
| (iii) the date the Outstanding Amount of the Notes first equals an amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Date | N |