

Navient Student Loan Trust 2017-2

Monthly Servicing Report

Distribution Date 04/26/2021

Collection Period 03/01/2021 - 03/31/2021

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Bank, National Association - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 03/23/2017 | 02/28/2021 | 03/31/2021 |
|----------|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 900,033,099.14 | \$ 549,677,456.26 | \$ 549,026,016.89 |
| | Interest to be Capitalized Balance | 2,477,163.11 | 3,171,245.78 | 2,913,451.81 |
| | Pool Balance | \$ 902,510,262.25 | \$ 552,848,702.04 | \$ 551,939,468.70 |
| | Specified Reserve Account Balance | 41,130,729.00 | 1,382,121.76 | 1,379,848.67 |
| | Adjusted Pool ⁽¹⁾ | \$ 943,640,991.25 | \$ 554,230,823.80 | \$ 553,319,317.37 |
| | Weighted Average Coupon (WAC) | 5.56% | 5.58% | 5.58% |
| | Number of Loans | 115,980 | 61,692 | 61,222 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 46,877,986.53 | \$ 46,936,688.15 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 505,970,715.51 | \$ 505,002,780.55 |
| | Pool Factor | | 0.604856574 | 0.603861807 |
| | Since Issued Constant Prepayment Rate | | 5.20% | 4.96% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 03/25/2021 | 04/26/2021 |
|----------|------------------------|-------------------|-------------------|-------------------|
| A | | 63939RAA2 | \$ 532,061,590.85 | \$ 531,186,544.68 |

| C | Account Balances | 03/25/2021 | 04/26/2021 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 1,382,121.76 | \$ 1,379,848.67 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 891,098.05 | \$ 1,872,662.51 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 03/25/2021 | 04/26/2021 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 554,230,823.80 | \$ 553,319,317.37 |
| | Total Notes | \$ 532,061,590.85 | \$ 531,186,544.68 |
| | Difference | \$ 22,169,232.95 | \$ 22,132,772.69 |
| | Parity Ratio | 1.04167 | 1.04167 |

II. Trust Activity 03/01/2021 through 03/31/2021

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 953,031.21 |
| | Guarantor Principal | 856,408.53 |
| | Consolidation Activity Principal | 1,500,671.90 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 389.25 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,310,500.89 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 470,288.57 |
| | Guarantor Interest | 33,046.39 |
| | Consolidation Activity Interest | 29,430.88 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (67.61) |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 26,039.64 |
| | Total Interest Receipts | \$ 558,737.87 |
| C | Reserves in Excess of Requirement | \$ 2,273.09 |
| D | Investment Income | \$ 51.38 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(274,506.69) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(981,564.46) |
| M | AVAILABLE FUNDS | \$ 2,615,492.08 |
| N | Non-Cash Principal Activity During Collection Period | \$(2,659,061.52) |
| O | Non-Reimbursable Losses During Collection Period | \$ 16,861.82 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-2 Portfolio Characteristics

| | | 03/31/2021 | | | | 02/28/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.35% | 4,093 | \$28,085,730.51 | 5.116% | 5.27% | 4,195 | \$28,187,530.22 | 5.128% |
| REPAYMENT: | CURRENT | 5.51% | 38,658 | \$320,562,856.00 | 58.388% | 5.53% | 38,325 | \$320,226,985.08 | 58.257% |
| | 31-60 DAYS DELINQUENT | 5.54% | 2,414 | \$25,457,621.05 | 4.637% | 5.66% | 2,726 | \$26,907,160.92 | 4.895% |
| | 61-90 DAYS DELINQUENT | 5.57% | 1,418 | \$14,192,410.55 | 2.585% | 5.51% | 1,124 | \$10,279,208.43 | 1.870% |
| | 91-120 DAYS DELINQUENT | 5.45% | 675 | \$6,210,592.15 | 1.131% | 5.63% | 732 | \$6,694,989.43 | 1.218% |
| | > 120 DAYS DELINQUENT | 5.74% | 2,504 | \$22,531,886.02 | 4.104% | 5.79% | 2,761 | \$24,619,552.88 | 4.479% |
| | FORBEARANCE | 5.81% | 11,083 | \$129,128,940.52 | 23.520% | 5.73% | 11,500 | \$130,523,055.49 | 23.745% |
| | CLAIMS IN PROCESS | 5.40% | 375 | \$2,850,366.56 | 0.519% | 5.10% | 327 | \$2,233,360.28 | 0.406% |
| | AGED CLAIMS REJECTED | 2.43% | 2 | \$5,613.53 | 0.001% | 2.43% | 2 | \$5,613.53 | 0.001% |
| TOTAL | | | 61,222 | \$549,026,016.89 | 100.00% | | 61,692 | \$549,677,456.26 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2017-2 Portfolio Characteristics (cont'd)

| | 03/31/2021 | 02/28/2021 |
|--|------------------|------------------|
| Pool Balance | \$551,939,468.70 | \$552,848,702.04 |
| Outstanding Borrower Accrued Interest | \$12,970,605.61 | \$13,701,094.26 |
| Borrower Accrued Interest to be Capitalized | \$2,913,451.81 | \$3,171,245.78 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,389,592.99 | \$2,374,838.32 |
| Total # Loans | 61,222 | 61,692 |
| Total # Borrowers | 23,165 | 23,351 |
| Weighted Average Coupon | 5.58% | 5.58% |
| Weighted Average Remaining Term | 185.39 | 184.89 |
| Non-Reimbursable Losses | \$16,861.82 | \$20,581.79 |
| Cumulative Non-Reimbursable Losses | \$6,432,084.99 | \$6,415,223.17 |
| Since Issued Constant Prepayment Rate (CPR) | 4.96% | 5.20% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$598,536.79 | \$598,536.79 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$2,676,839.03 | \$2,189,770.92 |
| Borrower Interest Accrued | \$2,473,280.83 | \$2,234,257.50 |
| Interest Subsidy Payments Accrued | \$125,403.22 | \$115,363.29 |
| Special Allowance Payments Accrued | \$17,404.27 | \$15,346.77 |
| Outstanding Balance of the RR Certificate | \$23,512,328.01 | \$23,529,189.83 |

Fair Value of RR Certificate: 3.0%*

V. 2017-2 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.04% | 27,436 | 108,416,206.56 | 19.747% |
| | - GSL - Unsubsidized | 5.19% | 20,440 | 114,351,956.12 | 20.828% |
| | - PLUS ⁽²⁾ Loans | 7.22% | 1,012 | 16,203,075.44 | 2.951% |
| | - SLS ⁽³⁾ Loans | 3.50% | 255 | 1,489,978.48 | 0.271% |
| | - Consolidation Loans | 5.85% | 12,079 | 308,564,800.29 | 56.202% |
| | Total | 5.58% | 61,222 | \$ 549,026,016.89 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.22% | 33,305 | 176,519,540.53 | 32.151% |
| | - Two Year | 5.40% | 12,665 | 51,033,169.52 | 9.295% |
| | - Technical | 5.10% | 3,173 | 12,908,506.55 | 2.351% |
| | - Other | 5.85% | 12,079 | 308,564,800.29 | 56.202% |
| | Total | 5.58% | 61,222 | \$ 549,026,016.89 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-2 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|---------------|----------------------------|
| Total Available Funds | | \$ 2,615,492.08 |
| A Trustee Fees | \$ 16,500.00 | \$ 2,598,992.08 |
| B Primary Servicing Fee | \$ 82,881.85 | \$ 2,516,110.23 |
| C Administration Fee | \$ 6,667.00 | \$ 2,509,443.23 |
| D Class A Noteholders' Interest Distribution Amount | \$ 547,966.69 | \$ 1,961,476.54 |
| E Reserve Account Reinstatement | \$ - | \$ 1,961,476.54 |
| F Class A Noteholders' Principal Distribution Amount | \$ 875,046.17 | \$ 1,086,430.37 |
| G Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 1,086,430.37 |
| H Unpaid Expenses of The Trustees | \$ - | \$ 1,086,430.37 |
| I Carryover Servicing Fee | \$ - | \$ 1,086,430.37 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 1,086,430.37 |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 1,086,430.37 |
| L RR Certificateholder | \$ 353,209.75 | \$ 733,220.62 |
| M Excess Distribution Certificateholder | \$ 733,220.62 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 549,026,016.89 |
| B Interest to be Capitalized | \$ 2,913,451.81 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,379,848.67 |
| E Less: Specified Reserve Account Balance | \$(1,379,848.67) |
| F Total | \$ 551,939,468.70 |
| G Class A Notes Outstanding (after application of available funds) | \$ 531,186,544.68 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2017-2 Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 63939RAA2 |
| Beginning Balance | \$ 532,061,590.85 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.05% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2021 |
| Accrual Period End | 4/26/2021 |
| Daycount Fraction | 0.08888889 |
| Interest Rate* | 1.15863% |
| Accrued Interest Factor | 0.001029893 |
| Current Interest Due | \$ 547,966.69 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 547,966.69 |
| Interest Paid | \$ 547,966.69 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 875,046.17 |
| Ending Principal Balance | \$ 531,186,544.68 |
| Paydown Factor | 0.000949692 |
| Ending Balance Factor | 0.576499397 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VIII. 2017-2 Reconciliations

| | | | | |
|---|--|------------------------|--------|---|
| A | Principal Distribution Reconciliation | | | |
| | Notes Outstanding Principal Balance | \$ 532,061,590.85 | | |
| | Adjusted Pool Balance | \$ 553,319,317.37 | | |
| | Overcollateralization Amount | \$ 22,132,772.69 | | |
| | Principal Distribution Amount | \$ 875,046.17 | | |
| | Principal Distribution Amount Paid | \$ 875,046.17 | | |
| B | Reserve Account Reconciliation | | | |
| | Beginning Period Balance | \$ 1,382,121.76 | | |
| | Reserve Funds Utilized | 0.00 | | |
| | Reserve Funds Reinstated | 0.00 | | |
| | Balance Available | <u>\$ 1,382,121.76</u> | | |
| | Required Reserve Acct Balance | \$ 1,379,848.67 | | |
| | Release to Collection Account | \$ 2,273.09 | | |
| | Ending Reserve Account Balance | \$ 1,379,848.67 | | |
| C | Floor Income Rebate Account | | | |
| | Beginning Period Balance | \$ 891,098.05 | | |
| | Deposits for the Period | \$ 981,564.46 | | |
| | Release to Collection Account | \$ - | | |
| | Ending Balance | \$ 1,872,662.51 | | |
| D | Supplemental Purchase Account | | | |
| | Beginning Period Balance | \$ - | | |
| | Supplemental Loan Purchases | \$ - | | |
| | Transfers to Collection Account | \$ - | | |
| | Ending Balance | \$ - | | |
| E | EDC and RR Certification Distribution Reconciliation | | | |
| | EDC Certificate Distribution Amount / % | \$ 733,220.62 / | 67.00% | |
| | RR Certificate Distribution Amount / % | \$ 353,209.75 / | 33.00% | |
| F | Risk Retention Compliance Triggers | | | |
| | (i) two years from the Closing Date | | | Y |
| | (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance | | | N |
| | (iii) the date the Outstanding Amount of the Notes first equals an amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Date | | | N |