

**Navient Student Loan Trust 2016-6**  
**Monthly Servicing Report**

**Distribution Date 01/25/2022**

**Collection Period 12/01/2021 - 12/31/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Bank, National Association - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A</b> | <b>Student Loan Portfolio Characteristics</b>   | <b>10/20/2016</b>          | <b>11/30/2021</b>        | <b>12/31/2021</b>        |
|----------|---|----------------------------|--------------------------|--------------------------|
|          | Principal Balance                               | \$ 990,380,954.98          | \$ 569,526,375.75        | \$ 564,964,166.87        |
|          | Interest to be Capitalized Balance              | 6,267,970.83               | 4,181,766.83             | 3,838,589.88             |
|          | Pool Balance                                    | \$ 996,648,925.81          | \$ 573,708,142.58        | \$ 568,802,756.75        |
|          | Specified Reserve Account Balance               | 16,762,999.00              | 1,434,270.36             | 1,422,006.89             |
|          | <b>Adjusted Pool</b> <sup>(1)</sup>             | <b>\$ 1,013,411,924.81</b> | <b>\$ 575,142,412.94</b> | <b>\$ 570,224,763.64</b> |
|          | Weighted Average Coupon (WAC)                   | 5.60%                      | 5.59%                    | 5.60%                    |
|          | Number of Loans                                 | 176,277                    | 80,708                   | 79,675                   |
|          | Aggregate Outstanding Principal Balance - Tbill |                            | \$ 37,833,965.38         | \$ 37,738,606.45         |
|          | Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 535,874,177.20        | \$ 531,064,150.30        |
|          | Pool Factor                                     |                            | 0.564707091              | 0.559878667              |
|          | Since Issued Constant Prepayment Rate           |                            | 1.26%                    | 1.17%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B</b> | <b>Debt Securities</b> | <b>Cusip/Isin</b> | <b>12/27/2021</b> | <b>01/25/2022</b> |
|----------|------------------------|-------------------|-------------------|-------------------|
|          | A2                     | 63940LAB0         | \$ 95,509,580.23  | \$ 90,862,401.64  |
|          | A3                     | 63940LAC8         | \$ 448,000,000.00 | \$ 448,000,000.00 |

| <b>C</b> | <b>Account Balances</b>              | <b>12/27/2021</b> | <b>01/25/2022</b> |
|----------|--------------------------------------|-------------------|-------------------|
|          | Reserve Account Balance              | \$ 1,434,270.36   | \$ 1,422,006.89   |
|          | Capitalized Interest Account Balance | \$ -              | \$ -              |
|          | Floor Income Rebate Account          | \$ 1,197,830.66   | \$ 2,424,007.69   |
|          | Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D</b> | <b>Asset / Liability</b>                           | <b>12/27/2021</b> | <b>01/25/2022</b> |
|----------|--|-------------------|-------------------|
|          | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 575,142,412.94 | \$ 570,224,763.64 |
|          | Total Notes  | \$ 543,509,580.23 | \$ 538,862,401.64 |
|          | Difference   | \$ 31,632,832.71  | \$ 31,362,362.00  |
|          | Parity Ratio                                       | 1.05820           | 1.05820           |

**II. Trust Activity 12/01/2021 through 12/31/2021**

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 2,557,645.03            |
|          | Guarantor Principal   | 1,140,785.08            |
|          | Consolidation Activity Principal  | 2,413,906.37            |
|          | Seller Principal Reimbursement  | -                       |
|          | Servicer Principal Reimbursement  | (52.04)                 |
|          | Rejected Claim Repurchased Principal                                    | -                       |
|          | Other Principal Deposits  | 16,132.17               |
|          | <b>Total Principal Receipts</b>   | <b>\$ 6,128,416.61</b>  |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 832,560.63              |
|          | Guarantor Interest  | 61,864.75               |
|          | Consolidation Activity Interest   | 29,220.17               |
|          | Special Allowance Payments  | 0.00                    |
|          | Interest Subsidy Payments   | 0.00                    |
|          | Seller Interest Reimbursement   | 0.00                    |
|          | Servicer Interest Reimbursement   | 0.00                    |
|          | Rejected Claim Repurchased Interest                                     | 0.00                    |
|          | Other Interest Deposits   | 20,783.87               |
|          | <b>Total Interest Receipts</b>  | <b>\$ 944,429.42</b>    |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 12,263.47</b>     |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 195.61</b>        |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ -</b>             |
| <b>J</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>\$ -</b>             |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$ -                    |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$(215,127.45)          |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$ -                    |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(1,226,177.03)        |
| <b>M</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 5,644,000.63</b>  |
| <b>N</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(1,566,207.73)</b> |
| <b>O</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 15,407.97</b>     |
| <b>P</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ 16,864.26</b>     |
| <b>Q</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

III. 2016-6 Portfolio Characteristics

|              |                        | 12/31/2021        |               |                         |                | 11/30/2021        |               |                         |                |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | IN SCHOOL              | 5.49%             | 67            | \$344,256.40            | 0.061%         | 5.79%             | 89            | \$457,150.53            | 0.080%         |
|              | GRACE                  | 6.32%             | 48            | \$205,687.44            | 0.036%         | 6.04%             | 31            | \$111,793.31            | 0.020%         |
|              | DEFERMENT              | 5.72%             | 4,306         | \$25,601,832.58         | 4.532%         | 5.69%             | 4,674         | \$27,669,042.58         | 4.858%         |
| REPAYMENT:   | CURRENT                | 5.53%             | 58,556        | \$400,228,355.67        | 70.841%        | 5.50%             | 58,786        | \$399,255,517.39        | 70.103%        |
|              | 31-60 DAYS DELINQUENT  | 5.61%             | 3,083         | \$24,185,650.13         | 4.281%         | 5.63%             | 2,542         | \$19,503,651.80         | 3.425%         |
|              | 61-90 DAYS DELINQUENT  | 5.63%             | 1,416         | \$10,882,850.05         | 1.926%         | 5.58%             | 1,132         | \$8,558,404.43          | 1.503%         |
|              | 91-120 DAYS DELINQUENT | 5.42%             | 791           | \$6,335,554.77          | 1.121%         | 6.34%             | 649           | \$5,384,558.19          | 0.945%         |
|              | > 120 DAYS DELINQUENT  | 5.88%             | 2,181         | \$16,193,200.65         | 2.866%         | 5.94%             | 2,166         | \$17,033,077.09         | 2.991%         |
|              | FORBEARANCE            | 5.86%             | 8,959         | \$78,741,098.14         | 13.937%        | 5.83%             | 10,361        | \$89,190,169.92         | 15.660%        |
|              | CLAIMS IN PROCESS      | 5.69%             | 268           | \$2,245,681.04          | 0.397%         | 5.65%             | 278           | \$2,363,010.51          | 0.415%         |
| <b>TOTAL</b> |                        |                   | <b>79,675</b> | <b>\$564,964,166.87</b> | <b>100.00%</b> |                   | <b>80,708</b> | <b>\$569,526,375.75</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2016-6 Portfolio Characteristics (cont'd)

|  | 12/31/2021       | 11/30/2021       |
|--|------------------|------------------|
| Pool Balance                                       | \$568,802,756.75 | \$573,708,142.58 |
| Outstanding Borrower Accrued Interest              | \$20,307,656.59  | \$20,270,698.19  |
| Borrower Accrued Interest to be Capitalized        | \$3,838,589.88   | \$4,181,766.83   |
| Borrower Accrued Interest >30 Days Delinquent      | \$1,684,250.26   | \$1,562,108.48   |
| Total # Loans                                      | 79,675           | 80,708           |
| Total # Borrowers                                  | 30,791           | 31,211           |
| Weighted Average Coupon                            | 5.60%            | 5.59%            |
| Weighted Average Remaining Term                    | 168.45           | 168.16           |
| Non-Reimbursable Losses                            | \$15,407.97      | \$12,532.76      |
| Cumulative Non-Reimbursable Losses                 | \$2,218,508.17   | \$2,203,100.20   |
| Since Issued Constant Prepayment Rate (CPR)        | 1.17%            | 1.26%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$228,134.34     | \$228,134.34     |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$1,584,963.73   | \$1,340,480.84   |
| Borrower Interest Accrued                          | \$2,545,174.08   | \$2,481,332.66   |
| Interest Subsidy Payments Accrued                  | \$94,666.06      | \$95,123.23      |
| Special Allowance Payments Accrued                 | \$36,197.27      | \$34,462.59      |

V. 2016-6 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 5.36%                      | 35,140        | 127,428,953.96           | 22.555%         |
|   | - GSL - Unsubsidized              | 5.63%                      | 29,081        | 170,693,512.33           | 30.213%         |
|   | - PLUS <sup>(2)</sup> Loans       | 7.81%                      | 1,489         | 24,839,481.68            | 4.397%          |
|   | - SLS <sup>(3)</sup> Loans        | 3.25%                      | 40            | 227,571.74               | 0.040%          |
|   | - Consolidation Loans             | 5.47%                      | 13,925        | 241,774,647.16           | 42.795%         |
|   | <b>Total</b>                      | <b>5.60%</b>               | <b>79,675</b> | <b>\$ 564,964,166.87</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 5.73%                      | 52,021        | 273,890,514.63           | 48.479%         |
|   | - Two Year                        | 5.48%                      | 11,773        | 42,112,482.77            | 7.454%          |
|   | - Technical                       | 5.31%                      | 1,906         | 7,008,556.18             | 1.241%          |
|   | - Other                           | 5.47%                      | 13,975        | 241,952,613.29           | 42.826%         |
|   | <b>Total</b>                      | <b>5.60%</b>               | <b>79,675</b> | <b>\$ 564,964,166.87</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2016-6 Waterfall for Distributions

|   | Paid            | Remaining<br>Funds Balance |
|---|-----------------|----------------------------|
| <b>Total Available Funds</b>  |                 | <b>\$ 5,644,000.63</b>     |
| A Trustee Fees  | \$ -            | \$ 5,644,000.63            |
| B Primary Servicing Fee   | \$ 121,031.41   | \$ 5,522,969.22            |
| C Administration Fee  | \$ 6,667.00     | \$ 5,516,302.22            |
| D Class A Noteholders' Interest Distribution Amount                 | \$ 571,465.10   | \$ 4,944,837.12            |
| E Class B Noteholders' Interest Distribution Amount                 | \$ -            | \$ 4,944,837.12            |
| F Reserve Account Reinstatement                                     | \$ -            | \$ 4,944,837.12            |
| G Class A Noteholders' Principal Distribution Amount                | \$ 4,647,178.59 | \$ 297,658.53              |
| H Class B Noteholders' Principal Distribution Amount                | \$ -            | \$ 297,658.53              |
| I Class A Noteholders' Accelerated Principal Distribution Amount    | \$ -            | \$ 297,658.53              |
| J Class B Noteholders' Accelerated Principal Distribution Amount    | \$ -            | \$ 297,658.53              |
| K Unpaid Expenses of The Trustees                                   | \$ -            | \$ 297,658.53              |
| L Carryover Servicing Fee   | \$ -            | \$ 297,658.53              |
| M Remaining Amounts to the Noteholders after the first auction date | \$ -            | \$ 297,658.53              |
| N Repayment to the Lender under the Revolving Credit Agreement      | \$ -            | \$ 297,658.53              |
| O Excess Distribution Certificateholder                             | \$ 297,658.53   | \$ -                       |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 564,964,166.87 |
| B Interest to be Capitalized  | \$ 3,838,589.88   |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 1,422,006.89   |
| E Less: Specified Reserve Account Balance   | \$(1,422,006.89)  |
| F Total   | \$ 568,802,756.75 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 538,862,401.64 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2016-6 Distributions**

**Distribution Amounts**

|  | <u>A2</u>               | <u>A3</u>               |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 63940LAB0               | 63940LAC8               |
| Beginning Balance  | \$ 95,509,580.23        | \$ 448,000,000.00       |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.75%                   | 1.30%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 12/27/2021              | 12/27/2021              |
| Accrual Period End   | 1/25/2022               | 1/25/2022               |
| Daycount Fraction  | 0.08055556              | 0.08055556              |
| Interest Rate*   | 0.85188%                | 1.40188%                |
| Accrued Interest Factor                                    | 0.000686237             | 0.001129292             |
| Current Interest Due                                       | \$ 65,542.18            | \$ 505,922.92           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 65,542.18            | \$ 505,922.92           |
| Interest Paid  | \$ 65,542.18            | \$ 505,922.92           |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 4,647,178.59         | \$ -                    |
| Ending Principal Balance                                   | \$ 90,862,401.64        | \$ 448,000,000.00       |
| Paydown Factor   | 0.016597066             | 0.000000000             |
| Ending Balance Factor                                      | 0.324508577             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.



**VIII. 2016-6 Reconciliations**

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                        |
|          | Notes Outstanding Principal Balance          | \$ 543,509,580.23      |
|          | Adjusted Pool Balance                        | \$ 570,224,763.64      |
|          | Overcollateralization Amount                 | \$ 31,362,362.00       |
|          | Principal Distribution Amount                | \$ 4,647,178.59        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 4,647,178.59</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                        |
|          | Beginning Period Balance                     | \$ 1,434,270.36        |
|          | Reserve Funds Utilized                       | 0.00                   |
|          | Reserve Funds Reinstated                     | 0.00                   |
|          | Balance Available                            | <u>\$ 1,434,270.36</u> |
|          | Required Reserve Acct Balance                | \$ 1,422,006.89        |
|          | Release to Collection Account                | \$ 12,263.47           |
|          | Ending Reserve Account Balance               | \$ 1,422,006.89        |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                        |
|          | Beginning Period Balance                     | \$ 1,197,830.66        |
|          | Deposits for the Period                      | \$ 1,226,177.03        |
|          | Release to Collection Account                | \$ -                   |
|          | Ending Balance                               | \$ 2,424,007.69        |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                        |
|          | Beginning Period Balance                     | \$ -                   |
|          | Supplemental Loan Purchases                  | \$ -                   |
|          | Transfers to Collection Account              | \$ -                   |
|          | Ending Balance                               | \$ -                   |