

**Navient Private Education Loan Trust    2015-C**  
**Monthly Servicing Report**

**Distribution Date 12/15/2020**

**Collection Period 11/01/2020 - 11/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	12/10/2015	10/31/2020	11/30/2020
	Principal Balance	\$ 576,399,250.22	\$ 257,063,175.77	\$ 254,150,639.22
	Interest to be Capitalized Balance	4,429,912.70	1,163,678.85	1,177,012.85
	Pool Balance	\$ 580,829,162.92	\$ 258,226,854.62	\$ 255,327,652.07
	Weighted Average Coupon (WAC)	9.42%	8.94%	8.93%
	Weighted Average Remaining Term	158.43	160.76	160.81
	Number of Loans	65,476	30,819	30,482
	Number of Borrowers	53,758	25,230	24,946
	Pool Factor		0.444583143	0.439591653
	Since Issued Constant Prepayment Rate		9.04%	8.95%
B	Debt Securities	Cusip/Isin	11/16/2020	12/15/2020
C	Account Balances		11/16/2020	12/15/2020
	Reserve Account Balance		\$ 1,485,595.00	\$ 1,485,595.00
D	Asset / Liability		11/16/2020	12/15/2020
	Overcollateralization Percentage		100.00%	100.00%
	Specified Overcollateralization Amount		\$129,113,427.31	\$127,663,826.04
	Actual Overcollateralization Amount		\$258,226,854.62	\$255,327,652.07

II. 2015-C Trust Activity 11/01/2020 through 11/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,592,775.29
	Consolidation Activity Principal	237,984.50
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,830,759.79</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,508,132.99
	Consolidation Activity Interest	1,073.52
	Seller Interest Reimbursement	5,150.37
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,514,356.88</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 193,473.37</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 49.38</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 4,538,639.42</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(81,776.76)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-C Portfolio Characteristics

		11/30/2020				10/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.38%	32	\$234,083.34	0.092%	9.39%	31	\$235,713.34	0.092%
	GRACE	8.87%	3	\$17,429.20	0.007%	8.78%	8	\$23,742.00	0.009%
	DEFERMENT	9.43%	879	\$9,777,391.80	3.847%	9.51%	883	\$9,818,423.79	3.819%
REPAYMENT:	CURRENT	8.85%	27,589	\$221,418,072.53	87.121%	8.85%	27,665	\$221,373,809.52	86.116%
	31-60 DAYS DELINQUENT	9.32%	380	\$4,256,019.74	1.675%	9.50%	482	\$4,804,123.18	1.869%
	61-90 DAYS DELINQUENT	9.66%	233	\$2,347,795.21	0.924%	10.12%	238	\$3,068,220.69	1.194%
	91-120 DAYS DELINQUENT	10.15%	181	\$2,223,255.64	0.875%	9.73%	121	\$1,607,175.04	0.625%
	121-150 DAYS DELINQUENT	9.60%	83	\$1,122,346.71	0.442%	10.10%	83	\$814,120.25	0.317%
	151-180 DAYS DELINQUENT	9.92%	79	\$814,731.43	0.321%	9.56%	52	\$583,862.01	0.227%
	> 180 DAYS DELINQUENT	9.38%	45	\$607,470.42	0.239%	9.33%	43	\$482,739.70	0.188%
	FORBEARANCE	9.31%	978	\$11,332,043.20	4.459%	9.40%	1,213	\$14,251,246.25	5.544%
<b>TOTAL</b>			<b>30,482</b>	<b>\$254,150,639.22</b>	<b>100.00%</b>		<b>30,819</b>	<b>\$257,063,175.77</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-C Portfolio Characteristics (cont'd)

	<u>11/30/2020</u>	<u>10/31/2020</u>
Pool Balance	\$255,327,652.07	\$258,226,854.62
Total # Loans	30,482	30,819
Total # Borrowers	24,946	25,230
Weighted Average Coupon	8.93%	8.94%
Weighted Average Remaining Term	160.81	160.76
Percent of Pool - Cosigned	40%	40%
Percent of Pool - Non Cosigned	60%	60%
Borrower Interest Accrued for Period	\$1,866,855.58	\$1,960,253.67
Outstanding Borrower Interest Accrued	\$4,992,478.95	\$4,871,520.54
Gross Principal Realized Loss - Periodic	\$282,016.95	\$364,791.82
Gross Principal Realized Loss - Cumulative	\$62,932,400.27	\$62,650,383.32
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$193,473.37	\$244,526.70
Recoveries on Realized Losses - Cumulative	\$7,281,435.59	\$7,087,962.22
Net Losses - Periodic	\$88,543.58	\$120,265.12
Net Losses - Cumulative	\$55,650,964.68	\$55,562,421.10
Cumulative Gross Defaults	\$62,932,400.27	\$62,650,383.32
Change in Gross Defaults	\$282,016.95	\$364,791.82
Non-Cash Principal Activity - Capitalized Interest	\$199,329.30	\$246,766.82
Since Issued Constant Prepayment Rate (CPR)	8.95%	9.04%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.13%	24,811	\$ 205,011,638.47	80.665%
- Career Training	9.96%	2,547	\$ 7,573,942.71	2.980%
- Law Loans	5.80%	469	\$ 3,728,921.38	1.467%
- Med Loans	5.31%	585	\$ 5,514,196.64	2.170%
- MBA Loans	5.28%	55	\$ 822,832.03	0.324%
- Direct to Consumer	8.81%	1,635	\$ 24,362,488.51	9.586%
- Private Credit Consolidation	7.37%	372	\$ 7,106,033.89	2.796%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	8.10%	8	\$ 30,585.59	0.012%
<b>Total</b>	<b>8.93%</b>	<b>30,482</b>	<b>\$ 254,150,639.22</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,293,985.75	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$212,257,102.51	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$11,222,415.59	
Prime Indexed Loans -- Annual Reset			\$3,419,403.27	
T-Bill Indexed Loans			\$2,618,742.44	
Fixed Rate Loans			\$406,317.90	
LIBOR Indexed Loans			\$24,109,684.61	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,485,595.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 255,327,652.07

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 0.00

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 255,327,652.07

Specified Overcollateralization Amount \$ 127,663,826.04

**Regular Principal Distribution Amount** \$ 0.00

VI. 2015-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 4,538,639.42
A Trustee Fees	\$ 11,500.00	\$ 4,527,139.42
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 178,689.29	\$ 4,348,450.13
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,341,783.13
D Gross Swap Payment Due	\$ 0.00	\$ 4,341,783.13
E i. Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 4,341,783.13
ii. Swap Termination Fees	\$ 0.00	\$ 4,341,783.13
F First Priority Principal Payment	\$ 0.00	\$ 4,341,783.13
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 4,341,783.13
H Reinstatement Reserve Account	\$ 0.00	\$ 4,341,783.13
I Regular Principal Distribution	\$ 0.00	\$ 4,341,783.13
J Carryover Servicing Fees	\$ 0.00	\$ 4,341,783.13
K Additional Swap Termination Payments	\$ 0.00	\$ 4,341,783.13
L Unpaid Expenses of Trustee	\$ 0.00	\$ 4,341,783.13
M Additional Principal Distribution Amount	\$ 0.00	\$ 4,341,783.13
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 4,341,783.13
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 4,341,783.13	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



