

**Navient Private Education Loan Trust    2015-B**  
**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Finance Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	08/13/2015	07/31/2022	08/31/2022
	Principal Balance	\$ 1,049,315,403.09	\$ 295,757,394.67	\$ 291,001,412.70
	Interest to be Capitalized Balance	5,197,120.06	437,964.76	471,962.51
	Pool Balance	\$ 1,054,512,523.15	\$ 296,195,359.43	\$ 291,473,375.21
	Weighted Average Coupon (WAC)	5.77%	6.94%	6.97%
	Weighted Average Remaining Term	155.92	154.78	154.75
	Number of Loans	104,548	31,910	31,379
	Number of Borrowers	80,142	23,324	22,907
	Pool Factor		0.280883681	0.276405798
	Since Issued Constant Prepayment Rate		7.07%	7.05%
B	Debt Securities	Cusip/Isin	08/15/2022	09/15/2022
	A3	63939KAC3	\$177,717,215.66	\$174,884,025.13
C	Account Balances		08/15/2022	09/15/2022
	Reserve Account Balance		\$ 2,729,683.00	\$ 2,729,683.00
D	Asset / Liability		08/15/2022	09/15/2022
	Overcollateralization Percentage		40.00%	40.00%
	Specified Overcollateralization Amount		\$118,478,143.77	\$116,589,350.08
	Actual Overcollateralization Amount		\$118,478,143.77	\$116,589,350.08

II. 2015-B Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,798,776.77
	Consolidation Activity Principal	406,020.27
	Seller Principal Reimbursement	(41.67)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,204,755.37</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,484,276.08
	Consolidation Activity Interest	1,248.43
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,485,524.51</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 268,377.74</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 11,432.32</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 151,459.14</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,121,549.08</b>
<b>O</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(551,226.60)</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 0.00</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ 0.00</b>

**III. 2015-B Portfolio Characteristics**

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.62%	4	\$55,953.23	0.019%	7.58%	4	\$55,953.23	0.019%
	GRACE	4.54%	3	\$62,993.00	0.022%	4.54%	3	\$62,993.00	0.021%
	DEFERMENT	7.86%	504	\$5,817,656.45	1.999%	7.77%	531	\$6,106,400.76	2.065%
REPAYMENT:	CURRENT	6.86%	29,222	\$262,405,177.57	90.173%	6.83%	29,769	\$266,917,145.67	90.249%
	31-60 DAYS DELINQUENT	7.93%	553	\$6,787,797.75	2.333%	7.64%	534	\$6,752,169.01	2.283%
	61-90 DAYS DELINQUENT	7.92%	300	\$4,063,665.46	1.396%	8.38%	270	\$4,346,643.57	1.470%
	91-120 DAYS DELINQUENT	8.57%	160	\$2,611,346.54	0.897%	8.21%	217	\$2,997,724.94	1.014%
	121-150 DAYS DELINQUENT	8.29%	174	\$2,313,343.42	0.795%	9.06%	119	\$1,626,441.01	0.550%
	151-180 DAYS DELINQUENT	9.52%	96	\$1,726,196.63	0.593%	8.16%	191	\$3,163,971.71	1.070%
	> 180 DAYS DELINQUENT	7.94%	171	\$2,839,176.39	0.976%	8.19%	123	\$1,839,979.76	0.622%
	FORBEARANCE	7.39%	192	\$2,318,106.26	0.797%	7.02%	149	\$1,887,972.01	0.638%
<b>TOTAL</b>			<b>31,379</b>	<b>\$291,001,412.70</b>	<b>100.00%</b>		<b>31,910</b>	<b>\$295,757,394.67</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-B Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$291,473,375.21	\$296,195,359.43
Total # Loans	31,379	31,910
Total # Borrowers	22,907	23,324
Weighted Average Coupon	6.97%	6.94%
Weighted Average Remaining Term	154.75	154.78
Percent of Pool - Cosigned	65%	65%
Percent of Pool - Non Cosigned	35%	35%
Borrower Interest Accrued for Period	\$1,728,932.66	\$1,744,242.61
Outstanding Borrower Interest Accrued	\$3,284,070.70	\$3,377,137.57
Gross Principal Realized Loss - Periodic	\$776,842.75	\$904,787.92
Gross Principal Realized Loss - Cumulative	\$110,848,569.98	\$110,071,727.23
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$268,377.74	\$248,946.82
Recoveries on Realized Losses - Cumulative	\$15,946,204.67	\$15,677,826.93
Net Losses - Periodic	\$508,465.01	\$655,841.10
Net Losses - Cumulative	\$94,902,365.31	\$94,393,900.30
Cumulative Gross Defaults	\$110,848,569.98	\$110,071,727.23
Change in Gross Defaults	\$776,842.75	\$904,787.92
Non-Cash Principal Activity - Capitalized Interest	\$225,779.92	\$206,583.18
Since Issued Constant Prepayment Rate (CPR)	7.05%	7.07%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.61%	19,147	\$ 149,375,799.61	51.332%
- Career Training	7.91%	2,353	\$ 7,279,005.03	2.501%
- Law Loans	8.50%	452	\$ 3,180,137.74	1.093%
- Med Loans	8.61%	616	\$ 6,000,147.41	2.062%
- MBA Loans	6.63%	47	\$ 382,094.07	0.131%
- Direct to Consumer	7.97%	7,228	\$ 89,240,506.90	30.667%
- Private Credit Consolidation	5.39%	1,536	\$ 35,543,721.94	12.214%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>6.97%</b>	<b>31,379</b>	<b>\$ 291,001,412.70</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$2,136,364.27
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$239,364,156.18
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$20,761,822.31
Prime Indexed Loans -- Annual Reset	\$2,941,242.54
T-Bill Indexed Loans	\$1,051,496.11
Fixed Rate Loans	\$796,841.47
LIBOR Indexed Loans	\$24,421,452.33
SOFR Monthly Reset	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2015-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 2,729,683.00
Actual Reserve Account Balance	\$ 2,729,683.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 177,717,215.66
Pool Balance	\$ 291,473,375.21

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 177,717,215.66

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 291,473,375.21

Specified Overcollateralization Amount \$ 116,589,350.08

**Regular Principal Distribution Amount** \$ 2,833,190.53

VI. 2015-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,121,549.08
A Trustee Fees	\$ 0.00	\$ 6,121,549.08
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 213,148.41	\$ 5,908,400.67
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,901,733.67
D Gross Swap Payment Due	\$ 156,194.44	\$ 5,745,539.23
E i. Class A Noteholders Interest Distribution Amount	\$ 587,804.63	\$ 5,157,734.60
ii. Swap Termination Fees	\$ 0.00	\$ 5,157,734.60
F First Priority Principal Payment	\$ 0.00	\$ 5,157,734.60
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 5,157,734.60
H Reinstatement Reserve Account	\$ 0.00	\$ 5,157,734.60
I Regular Principal Distribution	\$ 2,833,190.53	\$ 2,324,544.07
J Carryover Servicing Fees	\$ 0.00	\$ 2,324,544.07
K Additional Swap Termination Payments	\$ 0.00	\$ 2,324,544.07
L Additional Principal Distribution Amount	\$ 0.00	\$ 2,324,544.07
M Unpaid Expenses of Trustee	\$ 0.00	\$ 2,324,544.07
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 2,324,544.07
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 2,324,544.07	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-B Distributions****Distribution Amounts**

	<u>A3</u>
Cusip/Isin	63939KAC3
Beginning Balance	\$ 177,717,215.66
Index	LIBOR
Spread/Fixed Rate	1.45%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022
Accrual Period End	9/15/2022
Daycount Fraction	0.08611111
Interest Rate*	3.84100%
Accrued Interest Factor	0.003307528
Current Interest Due	\$ 587,804.63
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 587,804.63
Interest Paid	\$ 587,804.63
Interest Shortfall	\$ -
Principal Paid	\$2,833,190.53
Ending Principal Balance	\$ 174,884,025.13
Paydown Factor	0.010265183
Ending Balance Factor	0.633637772

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

<b>WELLS FARGO BANK NAVI SWAP NC</b>	
i. Notional Swap Amount (USD)	\$73,562,542.19
ii. Pay Rate (PRIME)	2.500%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$156,194.44
iv. Days in Period 8/15/2022-9/15/2022	31.00

**Counterparty Pays:**

<b>WELLS FARGO BANK NAVI SWAP NC</b>	
i. Notional Swap Amount (USD)	\$73,562,542.19
ii. Pay Rate (LIBOR)	2.391%
iii. Gross Swap Interest Payment Due Trust (USD)	\$151,459.14
iv. Days in Period 8/15/2022-9/15/2022	31.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 72,450,156.14

\* The Overcollateralization Event is the first distribution date after the August 2018 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.