

**Navient Private Education Loan Trust    2015-B**  
**Monthly Servicing Report**

**Distribution Date 07/15/2021**

**Collection Period 06/01/2021 - 06/30/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Finance Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	08/13/2015	05/31/2021	06/30/2021
	Principal Balance	\$ 1,049,315,403.09	\$ 372,705,104.70	\$ 366,333,137.95
	Interest to be Capitalized Balance	5,197,120.06	564,777.07	935,049.52
	Pool Balance	\$ 1,054,512,523.15	\$ 373,269,881.77	\$ 367,268,187.47
	Weighted Average Coupon (WAC)	5.77%	5.60%	5.60%
	Weighted Average Remaining Term	155.92	155.13	155.05
	Number of Loans	104,548	40,198	39,579
	Number of Borrowers	80,142	29,937	29,469
	Pool Factor		0.353973873	0.348282433
	Since Issued Constant Prepayment Rate		7.67%	7.62%
B	Debt Securities	Cusip/Isin	06/15/2021	07/15/2021
	A3	63939KAC3	\$223,961,929.06	\$220,360,912.48
C	Account Balances		06/15/2021	07/15/2021
	Reserve Account Balance		\$ 2,729,683.00	\$ 2,729,683.00
D	Asset / Liability		06/15/2021	07/15/2021
	Overcollateralization Percentage		40.00%	40.00%
	Specified Overcollateralization Amount		\$149,307,952.71	\$146,907,274.99
	Actual Overcollateralization Amount		\$149,307,952.71	\$146,907,274.99

II. 2015-B Trust Activity 06/01/2021 through 06/30/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,663,471.90
	Consolidation Activity Principal	429,850.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,093,321.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,448,808.22
	Consolidation Activity Interest	1,411.00
	Seller Interest Reimbursement	33,066.46
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,483,285.68</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 212,217.54</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 79.43</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 5,619.32</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 7,794,523.87</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(278,644.85)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-B Portfolio Characteristics

		06/30/2021				05/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	4.27%	7	\$118,946.23	0.032%	4.27%	7	\$118,946.23	0.032%
	GRACE	3.49%	2	\$22,233.00	0.006%	4.75%	3	\$37,759.38	0.010%
	DEFERMENT	6.17%	816	\$9,601,901.52	2.621%	6.16%	819	\$9,891,281.19	2.654%
REPAYMENT:	CURRENT	5.53%	36,996	\$333,360,326.16	90.999%	5.53%	37,775	\$339,987,260.02	91.222%
	31-60 DAYS DELINQUENT	6.24%	403	\$4,942,004.76	1.349%	6.18%	357	\$4,981,916.46	1.337%
	61-90 DAYS DELINQUENT	6.56%	207	\$2,981,074.72	0.814%	6.33%	206	\$2,896,964.58	0.777%
	91-120 DAYS DELINQUENT	6.54%	181	\$2,476,922.63	0.676%	6.98%	152	\$2,019,605.00	0.542%
	121-150 DAYS DELINQUENT	6.88%	99	\$1,278,625.16	0.349%	6.74%	100	\$1,150,926.96	0.309%
	151-180 DAYS DELINQUENT	6.51%	82	\$878,781.30	0.240%	7.09%	64	\$687,355.22	0.184%
	> 180 DAYS DELINQUENT	7.82%	40	\$444,375.33	0.121%	6.92%	41	\$468,250.87	0.126%
	FORBEARANCE	6.27%	746	\$10,227,947.14	2.792%	6.39%	674	\$10,464,838.79	2.808%
<b>TOTAL</b>			<b>39,579</b>	<b>\$366,333,137.95</b>	<b>100.00%</b>		<b>40,198</b>	<b>\$372,705,104.70</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-B Portfolio Characteristics (cont'd)

	<u>6/30/2021</u>	<u>5/31/2021</u>
Pool Balance	\$367,268,187.47	\$373,269,881.77
Total # Loans	39,579	40,198
Total # Borrowers	29,469	29,937
Weighted Average Coupon	5.60%	5.60%
Weighted Average Remaining Term	155.05	155.13
Percent of Pool - Cosigned	65%	65%
Percent of Pool - Non Cosigned	35%	35%
Borrower Interest Accrued for Period	\$1,691,492.66	\$1,778,188.05
Outstanding Borrower Interest Accrued	\$4,876,645.36	\$4,899,127.09
Gross Principal Realized Loss - Periodic	\$492,390.66	\$452,100.37
Gross Principal Realized Loss - Cumulative	\$100,768,381.90	\$100,275,991.24
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$212,217.54	\$253,086.60
Recoveries on Realized Losses - Cumulative	\$12,565,729.61	\$12,353,512.07
Net Losses - Periodic	\$280,173.12	\$199,013.77
Net Losses - Cumulative	\$88,202,652.29	\$87,922,479.17
Cumulative Gross Defaults	\$100,768,381.90	\$100,275,991.24
Change in Gross Defaults	\$492,390.66	\$452,100.37
Non-Cash Principal Activity - Capitalized Interest	\$213,312.55	\$144,507.64
Since Issued Constant Prepayment Rate (CPR)	7.62%	7.67%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.20%	22,958	\$ 187,920,713.19	51.298%
- Career Training	6.42%	4,864	\$ 14,490,710.85	3.956%
- Law Loans	6.68%	541	\$ 3,994,576.17	1.090%
- Med Loans	6.63%	731	\$ 7,414,447.61	2.024%
- MBA Loans	4.97%	56	\$ 479,293.74	0.131%
- Direct to Consumer	6.73%	8,584	\$ 109,251,750.16	29.823%
- Private Credit Consolidation	3.94%	1,845	\$ 42,781,646.23	11.678%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.60%</b>	<b>39,579</b>	<b>\$ 366,333,137.95</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$2,669,269.63	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$300,632,253.61	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$27,948,764.20	
Prime Indexed Loans -- Annual Reset			\$3,920,288.00	
T-Bill Indexed Loans			\$1,652,928.47	
Fixed Rate Loans			\$821,936.21	
LIBOR Indexed Loans			\$29,622,747.35	
SOFR Monthly Reset			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-B Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 2,729,683.00
Actual Reserve Account Balance	\$ 2,729,683.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 223,961,929.06
Pool Balance	\$ 367,268,187.47

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 223,961,929.06

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 367,268,187.47

Specified Overcollateralization Amount \$ 146,907,274.99

**Regular Principal Distribution Amount** \$ 3,601,016.58

VI. 2015-B Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 7,794,523.87
A Trustee Fees	\$ 4,000.00	\$ 7,790,523.87
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 260,928.20	\$ 7,529,595.67
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,522,928.67
D Gross Swap Payment Due	\$ 19,011.88	\$ 7,503,916.79
E i. Class A Noteholders Interest Distribution Amount	\$ 284,222.62	\$ 7,219,694.17
ii. Swap Termination Fees	\$ 0.00	\$ 7,219,694.17
F First Priority Principal Payment	\$ 0.00	\$ 7,219,694.17
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 7,219,694.17
H Reinstatement Reserve Account	\$ 0.00	\$ 7,219,694.17
I Regular Principal Distribution	\$ 3,601,016.58	\$ 3,618,677.59
J Carryover Servicing Fees	\$ 0.00	\$ 3,618,677.59
K Additional Swap Termination Payments	\$ 0.00	\$ 3,618,677.59
L Additional Principal Distribution Amount	\$ 0.00	\$ 3,618,677.59
M Unpaid Expenses of Trustee	\$ 0.00	\$ 3,618,677.59
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 3,618,677.59
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 3,618,677.59	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-B Distributions****Distribution Amounts**

	<u>A3</u>
Cusip/Isin	63939KAC3
Beginning Balance	\$ 223,961,929.06
Index	LIBOR
Spread/Fixed Rate	1.45%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2021
Accrual Period End	7/15/2021
Daycount Fraction	0.08333333
Interest Rate*	1.52288%
Accrued Interest Factor	0.001269067
Current Interest Due	\$ 284,222.62
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 284,222.62
Interest Paid	\$ 284,222.62
Interest Shortfall	\$ -
Principal Paid	\$3,601,016.58
Ending Principal Balance	\$ 220,360,912.48
Paydown Factor	0.013047162
Ending Balance Factor	0.798409103

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

<b>WELLS FARGO BANK NAVI SWAP NC</b>	
i. Notional Swap Amount (USD)	\$92,524,463.23
ii. Pay Rate (PRIME)	0.250%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$19,011.88
iv. Days in Period 6/15/2021-7/15/2021	30.00

**Counterparty Pays:**

<b>WELLS FARGO BANK NAVI SWAP NC</b>	
i. Notional Swap Amount (USD)	\$92,524,463.23
ii. Pay Rate (LIBOR)	0.073%
iii. Gross Swap Interest Payment Due Trust (USD)	\$5,619.32
iv. Days in Period 6/15/2021-7/15/2021	30.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 90,990,456.97

\* The Overcollateralization Event is the first distribution date after the August 2018 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.