

**Navient Private Education Loan Trust    2015-B**  
**Monthly Servicing Report**

**Distribution Date 06/15/2022**

**Collection Period 05/01/2022 - 05/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Finance Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters					
A	Student Loan Portfolio Characteristics		08/13/2015	04/30/2022	05/31/2022
	Principal Balance		\$ 1,049,315,403.09	\$ 310,112,869.67	\$ 305,062,924.65
	Interest to be Capitalized Balance		5,197,120.06	983,843.97	486,219.18
	Pool Balance		\$ 1,054,512,523.15	\$ 311,096,713.64	\$ 305,549,143.83
	Weighted Average Coupon (WAC)		5.77%	5.81%	5.83%
	Weighted Average Remaining Term		155.92	154.84	154.82
	Number of Loans		104,548	33,481	32,914
	Number of Borrowers		80,142	24,568	24,109
	Pool Factor			0.295014717	0.289753926
	Since Issued Constant Prepayment Rate			7.11%	7.12%
B	Debt Securities	Cusip/Isin	05/16/2022		06/15/2022
	A3	63939KAC3	\$186,658,028.18		\$183,329,486.30
C	Account Balances		05/16/2022		06/15/2022
	Reserve Account Balance		\$ 2,729,683.00		\$ 2,729,683.00
D	Asset / Liability		05/16/2022		06/15/2022
	Overcollateralization Percentage		40.00%		40.00%
	Specified Overcollateralization Amount		\$124,438,685.46		\$122,219,657.53
	Actual Overcollateralization Amount		\$124,438,685.46		\$122,219,657.53

II. 2015-B Trust Activity 05/01/2022 through 05/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,151,589.81
	Consolidation Activity Principal	311,176.58
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	63,570.56
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,526,336.95</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,251,764.96
	Consolidation Activity Interest	2,039.42
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,253,804.38</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 813,032.19</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 3,199.16</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 56,262.90</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,652,635.58</b>
<b>O</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(523,608.07)</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 0.00</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ 0.00</b>

### III. 2015-B Portfolio Characteristics

		05/31/2022				04/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	6.32%	4	\$55,953.23	0.018%	4.60%	7	\$118,946.23	0.038%
	GRACE	3.29%	3	\$62,993.00	0.021%	0.00%	0	\$0.00	0.000%
	DEFERMENT	6.53%	553	\$6,382,416.43	2.092%	6.55%	609	\$6,888,363.65	2.221%
REPAYMENT:	CURRENT	5.72%	30,769	\$276,045,427.89	90.488%	5.70%	31,112	\$279,318,354.08	90.070%
	31-60 DAYS DELINQUENT	6.58%	497	\$6,599,387.58	2.163%	6.72%	397	\$5,553,696.21	1.791%
	61-90 DAYS DELINQUENT	7.30%	261	\$3,455,470.15	1.133%	6.96%	323	\$5,027,936.84	1.621%
	91-120 DAYS DELINQUENT	7.05%	277	\$4,586,083.54	1.503%	6.90%	267	\$3,773,719.01	1.217%
	121-150 DAYS DELINQUENT	7.20%	187	\$2,856,148.85	0.936%	7.43%	148	\$2,369,847.36	0.764%
	151-180 DAYS DELINQUENT	7.17%	110	\$1,563,066.97	0.512%	6.89%	116	\$1,501,332.30	0.484%
	> 180 DAYS DELINQUENT	6.96%	74	\$1,183,892.92	0.388%	7.69%	77	\$1,061,792.69	0.342%
	FORBEARANCE	6.14%	179	\$2,272,084.09	0.745%	6.47%	425	\$4,498,881.30	1.451%
	TOTAL		32,914	\$305,062,924.65	100.00%		33,481	\$310,112,869.67	100.00%

\* Percentages may not total 100% due to rounding

### III. 2015-B Portfolio Characteristics (cont'd)

	<u>5/31/2022</u>	<u>4/30/2022</u>
Pool Balance	\$305,549,143.83	\$311,096,713.64
Total # Loans	32,914	33,481
Total # Borrowers	24,109	24,568
Weighted Average Coupon	5.83%	5.81%
Weighted Average Remaining Term	154.82	154.84
Percent of Pool - Cosigned	65%	65%
Percent of Pool - Non Cosigned	35%	35%
Borrower Interest Accrued for Period	\$1,511,640.94	\$1,482,294.33
Outstanding Borrower Interest Accrued	\$3,429,609.94	\$3,553,296.63
Gross Principal Realized Loss - Periodic	\$866,636.65	\$827,733.60
Gross Principal Realized Loss - Cumulative	\$108,233,295.33	\$107,366,658.68
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$813,032.19	-\$292,188.43
Recoveries on Realized Losses - Cumulative	\$15,143,852.16	\$14,330,819.97
Net Losses - Periodic	\$53,604.46	\$1,119,922.03
Net Losses - Cumulative	\$93,089,443.17	\$93,035,838.71
Cumulative Gross Defaults	\$108,233,295.33	\$107,366,658.68
Change in Gross Defaults	\$866,636.65	\$827,733.60
Non-Cash Principal Activity - Capitalized Interest	\$282,645.98	\$308,090.21
Since Issued Constant Prepayment Rate (CPR)	7.12%	7.11%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

#### IV. 2015-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.45%	19,896	\$ 156,786,080.07	51.395%
- Career Training	6.67%	2,775	\$ 8,514,286.99	2.791%
- Law Loans	7.34%	471	\$ 3,321,885.90	1.089%
- Med Loans	7.31%	630	\$ 6,163,492.11	2.020%
- MBA Loans	5.39%	48	\$ 396,413.43	0.130%
- Direct to Consumer	6.88%	7,486	\$ 93,059,449.06	30.505%
- Private Credit Consolidation	4.17%	1,608	\$ 36,821,317.09	12.070%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>5.83%</b>	<b>32,914</b>	<b>\$ 305,062,924.65</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$2,230,609.17	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$250,560,084.04	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$22,239,134.05	
Prime Indexed Loans -- Annual Reset			\$3,154,036.61	
T-Bill Indexed Loans			\$1,108,939.25	
Fixed Rate Loans			\$775,746.69	
LIBOR Indexed Loans			\$25,480,594.02	
SOFR Monthly Reset			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-B Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 2,729,683.00
Actual Reserve Account Balance	\$ 2,729,683.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 186,658,028.18
Pool Balance	\$ 305,549,143.83

<b>First Priority Principal Distribution Amount</b>	<b>\$ 0.00</b>
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Notes Outstanding	\$ 186,658,028.18
First Priority Principal Distribution Amount	\$ 0.00

Pool Balance	\$ 305,549,143.83
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Specified Overcollateralization Amount	\$ 122,219,657.53
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<b>Regular Principal Distribution Amount</b>	<b>\$ 3,328,541.88</b>
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**VI. 2015-B Waterfall for Distributions**

		<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>			\$ 6,652,635.58
A	Trustee Fees	\$ 4,000.00	\$ 6,648,635.58
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 220,797.99	\$ 6,427,837.59
C	Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,421,170.59
D	Gross Swap Payment Due	\$ 32,777.67	\$ 6,388,392.92
E	i. Class A Noteholders Interest Distribution Amount	\$ 361,604.82	\$ 6,026,788.10
	ii. Swap Termination Fees	\$ 0.00	\$ 6,026,788.10
F	First Priority Principal Payment	\$ 0.00	\$ 6,026,788.10
G	Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 6,026,788.10
H	Reinstatement Reserve Account	\$ 0.00	\$ 6,026,788.10
I	Regular Principal Distribution	\$ 3,328,541.88	\$ 2,698,246.22
J	Carryover Servicing Fees	\$ 0.00	\$ 2,698,246.22
K	Additional Swap Termination Payments	\$ 0.00	\$ 2,698,246.22
L	Additional Principal Distribution Amount	\$ 0.00	\$ 2,698,246.22
M	Unpaid Expenses of Trustee	\$ 0.00	\$ 2,698,246.22
N	Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 2,698,246.22
O	To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 2,698,246.22	\$ 0.00
P	Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-B Distributions****Distribution Amounts**

	<b>A3</b>
Cusip/Isin	63939KAC3
Beginning Balance	\$ 186,658,028.18
Index	LIBOR
Spread/Fixed Rate	1.45%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/16/2022
Accrual Period End	6/15/2022
Daycount Fraction	0.08333333
Interest Rate*	2.32471%
Accrued Interest Factor	0.001937258
Current Interest Due	\$ 361,604.82
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 361,604.82
Interest Paid	\$ 361,604.82
Interest Shortfall	\$ -
Principal Paid	\$3,328,541.88
Ending Principal Balance	\$ 183,329,486.30
Paydown Factor	0.012059934
Ending Balance Factor	0.664237269

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

**WELLS FARGO BANK NAVI SWAP NC**

i. Notional Swap Amount (USD)	\$77,186,125.34
ii. Pay Rate (PRIME)	0.500%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$32,777.67
iv. Days in Period 5/15/2022-6/15/2022	31.00

**Counterparty Pays:**

**WELLS FARGO BANK NAVI SWAP NC**

i. Notional Swap Amount (USD)	\$77,186,125.34
ii. Pay Rate (LIBOR)	0.875%
iii. Gross Swap Interest Payment Due Trust (USD)	\$56,262.90
iv. Days in Period 5/16/2022-6/15/2022	30.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 75,837,207.96

\* The Overcollateralization Event is the first distribution date after the August 2018 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.