

**Navient Private Education Loan Trust    2015-A**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics	01/22/2015	09/30/2022	10/31/2022
Principal Balance	\$ 854,036,031.81	\$ 273,775,681.37	\$ 270,392,168.53
Interest to be Capitalized Balance	12,692,453.32	1,010,465.61	1,013,813.12
Pool Balance	\$ 866,728,485.13	\$ 274,786,146.98	\$ 271,405,981.65
Weighted Average Coupon (WAC)	7.54%	9.35%	9.92%
Weighted Average Remaining Term	155.65	177.85	177.77
Number of Loans	72,857	25,141	24,814
Number of Borrowers	55,129	19,056	18,824
Pool Factor		0.317038325	0.313138412
Since Issued Constant Prepayment Rate		3.95%	3.85%

B Debt Securities	Cusip/Isin	10/17/2022	11/15/2022
A2A	63939EAB9	\$14,199,757.49	\$12,509,674.83
A2B	63939EAC7	\$14,199,757.49	\$12,509,674.83
A3	63939EAD5	\$75,000,000.00	\$75,000,000.00
B	63939EAE3	\$82,500,000.00	\$82,500,000.00

C Account Balances	10/17/2022	11/15/2022
Reserve Account Balance	\$ 2,222,166.00	\$ 2,222,166.00

D Asset / Liability	10/17/2022	11/15/2022
Overcollateralization Percentage	32.35%	32.75%
Specified Overcollateralization Amount	\$88,886,632.00	\$88,886,632.00
Actual Overcollateralization Amount	\$88,886,632.00	\$88,886,632.00

II. 2015-A Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,681,468.21
	Consolidation Activity Principal	295,064.19
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	1,893.90
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 2,978,426.30</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,720,421.22
	Consolidation Activity Interest	2,065.04
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,722,486.26</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 221,907.58</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 15,167.52</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 108,189.78</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,046,177.44</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(405,086.54)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-A Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.33%	11	\$152,057.55	0.056%	8.64%	11	\$152,057.55	0.056%
	DEFERMENT	10.64%	603	\$6,711,489.08	2.482%	10.20%	596	\$6,541,375.11	2.389%
REPAYMENT:	CURRENT	9.80%	22,024	\$231,782,615.97	85.721%	9.25%	22,449	\$236,764,134.81	86.481%
	31-60 DAYS DELINQUENT	10.59%	709	\$9,802,194.40	3.625%	9.91%	686	\$9,873,971.89	3.607%
	61-90 DAYS DELINQUENT	10.77%	376	\$5,919,509.21	2.189%	9.95%	313	\$4,571,107.48	1.670%
	91-120 DAYS DELINQUENT	10.84%	219	\$3,134,829.04	1.159%	10.37%	296	\$4,345,358.80	1.587%
	121-150 DAYS DELINQUENT	10.91%	220	\$3,133,597.12	1.159%	10.40%	145	\$2,036,900.83	0.744%
	151-180 DAYS DELINQUENT	10.92%	147	\$2,394,246.42	0.885%	10.62%	164	\$2,581,566.54	0.943%
	> 180 DAYS DELINQUENT	10.31%	147	\$2,170,638.04	0.803%	9.87%	142	\$2,506,743.74	0.916%
	FORBEARANCE	10.36%	358	\$5,190,991.70	1.920%	9.43%	339	\$4,402,464.62	1.608%
<b>TOTAL</b>			<b>24,814</b>	<b>\$270,392,168.53</b>	<b>100.00%</b>		<b>25,141</b>	<b>\$273,775,681.37</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-A Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$271,405,981.65	\$274,786,146.98
Total # Loans	24,814	25,141
Total # Borrowers	18,824	19,056
Weighted Average Coupon	9.92%	9.35%
Weighted Average Remaining Term	177.77	177.85
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$2,227,115.66	\$2,051,929.77
Outstanding Borrower Interest Accrued	\$4,274,306.35	\$4,316,632.66
Gross Principal Realized Loss - Periodic	\$848,389.81	\$612,951.23
Gross Principal Realized Loss - Cumulative	\$114,510,852.35	\$113,662,462.54
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$221,907.58	\$300,720.68
Recoveries on Realized Losses - Cumulative	\$18,476,544.70	\$18,254,637.12
Net Losses - Periodic	\$626,482.23	\$312,230.55
Net Losses - Cumulative	\$96,034,307.65	\$95,407,825.42
Cumulative Gross Defaults	\$114,510,852.35	\$113,662,462.54
Change in Gross Defaults	\$848,389.81	\$612,951.23
Non-Cash Principal Activity - Capitalized Interest	\$441,816.32	\$399,191.76
Since Issued Constant Prepayment Rate (CPR)	3.85%	3.95%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	8.58%	8,232	\$ 77,533,521.67	28.674%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	12.60%	429	\$ 4,610,926.40	1.705%
- Med Loans	9.79%	96	\$ 1,187,495.94	0.439%
- MBA Loans	7.09%	45	\$ 419,798.31	0.155%
- Direct to Consumer	9.26%	4,800	\$ 59,312,606.05	21.936%
- Private Credit Consolidation	7.35%	192	\$ 6,740,477.25	2.493%
- Smart Option Loans	11.16%	11,020	\$ 120,587,342.91	44.597%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>9.92%</b>	<b>24,814</b>	<b>\$ 270,392,168.53</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$744,775.34	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$114,264,576.50	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$2,174,817.00	
Prime Indexed Loans -- Annual Reset			\$1,606,084.36	
T-Bill Indexed Loans			\$242,573.35	
Fixed Rate Loans			\$6,894,557.42	
LIBOR Indexed Loans			\$145,478,597.68	
SOFR Monthly Reset			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 2,222,166.00
Actual Reserve Account Balance	\$ 2,222,166.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 103,399,514.98
Pool Balance	\$ 271,405,981.65

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 185,899,514.98

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 271,405,981.65

Specified Overcollateralization Amount \$ 88,886,632.00

**Regular Principal Distribution Amount** \$ 3,380,165.33

VI. 2015-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,046,177.44
A Trustee Fees	\$ 0.00	\$ 5,046,177.44
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 203,544.73	\$ 4,842,632.71
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 4,835,965.71
D Gross Swap Payment Due	\$ 108,646.58	\$ 4,727,319.13
E i. Class A Noteholders Interest Distribution Amount	\$ 392,973.12	\$ 4,334,346.01
ii. Swap Termination Fees	\$ 0.00	\$ 4,334,346.01
F First Priority Principal Payment	\$ 0.00	\$ 4,334,346.01
G Class B Noteholders Interest Distribution Amount	\$ 240,625.00	\$ 4,093,721.01
H Reinstatement Reserve Account	\$ 0.00	\$ 4,093,721.01
I Regular Principal Distribution	\$ 3,380,165.33	\$ 713,555.68
J Carryover Servicing Fees	\$ 0.00	\$ 713,555.68
K Additional Swap Termination Payments	\$ 0.00	\$ 713,555.68
L Additional Principal Distribution Amount	\$ 0.00	\$ 713,555.68
M Unpaid Expenses of Trustee	\$ 0.00	\$ 713,555.68
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 713,555.68
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 713,555.68	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>A3</b>
Cusip/Isin	63939EAB9	63939EAC7	63939EAD5
Beginning Balance	\$ 14,199,757.49	\$ 14,199,757.49	\$ 75,000,000.00
Index	FIXED	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	1.20%	1.70%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/17/2022	10/17/2022
Accrual Period End	11/15/2022	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08055556	0.08055556
Interest Rate*	2.65000%	4.61214%	5.11214%
Accrued Interest Factor	0.002208333	0.003715335	0.004118113
Current Interest Due	\$ 31,357.80	\$ 52,756.86	\$ 308,858.46
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 31,357.80	\$ 52,756.86	\$ 308,858.46
Interest Paid	\$ 31,357.80	\$ 52,756.86	\$ 308,858.46
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$1,690,082.67	\$ 1,690,082.67	\$ -
Ending Principal Balance	\$ 12,509,674.83	\$ 12,509,674.83	\$ 75,000,000.00
Paydown Factor	0.010974563	0.010974563	0.000000000
Ending Balance Factor	0.081231655	0.081231655	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2015-A Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	63939EAE3
Beginning Balance	\$ 82,500,000.00
Index	FIXED
Spread/Fixed Rate	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022
Accrual Period End	11/15/2022
Daycount Fraction	0.08333333
Interest Rate*	3.50000%
Accrued Interest Factor	0.002916667
Current Interest Due	\$ 240,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 240,625.00
Interest Paid	\$ 240,625.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 82,500,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

**ROYAL BANK OF CANADA SWAP**

i. Notional Swap Amount (USD)	\$39,360,797.20
ii. Pay Rate (PRIME)	3.250%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$108,646.58
iv. Days in Period 10/15/2022-11/15/2022	31.00

**Counterparty Pays:**

**ROYAL BANK OF CANADA SWAP**

i. Notional Swap Amount (USD)	\$39,360,797.20
ii. Pay Rate (LIBOR)	3.412%
iii. Gross Swap Interest Payment Due Trust (USD)	\$108,189.78
iv. Days in Period 10/17/2022-11/15/2022	29.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 38,671,646.02

\* The Overcollateralization Event is the first distribution date after the February 2018 distribution date when the Overcollateralization Percentage is at least equal to 30.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.